



TTUS Operating Budgets

Fiscal Year 2021

Gary Barnes

Vice Chancellor and Chief Financial Officer

August 6, 2020

FY 2021 TTUS Operating Budget



- **Chancellor/Presidents' Commitment**
 - Committed to pursuing excellence in teaching, research, health care, and outreach
 - Seek out innovative opportunities to serve the needs of our region and beyond
 - Develop recommendations on major budgetary policies and programs that serve our students while being mindful of the impact of current events (COVID-19, social justice, economy) on our operations and community

- **Fall 2020 Reopening Plans**
 - Commitment to safely opening campuses

- **2nd Year of 86th Legislative Session**
 - 5% Reduction for 2020-21 Biennium – directive issued by Governor's Office on May 20, 2020

- **Budget Strategies**
 - Conservative Revenue Estimate
 - *Conservative Enrollment Projections*
 - *Hospital and MPIP Revenue Projections*
 - Reviewing various options including, but not limited to: Reduce Operating Costs (travel, general operations, discretionary expenditures), Defer Capital Expenditures (new construction, renovations, general maintenance), Restructure Debt with Refunding Opportunities, Review Reserve Balances, Salary Strategies, and Tapping Into Additional Income/Revenue Sources
 - Various scenarios developed for FY21, but planning for future years (FY22 & FY23)

- **Overall TTUS Budget reflective of legislation, enrollment, and patient care impacts due to current economic realities**

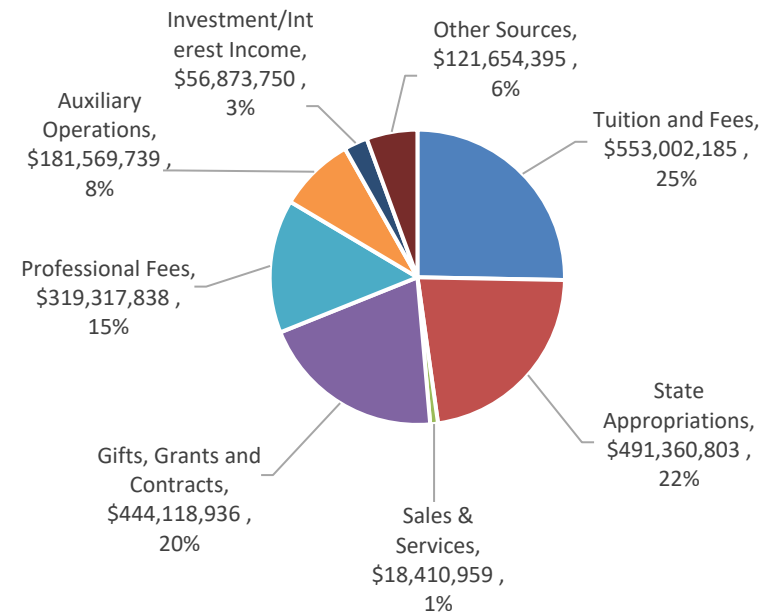


Estimated Income for FY 2021 (All Funds)

ESTIMATED INCOME	Restated FY 2020		FY 2021	
Tuition and Fees	545,408,127	24%	553,002,185	25%
State Appropriations	505,044,954	23%	491,360,803	22%
Sales & Services	17,605,628	1%	18,410,959	1%
Gifts, Grants and Contracts	436,558,692	20%	444,118,936	20%
Professional Fees	323,241,886	14%	319,317,838	15%
Auxiliary Operations	190,502,203	9%	181,569,739	8%
Investment/Interest Income	66,311,499	3%	56,873,750	3%
Other Sources	141,874,325	6%	121,654,395	6%
TOTAL ESTIMATED INCOME	\$2,226,547,314	100%	\$2,186,308,605	100%

Annual Change (\$) (\$40,238,709)
 Annual Change (%) -1.8%

FY 2021

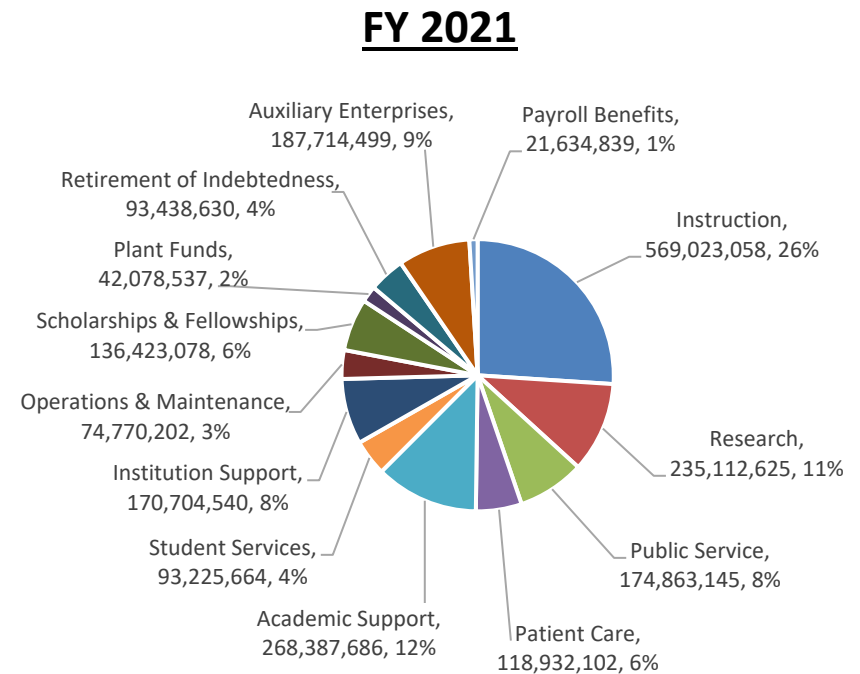




Estimated Expenditures for FY 2021 (All Funds)

ESTIMATED EXPENDITURES	Restated FY 2020		FY 2021	
Instruction	581,356,328	26%	569,023,058	26%
Research	237,582,775	11%	235,112,625	11%
Public Service	172,810,895	8%	174,863,145	8%
Patient Care	118,728,249	5%	118,932,102	5%
Academic Support	272,517,558	12%	268,387,686	12%
Student Services	82,804,219	4%	93,225,664	4%
Institution Support	188,831,440	8%	170,704,540	8%
Operations & Maintenance	75,990,036	3%	74,770,202	3%
Scholarships & Fellowships	125,538,759	6%	136,423,078	6%
Plant Funds	57,500,757	3%	42,078,537	2%
Retirement of Indebtedness	94,737,589	4%	93,438,630	4%
Auxiliary Enterprises	197,167,587	9%	187,714,499	9%
Payroll Benefits	20,981,122	1%	21,634,839	1%
TOTAL ESTIMATED EXPENDITURES	\$2,226,547,314	100%	\$2,186,308,605	100%

Annual Change (\$) (\$40,238,709)
 Annual Change (%) -1.8%



Texas Tech University System



TEXAS TECH UNIVERSITY SYSTEM BUDGET OVERVIEW (ALL FUNDS) FISCAL YEAR 2021

COMPONENT INSTITUTION	Restated FY 2020 Estimated Expenditures	% of Total	FY 2021 Estimated Expenditures	% of Total	Annual Change (\$)	Annual Change (%)
TEXAS TECH UNIVERSITY LESS SYSTEM FUNDING	1,008,734,161 (4,638,916)	45.1%	993,883,502 (4,251,162)	45.3%	(14,850,659)	-1.47%
ANGELO STATE UNIVERSITY LESS SYSTEM FUNDING	128,071,394 (480,653)	5.7%	128,023,426 (489,158)	5.8%	(47,968)	-0.04%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER LESS SYSTEM FUNDING	759,641,340 (3,194,406)	34.0%	755,490,098 (3,008,797)	34.4%	(4,151,242)	-0.55%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO LESS SYSTEM FUNDING	313,984,801 (1,263,763)	14.0%	294,072,599 (1,193,112)	13.4%	(19,912,202)	-6.34%
TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION	25,693,356	1.2%	23,781,209	1.1%	(1,912,147)	-7.44%
TOTAL	\$2,226,547,314	100.0%	\$2,186,308,605	100.0%	(\$40,238,709)	-1.81%



TEXAS TECH UNIVERSITY SYSTEM™