<table>
<thead>
<tr>
<th>Project Name</th>
<th>Original Budget (Proposed MFS)</th>
<th>Board Approved</th>
<th>Board Adjustment</th>
<th>Internal Adjustment</th>
<th>Adjusted Budget</th>
<th>Actual/Projected</th>
<th>VARIANCE A</th>
<th>VARIANCE B</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hall 2 Renovation and Bath House</td>
<td>$2,000,000</td>
<td>$2,000,000</td>
<td>$400,000</td>
<td>$2,400,000</td>
<td>$1,000,000</td>
<td>$1,400,000</td>
<td>$-400,000</td>
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<td>Phase I</td>
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<td>Phase II</td>
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<td>Phase III</td>
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</table>

**Cost Adjustments**

- **VARIANCE A**: Adjustments for unforeseen cost overruns in project scope, program, construction schedule, site conditions, and other factors affecting the proposed construction budget. **Internal Adjustments**: Changes to the original construction budget.

**Budget Adjustments**

- **BOR**: Budgets for on-site and off-site facilities.

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**Footnotes**

- All data is preliminary and subject to change.
- Budgets are adjusted for inflation and other factors.
- Actual/Projected figures reflect the latest estimates.
- Variance calculations include any adjustments made to the original budget.

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**Notes**

- The project includes various phases and components, each with specific adjustments and variances.
- The total budget is summarized at the end of the table, reflecting the final adjusted budget for the project.

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**Source**

- Financial data sourced from internal reports and project management documents.
- Figures are rounded for clarity.

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**Table**

- Organized in a tabular format for easy reading and analysis.
- Includes key project components and budget details.
- Demonstrates the importance of budget adjustments in project management.

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**Image**

- Visual representation of the data table, providing a clear overview of the budget breakdown.
- Highlighted areas denote key project adjustments and variances.

---

**Conclusion**

- The project budget underwent several adjustments throughout the planning phase, reflecting the dynamic nature of construction projects.
- Key stakeholders and project managers must continuously monitor and adjust budgets to ensure project success.

---

**References**

- Various internal reports and project management documents.
T T U

Project Name | Contract Type | Original Budget (Proposed MFF) | Board Approved A | Board Adjustment B | Internal Adjustment C | Adjusted Budget D | Actual/Projected E | Actual Budget F | Budget Adjustment G | % (Over/Under) H |BOR Adjustment I

United Supermarkets Arena Renovation | Design Build | $4,300,000 | $4,300,000 | $2,261,624 | $5,581,624 | $5,581,624 | $5,281,624 | $0 | 0% | 11/2014

New Mexico College of Business Administration Addition | Construction Mgr @ Risk | $10,000,000 | $15,000,000 | $874,782 | $15,874,782 | $14,891,045 | $100,051 | $0 | 0% | 01/2014

AT&T Stadium NIU Building Renovation | Construction Mgr @ Risk | $3,750,000 | $3,750,000 | $900,000 | $4,650,000 | $4,610,080 | $800,000 | $0 | 0% | 06/2011

AT&T Stadium Renovation - SE 1st Floor | Construction Mgr @ Risk | $1,600,000 | $1,600,000 | $888,066 | $2,518,066 | $2,518,066 | $888,066 | $0 | 0% | 06/2011

Petroleum Engineering Bldg Renovation Phase I | Construction Mgr @ Risk | $5,000,000 | $5,000,000 | $4,650,000 | $9,650,000 | $9,650,000 | $4,650,000 | $0 | 0% | 06/2011

Technology Safety Assoc & Air Rights Replacement | Construction Mgr @ Risk | $4,000,000 | $4,000,000 | $2,261,624 | $6,261,624 | $6,261,624 | $0 | 0% | 06/2011

Bowling College of Visual & Performing Arts - Montezuma Addition | Construction Mgr @ Risk | $710,000 | $710,000 | $221,000 | $931,000 | $931,000 | $0 | 0% | 06/2011

Chemical Engineering & Career Center | Construction Mgr @ Risk | $10,000,000 | $10,000,000 | $888,066 | $10,888,066 | $10,888,066 | $0 | 0% | 06/2011

New Mexico Residence Hall | Design Build | $40,000,000 | $40,000,000 | $39,900,000 | $79,900,000 | $79,900,000 | $0 | 0% | 06/2011

South Dakota Residence Hall | Design Build | $30,000,000 | $30,000,000 | $29,900,000 | $59,800,000 | $59,800,000 | $0 | 0% | 06/2011

Kerley W. Woodruff Reservoir Practice Facility | Construction Mgr @ Risk | $470,000 | $470,000 | $217,870 | $687,870 | $687,870 | $0 | 0% | 06/2011

Arts & Sciences Learning Facility | Construction Mgr @ Risk | $7,000,000 | $7,000,000 | $678,548 | $7,678,548 | $7,678,548 | $0 | 0% | 06/2011

Kathleen F. Sullivan Trade Facility | Construction Mgr @ Risk | $4,000,000 | $4,000,000 | $390,000 | $4,390,000 | $4,390,000 | $0 | 0% | 06/2011

Kathleen F. Sullivan Trade Facility | Construction Mgr @ Risk | $4,000,000 | $4,000,000 | $390,000 | $4,390,000 | $4,390,000 | $0 | 0% | 06/2011

School of Life Sciences Preclinical Study | Construction Mgr @ Risk | $50,000,000 | $50,000,000 | $34,342,000 | $84,342,000 | $84,342,000 | $0 | 0% | 06/2011

Hersheyt Bldg for Advanced Manufacturing | Construction Mgr @ Risk | $2,000,000 | $2,000,000 | $1,000,000 | $3,000,000 | $3,000,000 | $0 | 0% | 06/2011

Hershey Bldg for Advanced Manufacturing | Construction Mgr @ Risk | $2,000,000 | $2,000,000 | $1,000,000 | $3,000,000 | $3,000,000 | $0 | 0% | 06/2011

C dynamic Lab | Construction Mgr @ Risk | $330,000 | $330,000 | $30,040 | $360,040 | $360,040 | $0 | 0% | 06/2011

South Dakota Bldg for Health Sciences | Construction Mgr @ Risk | $4,000,000 | $4,000,000 | $390,000 | $4,390,000 | $4,390,000 | $0 | 0% | 06/2011

Arts, Media & Technology | Construction Mgr @ Risk | $8,000,000 | $8,000,000 | $2,005,136 | $10,005,136 | $10,005,136 | $0 | 0% | 06/2011

Science Instrumentation Facility-Bldg 2 | Construction Mgr @ Risk | $1,000,000 | $1,000,000 | $100,000 | $1,100,000 | $1,100,000 | $0 | 0% | 06/2011

Total | | | | | | $86,946,524 | $493,010,821 | $234,138,003 | $5,890,032 | $701,284,842 | $678,409,395 | $2,886,443 | $227,875,443 | $3% |
## BUDGET VARIANCE ANALYSIS
### Fiscal Year 2010-2019

#### Project Name | Contract Type | Original Budget (Proposed MFA) | Board Approved | Board Adjustment | Internal Adjustment | Adjusted Budget | Actual/Projected | Variance A | Variance B |
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<td></td>
<td>% (Over/Under)</td>
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<tr>
<td>System Office Building</td>
<td>Construction Mgr @ Risk</td>
<td>$27,000,000</td>
<td>$27,000,000</td>
<td>$27,000,000</td>
<td>$27,000,000</td>
<td>$27,000,000</td>
<td>$27,278,358</td>
<td>($218,238)</td>
<td>($218,238)</td>
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**TOTAL - System**: $27,278,358

**VARIANCE**

- **A**: Board Approved
- **B**: Board Adjustment
- **C**: Internal Adjustment
- **D**: Adjusted Budget
- **E**: Actual/Projected

### Project Name | Contract Type | Original Budget (Proposed MFA) | Board Approved | Board Adjustment | Internal Adjustment | Adjusted Budget | Actual/Projected | Variance A | Variance B |
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<td></td>
<td>% (Over/Under)</td>
<td></td>
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<tr>
<td>El Paso School of Nursing</td>
<td>Construction Mgr @ Risk</td>
<td>$19,000,000</td>
<td>$19,000,000</td>
<td>$19,000,000</td>
<td>$19,000,000</td>
<td>$19,000,000</td>
<td>$17,204,750</td>
<td>($1,795,250)</td>
<td>($1,795,250)</td>
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**TOTAL - El Paso**: $17,204,750

### Project Name | Contract Type | Original Budget (Proposed MFA) | Board Approved | Board Adjustment | Internal Adjustment | Adjusted Budget | Actual/Projected | Variance A | Variance B |
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<td>% (Over/Under)</td>
<td></td>
</tr>
<tr>
<td>Jefferson Library &amp; Cultural Center</td>
<td>Library Mgr</td>
<td>$9,000,000</td>
<td>$9,000,000</td>
<td>$9,000,000</td>
<td>$9,000,000</td>
<td>$9,000,000</td>
<td>$8,879,897</td>
<td>($120,103)</td>
<td>($120,103)</td>
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</table>

**TOTAL - ASU**: $8,879,897

### Project Name | Contract Type | Original Budget (Proposed MFA) | Board Approved | Board Adjustment | Internal Adjustment | Adjusted Budget | Actual/Projected | Variance A | Variance B |
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<td></td>
<td>% (Over/Under)</td>
<td></td>
</tr>
<tr>
<td>Brown-Grinnell Library &amp; Cultural Center</td>
<td>Library Mgr</td>
<td>$9,000,000</td>
<td>$9,000,000</td>
<td>$9,000,000</td>
<td>$9,000,000</td>
<td>$9,000,000</td>
<td>$8,879,897</td>
<td>($120,103)</td>
<td>($120,103)</td>
</tr>
</tbody>
</table>

**TOTAL - TU/TUTUS/PSC/Et/ASU/ASU**: 1,103,388,000

### Notes
- VARIANCE: Based on initial fall project funding
- Project Status:
  - In Construction
  - Complete
  - Project Closed/Project Under Warranty
- **BOR Adjustment Date**

**BOR Adjustments**
- **BOR**: Board of Regents
- **Adjustment**: Project cancelled / Internal Adjustment / Project canceled
- **Date**: 08/2016, 02/2017, 02/2018, 02/2019, 02/2020, 02/2021

**Adjustment Details**
- Additional elevator stops, 02/2017: "Original scope included elevator button, ramp access to all areas. The elevator has been added, four stops.
- Additional elevator stops, 02/2018: "Additional work scope included extended elevator stops which included four stops."
- Additional elevator stops, 02/2019: "Additional work scope included extended elevator stops which included four stops."
- Additional elevator stops, 02/2020: "Additional work scope included extended elevator stops which included four stops."