

Texas Tech University System – Combined/Consolidated Budget Revenues and Expenses



	Restated FY 2022 Budget	% of Total	FY 2023 Budget	% of Total	Dollar Change	Percent Change
Revenues						
Tuition & Fees	\$ 638,579,637	24.9%	\$ 659,623,957	24.9%	\$ 21,044,320	3.30%
State Appropriations	684,501,481	26.7%	617,504,105	23.3%	(66,997,376)	-9.79%
Sales & Services	25,552,012	1.0%	27,985,388	1.1%	2,433,376	9.52%
Gifts, Grants & Contracts	480,142,254	18.7%	523,056,626	19.7%	42,914,372	8.94%
Hospital & Professional Services	326,368,283	12.7%	338,935,810	12.8%	12,567,527	3.85%
Auxiliary Operations	200,084,771	7.8%	198,586,991	7.5%	(1,497,780)	-0.75%
Investment/Interest Income	60,339,106	2.4%	60,962,322	2.3%	623,216	1.03%
Other Sources	43,994,087	1.7%	78,090,452	2.9%	34,096,365	77.50%
Total Current Revenues	\$ 2,459,561,631	95.9%	\$ 2,504,745,651	94.5%	\$ 45,184,020	1.84%
Planned Utilization of Fund Balance	106,309,638	4.1%	145,950,942	5.5%	39,641,304	37.29%
Total Revenues	\$ 2,565,871,269	100.0%	\$ 2,650,696,593	100.0%	\$ 84,825,324	3.31%
Expenses						
Salaries & Wages	\$ 1,192,990,230	46.5%	\$ 1,236,912,966	46.7%	\$ 43,922,736	3.68%
Benefits	328,833,163	12.8%	336,166,742	12.7%	7,333,579	2.23%
Personnel	\$ 1,521,823,393	59.3%	\$ 1,573,079,708	59.3%	\$ 51,256,315	3.37%
Communications and Utilities	56,309,613	2.2%	57,750,658	2.2%	1,441,045	2.56%
Scholarships, net	128,913,661	5.0%	130,491,876	4.9%	1,578,215	1.22%
Other Maintenance and Operations	756,397,085	29.5%	791,406,548	29.9%	35,009,463	4.63%
Debt Service	102,427,517	4.0%	97,967,803	3.7%	(4,459,714)	-4.35%
Total Expenses	\$ 2,565,871,269	100.0%	\$ 2,650,696,593	100.0%	\$ 84,825,324	3.31%

Texas Tech University System – Combined/Consolidated Budget by Component Institution



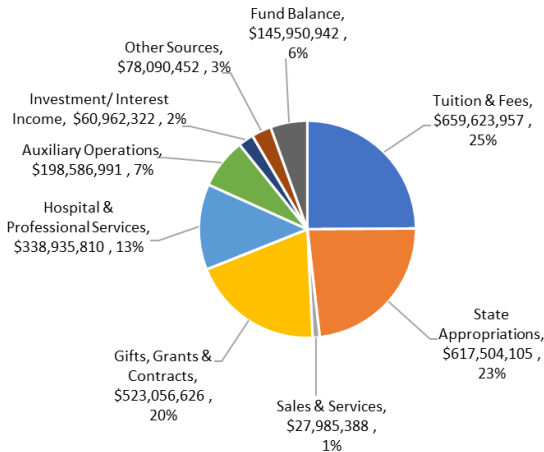
COMPONENT INSTITUTION	Restated FY 2022 Estimated Expenditures	% of Total	FY 2023 Estimated Expenditures	% of Total	Annual Change (\$)	Annual Change (%)
TEXAS TECH UNIVERSITY LESS SYSTEM FUNDING	\$ 1,171,255,740 (4,375,203)	45.5%	\$ 1,170,004,449 (5,106,591)	43.9%	(1,251,291)	-0.11%
ANGELO STATE UNIVERSITY LESS SYSTEM FUNDING	132,047,012 (503,631)	5.1%	137,063,877 (578,892)	5.1%	5,016,865	3.80%
MIDWESTERN STATE UNIVERSITY	123,925,288	4.8%	123,997,581	4.7%	72,293	0.06%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER LESS SYSTEM FUNDING	789,051,000 (3,093,715)	30.6%	862,738,297 (3,449,009)	32.4%	73,687,297	9.34%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO LESS SYSTEM FUNDING	332,208,724 (1,228,253)	12.9%	337,640,283 (1,372,406)	12.7%	5,431,559	1.63%
TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION LESS RESTATED	27,095,816 (511,509)	1.0%	29,759,004 -	1.1%	2,663,188	9.83%
TOTAL	\$ 2,565,871,269	100.0%	\$ 2,650,696,593	100.0%	\$ 84,825,324	3.31%

Texas Tech University System – Combined/Consolidated FY 2023 Budget Graphs

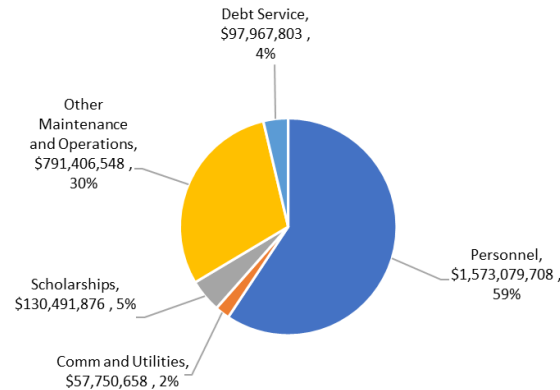


FY23 Budget: \$2.65 billion

FY23 Budget Revenue



FY23 Budget Expenses



FY23 Budget Expenses by NACUBO Function

