



TEXAS TECH UNIVERSITY SYSTEM™



Summary Operating Budgets

Fiscal Year 2016

Jim Brunjes

Vice Chancellor and Chief Financial Officer

August 6, 2015

TTUS Merit Increase History



Fiscal Year, Beginning	TTUSA Staff	TTU		ASU		TTUHSC		TTUHSC at EP	
		Faculty	Staff	Faculty	Staff	Faculty	Staff	Faculty	Staff
September 2011	0%	0%	0%	0%	0%	0%	0%	-	-
September 2012	4%	4%	4%	2%	2%	4%	4%	-	-
September 2013	2%	2%	2%	1%	1%	2%	2%	-	-
September 2014	2%	2%	2%	1%	1%	2%	2%	-	-
September 2015	2%	2%	2%	3%	3%	2%	2%	2%	2%



Texas Tech University

FY 2016 Proposed Budget



Significant Budget Changes from FY 2015

- FY 2016 Operating Budget increased by \$99.2 million, or 12.4%, over FY 2015
- 2% merit increase for faculty and staff
- Additional investment in faculty salaries, including new faculty lines, graduate support, summer school and employee benefits
- Investment in new research initiatives
- Increase in scholarship funding for National Merit Scholarships, Presidential Scholarships (Top 10%), and Proven Achievers (Transfer Students)



Significant Budget Changes from FY 2015

- Education and General funds increased by approximately \$27 million
 - Higher Education Assistance Fund (HEAF) appropriation
 - National Research University Fund (NRUF) fund balance
- Designated funds increased by \$51.7 million (\$16.7 million excluding TRIP)
 - Student tuition and fee increase
 - Increase in online and distance education enrollments
- Auxiliary funds increased by \$5.6 million
 - Intercollegiate athletics increased with additional Big 12 Conference distribution, ticket sales, and licensing revenues
 - First year guarantee amount under new Barnes & Noble contract
 - Increase in Hospitality Services meal plans, cash sales, and catering due to increase enrollment



TEXAS TECH UNIVERSITY SUMMARY OPERATING BUDGET FISCAL YEAR 2016					
	FY 2015 Estimated Expenditures	FY 2016 Estimated Expenditures	Annual Change (\$)	Annual Change (%)	
Education and General	\$ 232,014,318	\$ 258,962,838	\$ 26,948,520	11.62%	
Designated	\$ 295,354,541	\$ 347,054,517	\$ 51,699,976	17.50%	
Auxiliary	\$ 172,748,866	\$ 178,321,014	\$ 5,572,148	3.23%	
Current Restricted	\$ 100,000,000	\$ 115,000,000	\$ 15,000,000	15.00%	
Total	\$ 800,117,725	\$ 899,338,369	\$ 99,220,644	12.40%	



Texas Tech University Health Sciences Center

FY 2016 Proposed Budget



Significant Budget Changes from FY 2015

- FY 2016 Operating Budget Increased by \$36.5 Million, or 6.09% over FY 2015
- 2% Merit Salary Increase Policy for Faculty and Staff
- Education and General Funds Increased by \$5.4 Million
 - Increased formula funding due to enrollment growth and rate increases
 - New Public Health special item



Significant Budget Changes from FY 2015

- Designated Funds Increased by \$23.8 Million
 - Faculty Practice Activities
 - Student Tuition and Fee Increases and Additional Student Enrollment
 - Self Insurance Fund moved to System Budget
- Restricted Funds Increased by \$7.3 Million
 - Federal Grant Awards
 - State Grants and Contracts
 - Hospital Residency Contracts
 - Private Gifts, Grants and Contracts

Texas Tech University Health Sciences Center



TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER SUMMARY OPERATING BUDGET FISCAL YEAR 2016					
	FY 2015 Estimated	FY 2016 Estimated	Annual Change	Annual Change	
	Expenditures	Expenditures	(\$)	(%)	
Education and General	\$ 146,550,302	\$ 151,959,280	\$ 5,408,978	3.69%	
Designated	\$ 255,662,309	\$ 279,421,745	\$ 23,759,436	9.29%	
Auxiliary	\$ 544,076	\$ 549,076	\$ 5,000	0.92%	
Current Restricted	\$ 196,685,000	\$ 204,000,000	\$ 7,315,000	3.72%	
Total	\$ 599,441,687	\$ 635,930,101	\$ 36,488,414	6.09%	



Angelo State University

FY 2016 Proposed Budget



Significant Budget Changes from FY 2015

- FY 2016 Operating Budget Increased by \$3.48 Million, or 3.38% over FY 2015
- 3% Merit Salary Increase for Faculty and Staff
- Dual Credit off-site program



Significant Budget Changes from FY 2015

- Designated Funds Increased by \$ 2.34 Million (7.31%)
 - Dual Credit Revenue generates over \$1 million in increased revenue
- Auxiliary Funds Increased by \$1.46 Million (5.63%)
 - Housing anticipated to be over 10% in overflow
- Current Restricted Funds Decreased by \$ 1.05 Million (-42.5%)
 - Federal Grant ending for Center for Security Studies



ANGELO STATE UNIVERSITY SUMMARY OPERATING BUDGET FISCAL YEAR 2016					
	FY 2015 Estimated Expenditures	FY 2016 Estimated Expenditures	Annual Change (\$)	Annual Change (%)	
Education and General	\$ 42,397,020	\$ 43,128,147	\$ 731,127	1.72%	
Designated	\$ 31,962,185	\$ 34,297,428	\$ 2,335,243	7.31%	
Auxiliary	\$ 25,976,135	\$ 27,438,738	\$ 1,462,603	5.63%	
Current Restricted	\$ 2,480,520	\$ 1,427,516	\$ (1,053,004)	-42.45%	
Total	\$ 102,815,860	\$ 106,291,829	\$ 3,475,969	3.38%	



Texas Tech University Health Sciences Center at El Paso

FY 2016 Proposed Budget



Significant Budget Changes from FY 2015

- FY 2016 Operating Budget Increased by \$19.7 million, or 8.9%
- 2% Merit Salary Increase Policy for Faculty and Staff
- New Pay Plan for FY 2016
- Education and General Funds Increased by \$13 million
 - Establishment of TTUHSC El Paso as a Separate University
 - Higher Education Assistance Funds Allocation
 - Student Tuition and Fee Increases Due to Additional Student Enrollment



Significant Budget Changes from FY 2015

- Designated Funds Increased by \$3.8 Million
 - Faculty Practice Activities
 - Student Tuition and Fee Increases and Additional Student Enrollment
 - Fund Balance for Westside Hospital Start Up

- Restricted Funds Increased by \$2.8 Million
 - CPRIT and Other State Grants and Contracts
 - Hospital Residency Contracts
 - Private Gifts, Grants and Contracts

Texas Tech University Health Sciences Center at El Paso



TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER AT EL PASO				
SUMMARY OPERATING BUDGET				
FISCAL YEAR 2016				
	FY 2015 Estimated Expenditures	FY 2016 Estimated Expenditures	Annual Change (\$)	Annual Change (%)
Education and General	\$ 56,953,335	\$ 69,906,696	\$ 12,953,361	22.74%
Designated	\$ 138,985,048	\$ 142,834,837	* \$ 3,849,789	2.77%
Auxiliary	\$ 149,922	\$ 234,657	\$ 84,735	56.52%
Current Restricted	\$ 25,315,000	\$ 28,161,000	\$ 2,846,000	11.24%
Total	\$ 221,403,305	\$ 241,137,190	\$ 19,733,885	8.91%

*\$12,000,000 is projected from El Paso Children's Hospital



Texas Tech University System Administration

FY 2016 Proposed Budget



Significant Budget Changes from FY 2015

- Legislative appropriations remained at FY 2015 level for TTUSA
- Change in component funding to support:
 - 2% merit based salary increase from FY 2015
 - Transition of Self Insurance funds to TTUSA from TTUHSC
 - Establish TTUSA budget for General Counsel staff in El Paso
- Reduction in component funding for:
 - Transition of Research Commercialization Office to TTU
 - Reduction in FTE
- Investment management fee continues at 70bps

Texas Tech University System Administration



**TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION
SUMMARY OPERATING BUDGET
FISCAL YEAR 2016**

	FY 2015 Estimated Expenditures	FY 2016 Estimated Expenditures	Annual Change (\$)	Annual Change (%)
Education and General	\$ 5,061,302	\$ 5,396,142	\$ 334,840	6.62%
Designated	\$ 15,794,077	\$ 17,332,301	\$ 1,538,224	9.74%
Total	\$ 20,855,379	\$ 22,728,443	\$ 1,873,064	8.98%



Texas Tech University System

FY 2016 Proposed Budget

Texas Tech University System



**TEXAS TECH UNIVERSITY SYSTEM
BUDGET OVERVIEW (ALL FUNDS)
FISCAL YEAR 2016**

	FY 2015 Estimated Expenditures	FY 2016 Estimated Expenditures	Annual Change (\$)
TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION	\$ 20,855,379	\$ 22,728,443	\$ 1,873,064
TEXAS TECH UNIVERSITY	\$ 800,117,725	\$ 899,338,369	\$ 99,220,644
LESS SYSTEM FUNDING	\$ (4,608,377)	\$ (4,706,509)	
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	\$ 599,441,687	\$ 635,930,101	\$ 36,488,414
LESS SYSTEM FUNDING	\$ (3,342,511)	\$ (3,313,023)	
ANGELO STATE UNIVERSITY	\$ 102,815,860	\$ 106,291,829	\$ 3,475,969
LESS SYSTEM FUNDING	\$ (482,849)	\$ (490,348)	
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER AT EL PASO	\$ 221,403,305	\$ 241,137,190	\$ 19,733,885
LESS SYSTEM FUNDING	\$ (1,114,170)	\$ (1,234,452)	
TOTAL	\$ 1,735,086,049	\$ 1,895,681,600	

TEXAS TECH UNIVERSITY SYSTEM - ANNUAL CHANGE \$ 160,595,551

TEXAS TECH UNIVERSITY SYSTEM - PERCENT CHANGE 9.26%



TEXAS TECH UNIVERSITY SYSTEM™