



TEXAS TECH UNIVERSITY SYSTEM™

# Office of Audit Services

Annual Audit Plan  
For the Year Ending August 31, 2018

Kimberly F. Turner, CPA  
*Chief Audit Executive*

*August 10, 2017*



## Definition of Internal Auditing



Internal auditing is an independent, objective assurance and consulting activity designed to add value and improve an organization's operations. It helps an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes.

# Risk-Based Planning



The mission of the Office of Audit Services is to enhance and protect organizational value by providing risk-based and objective assurance, advice, and insight.

## IIA Standard 2010—Planning

The chief audit executive must establish a risk-based plan to determine the priorities of the internal audit activity, consistent with the organization's goals.

# 2018 Areas of Focus



## **Academics and Research**

- TTU – Student Media; Costa Rica; Law School
- TTUHSC – SOM Departments of Family Medicine and Obstetrics & Gynecology
- TTUHSC EP – PLFSOM Departments of Pediatrics and Internal Medicine

## **Financial Resources**

- All – CPRIT Grant Funds
- TTUS – Office of Institutional Advancement; Construction Audits; Texas Tech Foundation, Inc.
- TTU – Office of Research Commercialization; Texas Tech Public Media
- TTUHSC – Office of Strategic Initiatives Revenue Cycle Unit; Procurement Card Processes; Physical Plant
- TTUHSC EP – Institutional Financial Statement Audit; Transmountain Business Processes; Physical Plant
- ASU – Accounts Payable Processes; Procurement Processes; Carr Foundation; ASU Foundation

## **Compliance**

- All – Contracting and Procurement Processes; Benefits Proportional by Fund; Multihazard Emergency Plan Safety and Security
- TTU – Athletics; Office of the Registrar; Financial Compliance of Grant Funds
- TTUHSC – Correctional Managed Health Care Contract; Conflict of Interest Management Processes
- TTUHSC EP – Conflict of Interest Management Processes
- ASU – Center for International Studies Admissions Processes

## **Information Technology**

- TTU – Building Control Systems Security; Scholarship Tracking System Security
- TTUHSC – Electronic Medical Record Application Review
- TTUHSC EP – GE Centricity Business Application Security; TAC 202 Information Technology Controls Compliance
- ASU – IT General Controls Review; eLearning Governance and Security; Chrome River System Implementation

# 2018 Annual Audit Plan



We respectfully request your approval





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