TEXAS TECH UNIVERSITY SYSTEM

Office *of* Technology Commercialization™

October 10, 2011

Research Faculty,

The Texas Tech University System is pleased to announce that proposals are now being accepted for Round Three of the Commercial Development Grant Program. The program was created to enhance the commercialization of System technologies by providing grants to fund the development of licensable intellectual property. Last year the fund awarded $271,000 to seven System technologies for commercial development and a similar number of investments may be made in System technologies this year.

Program Structure:

- The grants may be used for the purchase of supplies and equipment, non-faculty personnel costs, and the preparation of marketing materials / studies.
- The maximum grant allowed under this program is $50,000.
- Primary Investigators are required to submit a technology disclosure to the Office of Technology Commercialization prior to applying for a grant.
- Grants are awarded, on a competitive basis, by a review panel comprised of representatives from the System Office of Technology Commercialization, the VPR offices at TTU and TTUHSC, selected faculty members, and fund managers.
- Proposals are evaluated based on their commercial market potential, patentability, and the development stage of the technology.

Applications for the third round of funding are now being accepted. Proposals for this round of funding will close on October 24, 2011. Non-confidential proposals will be limited to the three page proposal form and up to five additional pages of information on the technology and its potential for commercialization. Proposals should be submitted electronically to the Office of Technology Commercialization. The email address is provided on the proposal form.

In order to apply, researchers must have an Invention Disclosure on file with the Office of Technology Commercialization (OTC). Finalists may be asked to present their proposals to the review panel and respond to questions.

Proposal forms may be found on the OTC website along with the detailed program instructions. If you have questions, please contact David McClure in the Office of Technology Commercialization at (806) 742-5899, or david.mcclure@ttu.edu.

Sincerely,

Jodey C. Arrington
Vice Chancellor Technology Commercialization