



**Texas Tech University System Consolidated**  
***FY 2024 Board Financial Report***  
***For the Quarter Ended February 29, 2024***

*Cumulative, through Second Quarter ending 2/29/2024*

<u>Revenues</u>	Original Budget	Estimated Budget to Date	Actual to Date
Tuition and Fees	675,189,785	584,134,675	591,431,789
State Appropriations	708,722,600	668,427,842	734,141,317
Sales & Services	30,028,766	14,705,228	20,312,299
Gifts, Grant and Contracts	576,648,641	299,118,853	314,201,179
Professional Fees	368,124,842	175,870,277	160,975,665
Auxiliary Operations	203,922,952	145,347,545	161,929,711
Investment/Interest Income	59,263,325	38,914,092	55,056,239
Other Sources	216,189,946	137,692,702	148,219,357
<b>Total Revenues</b>	<b>2,838,090,856</b>	<b>2,064,211,215</b>	<b>2,186,267,557</b>
<i>Percentage of Original Budget</i>		<i>73%</i>	<i>77%</i>
<u>Expenditures</u>			
Instruction	702,189,335	361,214,234	353,410,008
Research	274,778,272	138,763,521	148,740,180
Public Service	215,068,175	90,295,047	104,604,475
Patient Care	149,737,486	71,765,635	67,463,233
Academic Support	384,007,960	196,928,726	188,159,600
Student Services	129,872,042	64,843,422	64,209,953
Institutional Support	204,387,004	108,299,282	94,309,055
Operations & Maintenance	104,641,563	49,476,270	64,024,353
Scholarships & Fellowships	184,251,077	135,552,561	160,224,505
Plant Funds	50,346,610	31,718,364	24,495,809
Retirement of Indebtedness	88,107,639	66,253,430	49,306,470
Auxiliary Enterprises	233,376,720	134,427,121	145,395,678
Payroll Benefits	124,478,411	59,217,284	55,322,122
<b>Total Expenditures</b>	<b>2,845,242,295</b>	<b>1,508,754,897</b>	<b>1,519,665,441</b>
<i>Percentage of Original Budget</i>		<i>53%</i>	<i>53%</i>



**Texas Tech University**  
***FY 2024 Board Financial Report***  
***For the Quarter Ended February 29, 2024***

*Cumulative, through Second Quarter ending 2/29/2024*

	Original Budget	Estimated Budget to Date	Actual to Date
<b><u>Revenues</u></b>			
Tuition and Fees	480,177,999	418,090,697	431,315,155
State Appropriations	326,230,151	307,352,535	353,054,777
Sales & Services	13,429,898	6,714,949	11,713,590
Gifts, Grant and Contracts	163,841,308	88,767,447	118,335,740
Auxiliary Operations	159,877,780	102,332,897	123,594,233
Investment/Interest Income	37,496,955	28,122,716	36,563,023
Other Sources	67,327,220	62,343,749	54,094,585
<b>Total Revenues</b>	<b>1,248,381,311</b>	<b>1,013,724,991</b>	<b>1,128,671,103</b>
<i>Percentage of Original Budget</i>		<i>81%</i>	<i>90%</i>
<b><u>Expenditures</u></b>			
Instruction	229,546,264	128,431,748	122,748,881
Research	202,423,747	105,011,359	116,469,848
Public Service	17,058,304	7,826,634	11,107,530
Academic Support	131,613,425	64,537,055	69,943,695
Student Services	70,459,242	34,314,728	37,250,916
Institutional Support	65,884,876	38,391,053	39,595,887
Operations & Maintenance	45,925,644	20,557,716	35,190,014
Scholarships & Fellowships	141,641,810	98,063,433	114,725,593
Plant Funds	50,346,610	31,718,364	24,495,809
Retirement of Indebtedness	50,402,592	37,425,937	16,127,542
Auxiliary Enterprises	170,478,797	86,629,938	96,109,512
Staff Benefits State Paid	72,600,000	36,556,832	32,359,977
<b>Total Expenditures</b>	<b>1,248,381,311</b>	<b>689,464,796</b>	<b>716,125,203</b>
<i>Percentage of Original Budget</i>		<i>55%</i>	<i>57%</i>



# Angelo State University

## *FY 2024 Board Financial Report*

### *For the Quarter Ended February 29, 2024*

*Cumulative, through Second Quarter ending 2/29/2024*

	Original Budget	Estimated Budget to Date	Actual to Date
<b><u>Revenues</u></b>			
Tuition and Fees	53,918,365	46,256,565	47,649,847
State Appropriations	47,776,140	47,776,140	50,338,103
Sales & Services	2,208,611	562,312	562,409
Gifts, Grant and Contracts	1,907,703	1,907,703	10,897,073
Professional Fees	0	0	0
Auxiliary Operations	31,735,493	30,110,636	30,195,846
Investment/Interest Income	639,500	306,832	823,643
Other Sources	7,380,667	5,857,297	5,458,380
<b>Total Revenues</b>	<b>145,566,479</b>	<b>132,777,486</b>	<b>145,925,302</b>
<i>Percentage of Original Budget</i>		91%	100%
<b><u>Expenditures</u></b>			
Instruction	44,011,860	25,205,592	25,266,498
Research	462,189	161,073	183,082
Public Service	1,528,237	731,873	5,906,103
Patient Care	0	0	0
Academic Support	7,162,092	3,318,197	3,947,030
Student Services	8,932,541	4,594,006	4,958,017
Institutional Support	15,703,423	9,464,453	8,151,659
Operations & Maintenance	10,205,591	6,529,537	6,984,902
Scholarships & Fellowships	5,245,823	5,245,823	9,618,410
Plant Funds	0	0	0
Retirement of Indebtedness	6,700,837	6,001,940	6,019,346
Auxiliary Enterprises	31,735,493	20,764,533	26,680,090
Payroll Benefits	13,878,393	5,087,819	5,130,785
Other	0	0	0
<b>Total Expenditures</b>	<b>145,566,479</b>	<b>87,104,846</b>	<b>102,845,922</b>
<i>Percentage of Original Budget</i>		60%	71%



**Midwestern State University**  
***FY 2024 Board Financial Report***  
***For the Quarter Ended February 29, 2024***

*Cumulative, through Second Quarter ending 02/29/24*

	Original Budget	Estimated Budget to Date	Actual to Date
<b><u>Revenues</u></b>			
Tuition and Fees	46,363,243	40,253,845	40,914,765
State Appropriations	37,293,906	37,107,633	37,390,505
Sales & Services	540,263	233,316	259,438
Gifts, Grant and Contracts	23,615,339	19,948,917	19,244,323
Auxiliary Operations	12,747,189	11,220,755	12,336,383
Investment/Interest Income	1,813,213	1,538,867	1,656,062
Other Sources	6,523,260	1,172,602	1,471,459
<b>Total Revenues</b>	<b>128,896,413</b>	<b>111,475,934</b>	<b>113,272,936</b>
<i>Percentage of Original Budget</i>		<i>86%</i>	<i>88%</i>
 <b><u>Expenditures</u></b>			
Instruction	33,171,416	16,618,614	15,988,725
Research	984,663	430,639	375,826
Public Service	1,455,751	975,740	835,868
Academic Support	7,072,509	4,779,161	4,017,885
Student Services	12,067,771	7,244,975	6,945,755
Institutional Support	15,940,132	7,086,302	7,328,552
Operations & Maintenance	6,251,259	3,553,922	2,621,994
Scholarships & Fellowships	27,674,765	24,014,968	24,587,983
Plant Funds			
Retirement of Indebtedness	15,568,461	10,270,115	11,803,934
Auxiliary Enterprises	8,709,686	5,433,943	6,307,471
Other			
<b>Total Expenditures</b>	<b>128,896,413</b>	<b>80,408,381</b>	<b>80,813,994</b>
<i>Percentage of Original Budget</i>		<i>62%</i>	<i>63%</i>



**Texas Tech University Health Sciences Center**  
***FY 2024 Board Financial Report***  
***Current Funds***  
***For the Quarter Ended February 29, 2024***

	Original Budget	Cumulative, through Second Quarter ending 02/29/24	
		Estimated Budget to Date	Actual to Date
<b><u>Revenues</u></b>			
Tuition and Fees	74,978,403	60,597,545	53,038,014
State Appropriations	202,022,436	185,800,034	200,536,439
Sales & Services	13,559,916	7,097,260	7,502,583
Gifts, Grants and Contracts	253,775,110	124,755,844	104,313,658
Professional Fees	301,173,167	144,442,651	130,715,165
Auxiliary Operations	797,306	407,822	616,520
Investment/Interest Income	12,009,217	5,938,558	11,682,982
Other Sources	84,286,221	21,358,128	25,614,370
<b>Total Revenues</b>	<b>942,601,776</b>	<b>550,397,842</b>	<b>534,019,731</b>
<i>Percentage of Original Budget</i>		58%	57%
<b><u>Expenditures</u></b>			
Instruction	239,042,751	114,142,914	119,578,775
Research	49,754,467	22,653,209	24,736,647
Public Service	189,742,632	78,458,578	84,421,796
Patient Care	111,507,102	53,389,600	52,197,017
Academic Support	164,290,041	89,357,353	76,918,202
Student Services	32,141,496	15,501,844	12,298,236
Institutional Support	66,986,997	32,408,309	24,286,528
Operations & Maintenance	28,926,836	12,085,632	13,750,574
Scholarships & Fellowships	6,254,577	5,326,398	8,224,643
Retirement of Indebtedness	15,435,749	12,555,438	15,355,648
Auxiliary Enterprises	810,728	352,018	300,599
Payroll Benefits	37,708,400	17,440,135	17,663,534
<b>Total Expenditures</b>	<b>942,601,776</b>	<b>453,671,428</b>	<b>449,732,199</b>
<i>Percentage of Original Budget</i>		48%	48%



**Texas Tech University Health Sciences Center El Paso**  
***FY2024 Board Financial Report***  
***For the Quarter Ended February 29, 2024***

	Original Budget	Cumulative, through Second Quarter ending 02/29/2024	
		Estimated Budget to Date	Actual to Date
<b><u>Revenues</u></b>			
Tuition and Fees	19,751,775	18,936,023	18,514,008
State Appropriations	95,399,967	90,391,500	92,821,494
Sales & Services	290,078	97,391	274,278
Gifts, Grant and Contracts	133,509,181	63,738,942	61,410,385
Professional Fees	66,951,675	31,427,626	30,260,500
Auxiliary Operations	291,618	159,807	226,950
Investment/Interest Income	7,578,786	2,889,923	4,988,521
Other Sources	56,023,236	46,662,069	62,402,936
<b>Total Revenues</b>	<b>379,796,316</b>	<b>254,303,281</b>	<b>270,899,072</b>
<i>Percentage of Original Budget</i>		67%	71%
<b><u>Expenditures</u></b>			
Instruction	156,417,045	76,815,365	69,827,130
Research	21,153,206	10,507,242	6,974,777
Public Service	5,283,251	2,302,222	2,333,178
Patient Care	38,230,384	18,376,035	15,266,216
Academic Support	73,869,893	34,936,960	33,332,788
Student Services	6,270,992	3,187,869	2,757,029
Institutional Support	39,871,576	20,949,165	14,946,429
Operations & Maintenance	13,332,233	6,749,463	5,476,869
Scholarships & Fellowships	3,434,102	2,901,938	3,067,876
Retirement of Indebtedness	21,642,016	21,246,689	15,998,006
Auxiliary Enterprises	291,618	132,498	167,826
<b>Total Expenditures</b>	<b>379,796,316</b>	<b>198,105,446</b>	<b>170,148,124</b>
<i>Percentage of Original Budget</i>		52%	45%



# Texas Tech University System Administration

## *FY 2024 Board Financial Report*

*For the Quarter Ended February 29, 2024*

*Cumulative, through Second Quarter ending 02/29/24*

	Original Budget	Estimated Budget to Date	Actual to Date
<b><u>Revenues</u></b>			
General Revenue	2,912,547	2,095,117	2,333,656
Component Transfers	12,523,187	8,220,328	10,815,822
Interest and Investment Income	13,263,670	6,631,835	7,234,854
Facilities, Planning & Construction	3,252,641	1,626,321	2,213,663
Self Insurance Fund	1,448,527	724,264	1,416,404
Other Sources	0	0	0
<b>Total Revenues</b>	<b>33,400,572</b>	<b>19,297,864</b>	<b>24,014,399</b>
<i>Percentage of Original Budget</i>		<i>58%</i>	<i>72%</i>
<b><u>Expenditures</u></b>			
Salaries, Wages & Benefits	27,753,335	14,476,668	13,800,448
Professional Fees & Services	1,205,278	602,639	818,794
Travel	805,498	402,749	195,165
Communications & Utilities	296,965	148,483	215,474
Materials & Supplies	351,253	175,626	114,374
Rentals & Leases	1,022,639	641,876	513,795
Repairs & Maintenance	121,125	60,563	88,245
Printing & Reproduction	54,453	27,226	34,817
Other Operating	1,790,026	895,013	1,441,396
<b>Total Expenditures</b>	<b>33,400,572</b>	<b>17,430,843</b>	<b>17,222,509</b>
<i>Percentage of Original Budget</i>		<i>52%</i>	<i>52%</i>