

**TEXAS TECH UNIVERSITY SYSTEM RFS BONDS**

DEBT SERVICE

ALL SERIES

From Sept 1, 2012 to Maturity

| Date      | Principal  | Coupon | Interest   | Debt Service | Annual Debt Service | Bond Balance |
|-----------|------------|--------|------------|--------------|---------------------|--------------|
| 9/1/2012  |            |        |            |              |                     | 521,640,000  |
| 2/15/2013 | 19,735,000 | **     | 12,032,563 | 31,767,563   |                     | 501,905,000  |
| 8/15/2013 | 8,015,000  | **     | 11,587,138 | 19,602,138   |                     | 493,890,000  |
| 8/31/2013 |            |        |            |              | 51,369,700          | 493,890,000  |
| 2/15/2014 | 24,530,000 | **     | 11,511,293 | 36,041,293   |                     | 469,360,000  |
| 8/15/2014 | 4,725,000  | **     | 10,990,549 | 15,715,549   |                     | 464,635,000  |
| 8/31/2014 |            |        |            |              | 51,756,841          | 464,635,000  |
| 2/15/2015 | 20,180,000 | **     | 10,927,429 | 31,107,429   |                     | 444,455,000  |
| 8/15/2015 | 9,445,000  | **     | 10,422,898 | 19,867,898   |                     | 435,010,000  |
| 8/31/2015 |            |        |            |              | 50,975,326          | 435,010,000  |
| 2/15/2016 | 19,350,000 | **     | 10,288,531 | 29,638,531   |                     | 415,660,000  |
| 8/15/2016 | 9,715,000  | **     | 9,804,749  | 19,519,749   |                     | 405,945,000  |
| 8/31/2016 |            |        |            |              | 49,158,280          | 405,945,000  |
| 2/15/2017 | 20,050,000 | **     | 9,665,462  | 29,715,462   |                     | 385,895,000  |
| 8/15/2017 | 10,005,000 | **     | 9,164,181  | 19,169,181   |                     | 375,890,000  |
| 8/31/2017 |            |        |            |              | 48,884,643          | 375,890,000  |
| 2/15/2018 | 19,985,000 | **     | 8,927,762  | 28,912,762   |                     | 355,905,000  |
| 8/15/2018 | 10,880,000 | **     | 8,486,320  | 19,366,320   |                     | 345,025,000  |
| 8/31/2018 |            |        |            |              | 48,279,082          | 345,025,000  |
| 2/15/2019 | 20,200,000 | **     | 8,231,283  | 28,431,283   |                     | 324,825,000  |
| 8/15/2019 | 11,385,000 | **     | 7,783,227  | 19,168,227   |                     | 313,440,000  |
| 8/31/2019 |            |        |            |              | 47,599,510          | 313,440,000  |
| 2/15/2020 | 21,110,000 | **     | 7,513,599  | 28,623,599   |                     | 292,330,000  |
| 8/15/2020 | 11,920,000 | **     | 7,037,377  | 18,957,377   |                     | 280,410,000  |
| 8/31/2020 |            |        |            |              | 47,580,976          | 280,410,000  |
| 2/15/2021 | 22,110,000 | **     | 6,753,643  | 28,863,643   |                     | 258,300,000  |
| 8/15/2021 | 12,190,000 | **     | 6,250,603  | 18,440,603   |                     | 246,110,000  |
| 8/31/2021 |            |        |            |              | 47,304,246          | 246,110,000  |
| 2/15/2022 | 16,740,000 | 5.000% | 5,999,973  | 22,739,973   |                     | 229,370,000  |
| 8/15/2022 | 10,330,000 | **     | 5,581,473  | 15,911,473   |                     | 219,040,000  |
| 8/31/2022 |            |        |            |              | 38,651,446          | 219,040,000  |
| 2/15/2023 | 17,580,000 | 5.000% | 5,369,139  | 22,949,139   |                     | 201,460,000  |
| 8/15/2023 | 5,710,000  | **     | 4,929,639  | 10,639,639   |                     | 195,750,000  |
| 8/31/2023 |            |        |            |              | 33,588,778          | 195,750,000  |
| 2/15/2024 | 18,460,000 | 5.000% | 4,798,479  | 23,258,479   |                     | 177,290,000  |
| 8/15/2024 | 5,305,000  | **     | 4,336,979  | 9,641,979    |                     | 171,985,000  |
| 8/31/2024 |            |        |            |              | 32,900,457          | 171,985,000  |
| 2/15/2025 | 19,405,000 | 5.000% | 4,214,794  | 23,619,794   |                     | 152,580,000  |
| 8/15/2025 | 5,525,000  | **     | 3,729,669  | 9,254,669    |                     | 147,055,000  |
| 8/31/2025 |            |        |            |              | 32,874,463          | 147,055,000  |
| 2/15/2026 | 20,395,000 | 5.000% | 3,601,161  | 23,996,161   |                     | 126,660,000  |
| 8/15/2026 | 5,775,000  | **     | 3,091,286  | 8,866,286    |                     | 120,885,000  |
| 8/31/2026 |            |        |            |              | 32,862,447          | 120,885,000  |
| 2/15/2027 | 14,210,000 | 5.000% | 2,956,037  | 17,166,037   |                     | 106,675,000  |
| 8/15/2027 | 5,680,000  | **     | 2,600,787  | 8,280,787    |                     | 100,995,000  |
| 8/31/2027 |            |        |            |              | 25,446,824          | 100,995,000  |
| 2/15/2028 | 13,185,000 | 5.000% | 2,467,235  | 15,652,235   |                     | 87,810,000   |
| 8/15/2028 | 5,945,000  | **     | 2,137,610  | 8,082,610    |                     | 81,865,000   |
| 8/31/2028 |            |        |            |              | 23,734,845          | 81,865,000   |

**TEXAS TECH UNIVERSITY SYSTEM RFS BONDS**

DEBT SERVICE

ALL SERIES

From Sept 1, 2012 to Maturity

| Date      | Principal   | Coupon | Interest    | Debt Service | Annual Debt Service | Bond Balance |
|-----------|-------------|--------|-------------|--------------|---------------------|--------------|
| 2/15/2029 | 7,010,000   | **     | 1,994,095   | 8,998,007    |                     | 74,855,000   |
| 8/15/2029 | 6,230,000   | **     | 1,817,992   | 8,047,992    |                     | 68,625,000   |
| 8/31/2029 |             |        |             |              | 17,045,999          | 68,625,000   |
| 2/15/2030 | 3,870,000   | **     | 1,667,590   | 5,532,668    |                     | 64,755,000   |
| 8/15/2030 | 6,540,000   | **     | 1,576,031   | 8,116,031    |                     | 58,215,000   |
| 8/31/2030 |             |        |             |              | 13,648,699          | 58,215,000   |
| 2/15/2031 | 4,060,000   | **     | 1,418,117   | 5,474,568    |                     | 54,155,000   |
| 8/15/2031 | 6,845,000   | **     | 1,322,048   | 8,167,048    |                     | 47,310,000   |
| 8/31/2031 |             |        |             |              | 13,641,616          | 47,310,000   |
| 2/15/2032 | 1,590,000   | 5.125% | 1,156,747   | 2,744,823    |                     | 45,720,000   |
| 8/15/2032 | 4,410,000   | 5.000% | 1,116,003   | 5,526,003    |                     | 41,310,000   |
| 8/31/2032 |             |        |             |              | 8,270,826           | 41,310,000   |
| 2/15/2033 | 1,675,000   | 5.125% | 1,005,753   | 2,680,753    |                     | 39,635,000   |
| 8/15/2033 | 4,625,000   | 5.000% | 962,831     | 5,587,831    |                     | 35,010,000   |
| 8/31/2033 |             |        |             |              | 8,268,584           | 35,010,000   |
| 2/15/2034 | 1,765,000   | 5.250% | 847,206     | 2,607,026    |                     | 33,245,000   |
| 8/15/2034 | 4,855,000   | 5.000% | 800,875     | 5,655,875    |                     | 28,390,000   |
| 8/31/2034 |             |        |             |              | 8,262,901           | 28,390,000   |
| 2/15/2035 | 1,860,000   | 5.250% | 679,500     | 2,535,294    |                     | 26,530,000   |
| 8/15/2035 | 5,100,000   | 5.000% | 630,675     | 5,730,675    |                     | 21,430,000   |
| 8/31/2035 |             |        |             |              | 8,265,969           | 21,430,000   |
| 2/15/2036 | 1,960,000   | 5.250% | 503,175     | 2,460,139    |                     | 19,470,000   |
| 8/15/2036 | 5,355,000   | 5.000% | 451,725     | 5,806,725    |                     | 14,115,000   |
| 8/31/2036 |             |        |             |              | 8,266,864           | 14,115,000   |
| 2/15/2037 | 2,065,000   | 5.250% | 317,850     | 2,381,196    |                     | 12,050,000   |
| 8/15/2037 | 1,810,000   | 5.000% | 263,644     | 2,073,644    |                     | 10,240,000   |
| 8/31/2037 |             |        |             |              | 4,454,840           | 10,240,000   |
| 2/15/2038 | 2,175,000   | 5.250% | 218,394     | 2,393,394    |                     | 8,065,000    |
| 8/15/2038 | 1,900,000   | 4.000% | 161,300     | 2,061,300    |                     | 6,165,000    |
| 8/31/2038 |             |        |             |              | 4,454,694           | 6,165,000    |
| 2/15/2039 |             |        | 123,300     | 123,300      |                     | 6,165,000    |
| 8/15/2039 | 1,975,000   | 4.000% | 123,300     | 2,098,300    |                     | 4,190,000    |
| 8/31/2039 |             |        |             |              | 2,221,600           | 4,190,000    |
| 2/15/2040 |             |        | 83,800      | 83,800       |                     | 4,190,000    |
| 8/15/2040 | 2,055,000   | 4.000% | 83,800      | 2,138,800    |                     | 2,135,000    |
| 8/31/2040 |             |        |             |              | 2,222,600           | 2,135,000    |
| 2/15/2041 |             |        | 42,700      | 42,700       |                     | 2,135,000    |
| 8/15/2041 | 2,135,000   | 4.000% | 42,700      | 2,177,700    |                     | 2,135,000    |
| 8/31/2041 |             |        |             |              | 2,220,400           | 2,135,000    |
|           | 521,640,000 |        | 242,604,016 | 764,213,458  | 764,213,458         |              |

\*\*Coupon varies by Series

**TEXAS TECH UNIVERSITY SYSTEM RFS BONDS**

DEBT SERVICE

ALL SERIES SUB TOTAL - NON-TRB (Tuition Revenue Bonds) SUMMARY

From Sept 1, 2012 to Maturity

| Date      | Principal  | Coupon | Interest  | Debt Service | Annual Debt Service | Bond Balance |
|-----------|------------|--------|-----------|--------------|---------------------|--------------|
| 9/1/2012  |            |        |           |              |                     | 327,789,864  |
| 2/15/2013 | 7,480,067  | **     | 7,516,159 | 14,996,226   |                     | 320,309,798  |
| 8/15/2013 | 6,230,250  | **     | 7,350,405 | 13,580,655   |                     | 314,079,548  |
| 8/31/2013 |            |        |           |              | 28,576,880          | 314,079,548  |
| 2/15/2014 | 10,725,681 | **     | 7,292,407 | 18,018,088   |                     | 303,353,867  |
| 8/15/2014 | 4,045,260  | **     | 7,067,680 | 11,112,940   |                     | 299,308,607  |
| 8/31/2014 |            |        |           |              | 29,131,028          | 299,308,607  |
| 2/15/2015 | 11,313,756 | 5.000% | 7,014,756 | 18,328,512   |                     | 287,994,851  |
| 8/15/2015 | 4,180,260  | **     | 6,731,912 | 10,912,172   |                     | 283,814,591  |
| 8/31/2015 |            |        |           |              | 29,240,685          | 283,814,591  |
| 2/15/2016 | 11,764,299 | 5.000% | 6,676,517 | 18,440,816   |                     | 272,050,291  |
| 8/15/2016 | 4,285,270  | **     | 6,382,409 | 10,667,679   |                     | 267,765,021  |
| 8/31/2016 |            |        |           |              | 29,108,495          | 267,765,021  |
| 2/15/2017 | 12,064,474 | 5.000% | 6,324,568 | 18,389,042   |                     | 255,700,548  |
| 8/15/2017 | 4,410,280  | **     | 6,022,956 | 10,433,236   |                     | 251,290,268  |
| 8/31/2017 |            |        |           |              | 28,822,278          | 251,290,268  |
| 2/15/2018 | 11,609,124 | **     | 5,926,405 | 17,535,529   |                     | 239,681,143  |
| 8/15/2018 | 5,005,290  | **     | 5,675,634 | 10,680,924   |                     | 234,675,853  |
| 8/31/2018 |            |        |           |              | 28,216,453          | 234,675,853  |
| 2/15/2019 | 11,894,573 | **     | 5,567,465 | 17,462,038   |                     | 222,781,280  |
| 8/15/2019 | 5,220,310  | **     | 5,308,593 | 10,528,903   |                     | 217,560,970  |
| 8/31/2019 |            |        |           |              | 27,990,941          | 217,560,970  |
| 2/15/2020 | 12,419,961 | **     | 5,193,082 | 17,613,043   |                     | 205,141,009  |
| 8/15/2020 | 5,435,320  | **     | 4,917,390 | 10,352,710   |                     | 199,705,689  |
| 8/31/2020 |            |        |           |              | 27,965,753          | 199,705,689  |
| 2/15/2021 | 13,005,418 | **     | 4,795,773 | 17,801,191   |                     | 186,700,271  |
| 8/15/2021 | 5,405,340  | **     | 4,504,238 | 9,909,578    |                     | 181,294,931  |
| 8/31/2021 |            |        |           |              | 27,710,769          | 181,294,931  |
| 2/15/2022 | 8,812,291  | 5.000% | 4,397,782 | 13,210,073   |                     | 172,482,640  |
| 8/15/2022 | 5,480,350  | **     | 4,177,475 | 9,657,825    |                     | 167,002,290  |
| 8/31/2022 |            |        |           |              | 22,867,898          | 167,002,290  |
| 2/15/2023 | 9,257,463  | 5.000% | 4,068,196 | 13,325,659   |                     | 157,744,826  |
| 8/15/2023 | 5,710,000  | **     | 3,836,760 | 9,546,760    |                     | 152,034,826  |
| 8/31/2023 |            |        |           |              | 22,872,419          | 152,034,826  |
| 2/15/2024 | 9,737,391  | 5.000% | 3,705,599 | 13,442,990   |                     | 142,297,436  |
| 8/15/2024 | 5,305,000  | **     | 3,462,165 | 8,767,165    |                     | 136,992,436  |
| 8/31/2024 |            |        |           |              | 22,210,154          | 136,992,436  |
| 2/15/2025 | 10,242,571 | 5.000% | 3,339,980 | 13,582,551   |                     | 126,749,865  |
| 8/15/2025 | 5,525,000  | **     | 3,083,916 | 8,608,916    |                     | 121,224,865  |
| 8/31/2025 |            |        |           |              | 22,191,467          | 121,224,865  |
| 2/15/2026 | 10,757,759 | 5.000% | 2,955,408 | 13,713,167   |                     | 110,467,106  |
| 8/15/2026 | 5,775,000  | **     | 2,686,464 | 8,461,464    |                     | 104,692,106  |
| 8/31/2026 |            |        |           |              | 22,174,630          | 104,692,106  |
| 2/15/2027 | 7,332,859  | 5.000% | 2,551,215 | 9,884,074    |                     | 97,359,247   |
| 8/15/2027 | 5,680,000  | **     | 2,367,893 | 8,047,893    |                     | 91,679,247   |
| 8/31/2027 |            |        |           |              | 17,931,967          | 91,679,247   |
| 2/15/2028 | 5,949,531  | 5.000% | 2,234,341 | 8,183,872    |                     | 85,729,716   |
| 8/15/2028 | 5,945,000  | **     | 2,085,603 | 8,030,603    |                     | 79,784,716   |
| 8/31/2028 |            |        |           |              | 16,214,475          | 79,784,716   |

**TEXAS TECH UNIVERSITY SYSTEM RFS BONDS**

DEBT SERVICE

ALL SERIES SUB TOTAL - NON-TRB (Tuition Revenue Bonds) SUMMARY

From Sept 1, 2012 to Maturity

| Date      | Principal   | Coupon | Interest    | Debt Service | Annual Debt Service | Bond Balance |
|-----------|-------------|--------|-------------|--------------|---------------------|--------------|
| 2/15/2029 | 4,929,716   | **     | 1,942,088   | 6,865,716    |                     | 74,855,000   |
| 8/15/2029 | 6,230,000   | **     | 1,817,992   | 8,047,992    |                     | 68,625,000   |
| 8/31/2029 |             |        |             |              | 14,913,708          | 68,625,000   |
| 2/15/2030 | 3,870,000   | **     | 1,667,590   | 5,532,668    |                     | 64,755,000   |
| 8/15/2030 | 6,540,000   | **     | 1,576,031   | 8,116,031    |                     | 58,215,000   |
| 8/31/2030 |             |        |             |              | 13,648,699          | 58,215,000   |
| 2/15/2031 | 4,060,000   | **     | 1,418,117   | 5,474,568    |                     | 54,155,000   |
| 8/15/2031 | 6,845,000   | **     | 1,322,048   | 8,167,048    |                     | 47,310,000   |
| 8/31/2031 |             |        |             |              | 13,641,616          | 47,310,000   |
| 2/15/2032 | 1,590,000   | 5.125% | 1,156,747   | 2,744,823    |                     | 45,720,000   |
| 8/15/2032 | 4,410,000   | 5.000% | 1,116,003   | 5,526,003    |                     | 41,310,000   |
| 8/31/2032 |             |        |             |              | 8,270,826           | 41,310,000   |
| 2/15/2033 | 1,675,000   | 5.125% | 1,005,753   | 2,680,753    |                     | 39,635,000   |
| 8/15/2033 | 4,625,000   | 5.000% | 962,831     | 5,587,831    |                     | 35,010,000   |
| 8/31/2033 |             |        |             |              | 8,268,584           | 35,010,000   |
| 2/15/2034 | 1,765,000   | 5.250% | 847,206     | 2,607,026    |                     | 33,245,000   |
| 8/15/2034 | 4,855,000   | 5.000% | 800,875     | 5,655,875    |                     | 28,390,000   |
| 8/31/2034 |             |        |             |              | 8,262,901           | 28,390,000   |
| 2/15/2035 | 1,860,000   | 5.250% | 679,500     | 2,535,294    |                     | 26,530,000   |
| 8/15/2035 | 5,100,000   | 5.000% | 630,675     | 5,730,675    |                     | 21,430,000   |
| 8/31/2035 |             |        |             |              | 8,265,969           | 21,430,000   |
| 2/15/2036 | 1,960,000   | 5.250% | 503,175     | 2,460,139    |                     | 19,470,000   |
| 8/15/2036 | 5,355,000   | 5.000% | 451,725     | 5,806,725    |                     | 14,115,000   |
| 8/31/2036 |             |        |             |              | 8,266,864           | 14,115,000   |
| 2/15/2037 | 2,065,000   | 5.250% | 317,850     | 2,381,196    |                     | 12,050,000   |
| 8/15/2037 | 1,810,000   | 5.000% | 263,644     | 2,073,644    |                     | 10,240,000   |
| 8/31/2037 |             |        |             |              | 4,454,840           | 10,240,000   |
| 2/15/2038 | 2,175,000   | 5.250% | 218,394     | 2,393,394    |                     | 8,065,000    |
| 8/15/2038 | 1,900,000   | 4.000% | 161,300     | 2,061,300    |                     | 6,165,000    |
| 8/31/2038 |             |        |             |              | 4,454,694           | 6,165,000    |
| 2/15/2039 |             |        | 123,300     | 123,300      |                     | 6,165,000    |
| 8/15/2039 | 1,975,000   | 4.000% | 123,300     | 2,098,300    |                     | 4,190,000    |
| 8/31/2039 |             |        |             |              | 2,221,600           | 4,190,000    |
| 2/15/2040 |             |        | 83,800      | 83,800       |                     | 4,190,000    |
| 8/15/2040 | 2,055,000   | 4.000% | 83,800      | 2,138,800    |                     | 2,135,000    |
| 8/31/2040 |             |        |             |              | 2,222,600           | 2,135,000    |
| 2/15/2041 |             |        | 42,700      | 42,700       |                     | 2,135,000    |
| 8/15/2041 | 2,135,000   | 4.000% | 42,700      | 2,177,700    |                     |              |
| 8/31/2041 |             |        |             |              | 2,220,400           |              |
|           | 327,789,864 |        | 174,580,288 | 502,339,595  | 502,339,595         |              |

\*\*Coupon varies by Series

**TEXAS TECH UNIVERSITY SYSTEM RFS BONDS**

DEBT SERVICE

ALL SERIES SUB TOTAL - TRB (Tuition Revenue Bonds) SUMMARY

From Sept 1, 2012 to Maturity

| Date      | Principal  | Coupon | Interest  | Debt Service | Annual Debt Service | Bond Balance |
|-----------|------------|--------|-----------|--------------|---------------------|--------------|
| 9/1/2012  |            |        |           |              |                     | 193,850,136  |
| 2/15/2013 | 12,254,933 | **     | 4,516,404 | 16,771,337   |                     | 181,595,202  |
| 8/15/2013 | 1,784,750  | 2.000% | 4,236,733 | 6,021,483    |                     | 179,810,452  |
| 8/31/2013 |            |        |           |              | 22,792,820          | 179,810,452  |
| 2/15/2014 | 13,804,319 | **     | 4,218,885 | 18,023,205   |                     | 166,006,133  |
| 8/15/2014 | 679,740    | 3.000% | 3,922,869 | 4,602,609    |                     | 165,326,393  |
| 8/31/2014 |            |        |           |              | 22,625,813          | 165,326,393  |
| 2/15/2015 | 8,866,244  | **     | 3,912,672 | 12,778,916   |                     | 156,460,149  |
| 8/15/2015 | 5,264,740  | 3.000% | 3,690,985 | 8,955,725    |                     | 151,195,409  |
| 8/31/2015 |            |        |           |              | 21,734,642          | 151,195,409  |
| 2/15/2016 | 7,585,701  | **     | 3,612,014 | 11,197,715   |                     | 143,609,709  |
| 8/15/2016 | 5,429,730  | 3.000% | 3,422,340 | 8,852,070    |                     | 138,179,979  |
| 8/31/2016 |            |        |           |              | 20,049,785          | 138,179,979  |
| 2/15/2017 | 7,985,526  | **     | 3,340,894 | 11,326,421   |                     | 130,194,452  |
| 8/15/2017 | 5,594,720  | 5.000% | 3,141,225 | 8,735,945    |                     | 124,599,732  |
| 8/31/2017 |            |        |           |              | 20,062,365          | 124,599,732  |
| 2/15/2018 | 8,375,876  | **     | 3,001,357 | 11,377,233   |                     | 116,223,857  |
| 8/15/2018 | 5,874,710  | 5.000% | 2,810,686 | 8,685,396    |                     | 110,349,147  |
| 8/31/2018 |            |        |           |              | 20,062,629          | 110,349,147  |
| 2/15/2019 | 8,305,427  | **     | 2,663,818 | 10,969,245   |                     | 102,043,720  |
| 8/15/2019 | 6,164,690  | 5.000% | 2,474,634 | 8,639,324    |                     | 95,879,030   |
| 8/31/2019 |            |        |           |              | 19,608,569          | 95,879,030   |
| 2/15/2020 | 8,690,039  | **     | 2,320,517 | 11,010,556   |                     | 87,188,991   |
| 8/15/2020 | 6,484,680  | 5.000% | 2,119,987 | 8,604,667    |                     | 80,704,311   |
| 8/31/2020 |            |        |           |              | 19,615,223          | 80,704,311   |
| 2/15/2021 | 9,104,582  | **     | 1,957,870 | 11,062,452   |                     | 71,599,729   |
| 8/15/2021 | 6,784,660  | 4.250% | 1,746,365 | 8,531,025    |                     | 64,815,069   |
| 8/31/2021 |            |        |           |              | 19,593,477          | 64,815,069   |
| 2/15/2022 | 7,927,709  | 5.000% | 1,602,191 | 9,529,900    |                     | 56,887,360   |
| 8/15/2022 | 4,849,650  | 4.250% | 1,403,998 | 6,253,648    |                     | 52,037,710   |
| 8/31/2022 |            |        |           |              | 15,783,547          | 52,037,710   |
| 2/15/2023 | 8,322,537  | 5.000% | 1,300,943 | 9,623,479    |                     | 43,715,174   |
| 8/15/2023 |            |        | 1,092,879 | 1,092,879    |                     | 43,715,174   |
| 8/31/2023 |            |        |           |              | 10,716,359          | 43,715,174   |
| 2/15/2024 | 8,722,609  | 5.000% | 1,092,879 | 9,815,489    |                     | 34,992,564   |
| 8/15/2024 |            |        | 874,814   | 874,814      |                     | 34,992,564   |
| 8/31/2024 |            |        |           |              | 10,690,303          | 34,992,564   |
| 2/15/2025 | 9,162,429  | 5.000% | 874,814   | 10,037,243   |                     | 25,830,135   |
| 8/15/2025 |            |        | 645,753   | 645,753      |                     | 25,830,135   |
| 8/31/2025 |            |        |           |              | 10,682,996          | 25,830,135   |
| 2/15/2026 | 9,637,241  | 5.000% | 645,753   | 10,282,994   |                     | 16,192,894   |
| 8/15/2026 |            |        | 404,822   | 404,822      |                     | 16,192,894   |
| 8/31/2026 |            |        |           |              | 10,687,817          | 16,192,894   |
| 2/15/2027 | 6,877,141  | 5.000% | 404,822   | 7,281,963    |                     | 9,315,753    |
| 8/15/2027 |            |        | 232,894   | 232,894      |                     | 9,315,753    |
| 8/31/2027 |            |        |           |              | 7,514,857           | 9,315,753    |
| 2/15/2028 | 7,235,469  | 5.000% | 232,894   | 7,468,363    |                     | 2,080,284    |
| 8/15/2028 |            |        | 52,007    | 52,007       |                     | 2,080,284    |
| 8/31/2028 |            |        |           |              | 7,520,370           | 2,080,284    |

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**TEXAS TECH UNIVERSITY SYSTEM RFS BONDS**

DEBT SERVICE

ALL SERIES SUB TOTAL - TRB (Tuition Revenue Bonds) SUMMARY

From Sept 1, 2012 to Maturity

| Date      | Principal      | Coupon | Interest   | Debt Service | Annual Debt Service | Bond Balance |
|-----------|----------------|--------|------------|--------------|---------------------|--------------|
| 2/15/2029 | 2,080,284      | 5.000% | 52,007     | 2,132,292    |                     |              |
| 8/31/2029 |                |        |            |              | 2,132,292           |              |
|           | 193,850,135.74 |        | 68,023,728 | 261,873,864  | 261,873,864         |              |

\*\*Coupon Varies by Series

**TEXAS STATE UNIVERSITY SYSTEM RFS BONDS**

**DEBT SERVICE**

**ANGELO STATE UNIVERSITY OBLIGATION - ALL SERIES**

From Sept 1, 2012 to Maturity

| Date      | Principal | Coupon | Interest | Debt Service | Annual Debt Service | Bond Balance |
|-----------|-----------|--------|----------|--------------|---------------------|--------------|
| 9/1/2012  |           |        |          |              |                     | 33,247,074   |
| 9/15/2012 |           |        | 831,177  | 831,177      |                     | 33,247,074   |
| 3/15/2013 | 2,861,199 | 5.000% | 831,177  | 3,692,376    |                     | 30,385,875   |
| 8/31/2013 |           |        |          |              | 4,523,553           | 30,385,875   |
| 9/15/2013 |           |        | 759,647  | 759,647      |                     | 30,385,875   |
| 3/15/2014 | 3,059,602 | 5.000% | 759,647  | 3,819,249    |                     | 27,326,273   |
| 8/31/2014 |           |        |          |              | 4,578,896           | 27,326,273   |
| 9/15/2014 |           |        | 683,157  | 683,157      |                     | 27,326,273   |
| 3/15/2015 | 2,746,440 | 5.000% | 683,157  | 3,429,597    |                     | 24,579,833   |
| 8/31/2015 |           |        |          |              | 4,112,754           | 24,579,833   |
| 9/15/2015 |           |        | 614,496  | 614,496      |                     | 24,579,833   |
| 3/15/2016 | 2,626,343 | 5.000% | 614,496  | 3,240,839    |                     | 21,953,491   |
| 8/31/2016 |           |        |          |              | 3,855,334           | 21,953,491   |
| 9/15/2016 |           |        | 548,837  | 548,837      |                     | 21,953,491   |
| 3/15/2017 | 2,756,131 | 5.000% | 548,837  | 3,304,969    |                     | 19,197,359   |
| 8/31/2017 |           |        |          |              | 3,853,806           | 19,197,359   |
| 9/15/2017 |           |        | 479,934  | 479,934      |                     | 19,197,359   |
| 3/15/2018 | 2,897,359 | 5.000% | 479,934  | 3,377,293    |                     | 16,300,000   |
| 8/31/2018 |           |        |          |              | 3,857,227           | 16,300,000   |
| 9/15/2018 |           |        | 407,500  | 407,500      |                     | 16,300,000   |
| 3/15/2019 | 1,510,000 | 5.000% | 407,500  | 1,917,500    |                     | 14,790,000   |
| 8/31/2019 |           |        |          |              | 2,325,000           | 14,790,000   |
| 9/15/2019 |           |        | 369,750  | 369,750      |                     | 14,790,000   |
| 3/15/2020 | 1,585,000 | 5.000% | 369,750  | 1,954,750    |                     | 13,205,000   |
| 8/31/2020 |           |        |          |              | 2,324,500           | 13,205,000   |
| 9/15/2020 |           |        | 330,125  | 330,125      |                     | 13,205,000   |
| 3/15/2021 | 1,650,000 | 5.000% | 330,125  | 1,980,125    |                     | 11,555,000   |
| 8/31/2021 |           |        |          |              | 2,310,250           | 11,555,000   |
| 9/15/2021 |           |        | 288,875  | 288,875      |                     | 11,555,000   |
| 3/15/2022 | 1,725,000 | 5.000% | 288,875  | 2,013,875    |                     | 9,830,000    |
| 8/31/2022 |           |        |          |              | 2,302,750           | 9,830,000    |
| 9/15/2022 |           |        | 245,750  | 245,750      |                     | 9,830,000    |
| 3/15/2023 | 695,000   | 5.000% | 245,750  | 940,750      |                     | 9,135,000    |
| 8/31/2023 |           |        |          |              | 1,186,500           | 9,135,000    |
| 9/15/2023 |           |        | 228,375  | 228,375      |                     | 9,135,000    |
| 3/15/2024 | 730,000   | 5.000% | 228,375  | 958,375      |                     | 8,405,000    |
| 8/31/2024 |           |        |          |              | 1,186,750           | 8,405,000    |
| 9/15/2024 |           |        | 210,125  | 210,125      |                     | 8,405,000    |
| 3/15/2025 | 770,000   | 5.000% | 210,125  | 980,125      |                     | 7,635,000    |
| 8/31/2025 |           |        |          |              | 1,190,250           | 7,635,000    |
| 9/15/2025 |           |        | 190,875  | 190,875      |                     | 7,635,000    |
| 3/15/2026 | 800,000   | 5.000% | 190,875  | 990,875      |                     | 6,835,000    |
| 8/31/2026 |           |        |          |              | 1,181,750           | 6,835,000    |
| 9/15/2026 |           |        | 170,875  | 170,875      |                     | 6,835,000    |
| 3/15/2027 | 840,000   | 5.000% | 170,875  | 1,010,875    |                     | 5,995,000    |
| 8/31/2027 |           |        |          |              | 1,181,750           | 5,995,000    |
| 9/15/2027 |           |        | 149,875  | 149,875      |                     | 5,995,000    |
| 3/15/2028 | 885,000   | 5.000% | 149,875  | 1,034,875    |                     | 5,110,000    |
| 8/31/2028 |           |        |          |              | 1,184,750           | 5,110,000    |

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**TEXAS STATE UNIVERSITY SYSTEM RFS BONDS**

DEBT SERVICE

ANGELO STATE UNIVERSITY OBLIGATION - ALL SERIES

From Sept 1, 2012 to Maturity

| Date      | Principal  | Coupon | Interest   | Debt Service | Annual Debt Service | Bond Balance |
|-----------|------------|--------|------------|--------------|---------------------|--------------|
| 9/15/2028 |            |        | 127,750    | 127,750      |                     | 5,110,000    |
| 3/15/2029 | 925,000    | 5.000% | 127,750    | 1,052,750    |                     | 4,185,000    |
| 8/31/2029 |            |        |            |              | 1,180,500           | 4,185,000    |
| 9/15/2029 |            |        | 104,625    | 104,625      |                     | 4,185,000    |
| 3/15/2030 | 975,000    | 5.000% | 104,625    | 1,079,625    |                     | 3,210,000    |
| 8/31/2030 |            |        |            |              | 1,184,250           | 3,210,000    |
| 9/15/2030 |            |        | 80,250     | 80,250       |                     | 3,210,000    |
| 3/15/2031 | 1,015,000  | 5.000% | 80,250     | 1,095,250    |                     | 2,195,000    |
| 8/31/2031 |            |        |            |              | 1,175,500           | 2,195,000    |
| 9/15/2031 |            |        | 54,875     | 54,875       |                     | 2,195,000    |
| 3/15/2032 | 1,070,000  | 5.000% | 54,875     | 1,124,875    |                     | 1,125,000    |
| 8/31/2032 |            |        |            |              | 1,179,750           | 1,125,000    |
| 9/15/2032 |            |        | 28,125     | 28,125       |                     | 1,125,000    |
| 3/15/2033 | 1,125,000  | 5.000% | 28,125     | 1,153,125    |                     |              |
| 8/31/2033 |            |        |            |              | 1,181,250           |              |
|           | 33,247,074 |        | 13,809,995 | 47,057,070   | 47,057,070          |              |