

**MEMORANDUM OF UNDERSTANDING ON INTERNATIONAL INTERNSHIP
BETWEEN
THE TEXAS TECH UNIVERSITY SYSTEM
LUBBOCK, TEXAS, UNITED STATES
AND
THE UNIVERSITY OF ULSAN
ULSAN, REPUBLIC OF KOREA**

This Memorandum of Understanding (MOU) is for the purpose of establishing an academic collaboration between The University of Ulsan (UOU) located in Ulsan, Republic of Korea and the Texas Tech University System (TTUS) located in Lubbock, Texas, United States.

The TTUS consists of four component institutions: Texas Tech University (TTU), Angelo State University (ASU), Texas Tech University Health Sciences Center (TTUHSC) and Texas Tech University Health Sciences Center-El Paso (TTUHSCPEP). Total student enrollment is about 45,000, and a variety of academic degrees are offered at the bachelor's, master's, doctoral and professional levels. All degrees are accredited by the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC), as well as by numerous specialized professional agencies.

The UOU was founded in 1970 by one of the most influential business groups in Korea, the Hyundai Group. Hyundai Heavy Industries Co., the largest shipbuilding company in the world, is financially and legally supporting the UOU. Fourteen thousand students are currently enrolled in about 100 different programs at the bachelor's, master's and doctoral levels.

This umbrella MOU is signed by the TTUS, but each TTUS component institution will define and manage its own agreement under a separate Supplemental Agreement.

Purpose:

This MOU is specifically designed to provide academic internship opportunities for both TTUS students with South Korean universities and corporate partners. Each internship is unpaid and will be defined to include projects in the workplace, mentoring experiences and the application of concepts learned in the classroom to 'real world' corporate settings. While each internship will be defined and managed according to a specific Supplemental Agreement, the following provide general guidelines for the relationship:

TTUS Component institutions will:

- Ensure that participants are registered students and receive appropriate academic credit.
- Bill the student for the agreed upon cost of the internship, including airfare, housing and meals.
- Be accountable for pre-departure orientation, internship oversight and overall responsibility for the student.

- Be responsible for all student disciplinary matters according to their established university procedures.

UOU will:

- Provide an appropriate academic experience for the intern.
- Identify a faculty or staff advisor for each internship program who will work directly with their TTUS component counterpart to oversee the internship.
- Provide an orientation to each student which includes cultural and linguistic training sufficient to meet the requirements of the internship.
- Define the total cost of the internship, including meals and housing. Ideally housing should be in a residence hall owned or managed by the partner university.

TTUS Component Institutions and UOU together will:

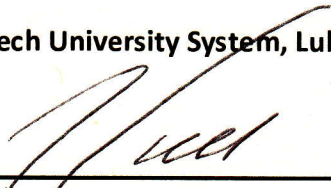
- Ensure the quality of the internship program and the safety and well being of the intern.
- Meet regularly (via Skype or similar means) to ensure the smooth functioning of the program.
- Collaborate to continuously enhance the internship program and seek new corporate partners and locations.

This MOU shall be in force for a period of three (3) years, reviewed annually, from the date of signing and is subject to renewal upon the agreement of both parties.

This MOU may be amended by the exchange of letters between the partners or by signing a separate Supplemental Agreement governing specific area(s) of co-operation and collaboration between them. Such Supplemental Agreement, once approved by the relevant partners, will form part of this Memorandum of Understanding.

This agreement is renewed automatically as long as neither party gives notice of termination to the other. This agreement may be terminated by either party giving written notice to the other party no later than six months (180 days) prior to the termination date. However, such termination shall not affect the completion of any program or activity underway at the time that the notice of termination is given.

For the Texas Tech University System, Lubbock, Texas, United States



Dr. Joseph C. Rallo
Vice Chancellor for Academic Affairs

For the University of Ulsan, Ulsan, Republic of Korea



Dr. Chul Lee
President