



TEXAS TECH UNIVERSITY SYSTEM™



# Summary Operating Budgets

Fiscal Year 2017

**Jim Brunjes**

*Vice Chancellor and Chief Financial Officer*

*August 11, 2016*

# TTUS Merit Increase History

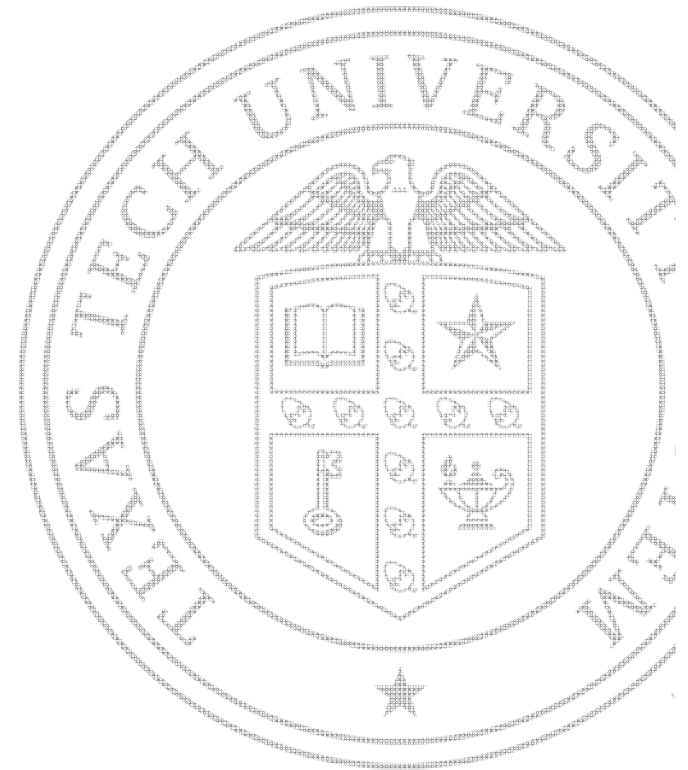


Fiscal Year, Beginning	TTUSA Staff	TTU		ASU		TTUHSC		TTUHSC EP	
		Faculty	Staff	Faculty	Staff	Faculty	Staff	Faculty	Staff
September 2011	0%	0%	0%	0%	0%	0%	0%	-	-
September 2012	4%	4%	4%	2%	2%	4%	4%	-	-
September 2013	2%	2%	2%	1%	1%	2%	2%	-	-
September 2014	2%	2%	2%	1%	1%	2%	2%	-	-
September 2015	2%	2%	2%	3%	3%	2%	2%	2%	2%
September 2016	2%	2%	2%	2%	2%	2%	2%	2%	2%



# Texas Tech University

FY 2017 Proposed Budget





## Significant Budget Changes from FY 2016

- FY 2017 Operating Budget increased by \$27.1 million, or 3.02%, over FY 2016.
- Education and general funds increased by approximately \$18 million.
  - \$16 million relates to the Higher Education Assistance Fund 50% increase in funding pool. These funds will be utilized for Library, Information Technology, and infrastructure needs.
  - \$6 million relates to funding for TRB debt service.
  - Offset by reduction in National Research University Fund balance utilization.



## Significant Budget Changes from FY 2016

- Designated funds increased by \$19.7 million, but was offset by a \$22 million reduction in Texas Research Incentive Program funding resulting in an overall reduction (\$2.3 million).
  - \$6.2 million from B-On-Time fund reimbursement.
  - \$4.5 million increase in Need Based Financial Aid.
  - \$3.3 million in new supplemental tuition and program fees.
  - \$4.0 million increase from growth in distance education, camps & workshops, and application fee.
  - Balance from fund balance utilization.
  
- Auxiliary funds increased by \$6.4 million.
  - Intercollegiate athletics Big 12 Conference distribution increased.
  - Residence Halls increased to fund Weymouth window replacement project.
  - Hospitality Services increased to fund Student Union food court renovation project.

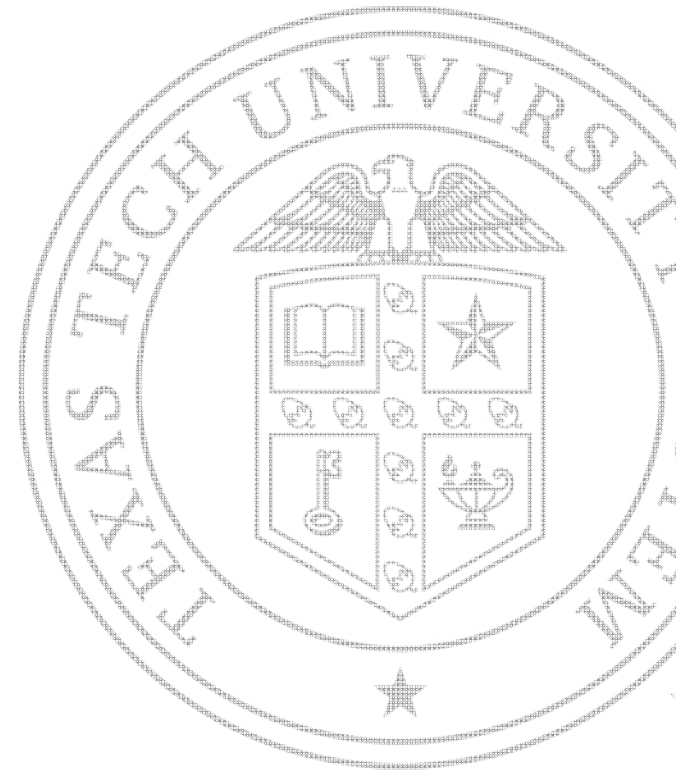


<b>TEXAS TECH UNIVERSITY SUMMARY OPERATING BUDGET FISCAL YEAR 2017</b>				
	<b>FY 2016 Estimated Expenditures</b>	<b>FY 2017 Estimated Expenditures</b>	<b>Annual Change (\$)</b>	<b>Annual Change (%)</b>
Education and General	\$ 258,962,838	\$ 276,942,701	\$ 17,979,863	6.94%
Designated	\$ 347,054,517	\$ 344,774,062	\$ (2,280,455)	-0.66%
Auxiliary	\$ 178,321,014	\$ 184,746,989	\$ 6,425,975	3.60%
Current Restricted	\$ 115,000,000	\$ 120,000,000	\$ 5,000,000	4.35%
<b>Total</b>	<b>\$ 899,338,369</b>	<b>\$ 926,463,752</b>	<b>\$ 27,125,383</b>	<b>3.02%</b>



# Angelo State University

FY 2017 Proposed Budget





## **Significant Budget Changes from FY 2016**

- FY 2017 Operating Budget Increased by \$7.2 Million, or 6.82% over FY 2016
- 2 % Merit Salary Increase for Faculty and Staff
- Revenue Estimates aligned with current enrollment





## Significant Budget Changes from FY 2016

- E&G Funds Increased by \$4.15 Million
  - TRB Funding for Archer College of Health & Human Services
  - Increased HEAF funding
  
- Designated Funds Increased by \$ 1.85 Million
  - Refund of B-On-Time Funding
  
- Auxiliary Funds Increased by \$1.43 Million
  - Due to increase in freshman enrollment, residence halls expected to be at maximum capacity

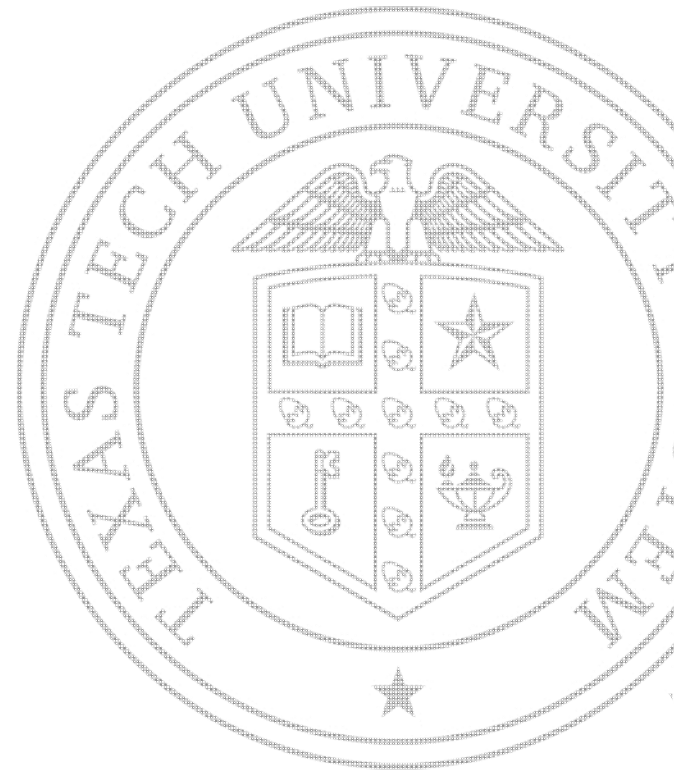


<b>ANGELO STATE UNIVERSITY SUMMARY OPERATING BUDGET FISCAL YEAR 2017</b>					
	<b>FY 2016 Estimated Expenditures</b>	<b>FY 2017 Estimated Expenditures</b>	<b>Annual Change (\$)</b>	<b>Annual Change (%)</b>	
Education and General	\$ 43,128,147	\$ 47,277,698	\$ 4,149,551	9.62%	
Designated	\$ 34,297,428	\$ 36,145,753	\$ 1,848,325	5.39%	
Auxiliary	\$ 27,438,738	\$ 28,872,214	\$ 1,433,476	5.22%	
Current Restricted	\$ 1,427,516	\$ 1,241,418	\$ (186,098)	-13.04%	
<b>Total</b>	<b>\$ 106,291,829</b>	<b>\$ 113,537,083</b>	<b>\$ 7,245,254</b>	<b>6.82%</b>	



# Texas Tech University Health Sciences Center

FY 2017 Proposed Budget





## **Significant Budget Changes from FY 2016**

- FY 2017 Operating Budget Increased by \$40 Million, or 6.3% over FY 2016
- 2% Merit Salary Increase Policy for Faculty and Staff
- Education and General Funds Increased by \$14.5 Million
  - Higher Education Assistance Fund (HEAF)
  - Tuition Revenue Bond (TRB)



## Significant Budget Changes from FY 2016

- Designated Funds Increased by \$14 Million
  - Faculty Practice Activities
  - Student Tuition and Fee Increases and Additional Student Enrollment
  
- Restricted Funds Increased by \$11.5 Million
  - Changes in Federal and State Grants
  - State Contracts
    - *Texas Department of Criminal Justice contract*
  - Hospital Contracts
  - Private Gifts and Grants

# Texas Tech University Health Sciences Center

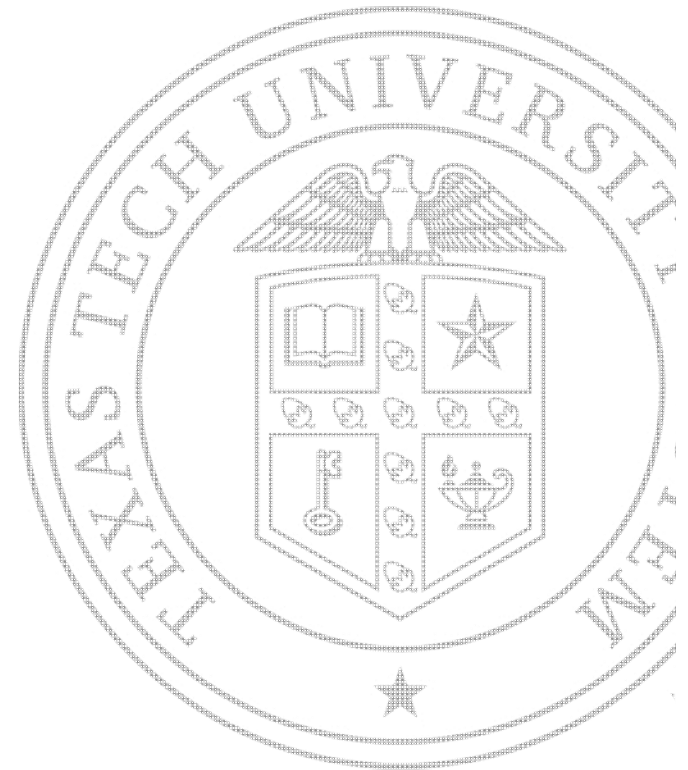


<b>TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER</b> <b>SUMMARY OPERATING BUDGET</b> <b>FISCAL YEAR 2017</b>					
	<b>FY 2016 Estimated</b>	<b>FY 2017 Estimated</b>	<b>Annual Change</b>	<b>Annual Change</b>	
	<b>Expenditures</b>	<b>Expenditures</b>	<b>(\$)</b>	<b>(%)</b>	
Education and General	\$ 151,959,280	\$ 166,459,623	\$ 14,500,343	9.54%	
Designated	\$ 279,421,745	\$ 293,407,378	\$ 13,985,633	5.01%	
Auxiliary	\$ 549,076	\$ 662,840	\$ 113,764	20.72%	
Current Restricted	\$ 204,000,000	\$ 215,500,000	\$ 11,500,000	5.64%	
<b>Total</b>	<b>\$ 635,930,101</b>	<b>\$ 676,029,841</b>	<b>\$ 40,099,740</b>	<b>6.31%</b>	



# Texas Tech University Health Sciences Center El Paso

FY 2017 Proposed Budget





## **Significant Budget Changes from FY 2016**

- FY 2017 Operating Budget Increased by \$31.3 Million, or 13% over FY 2016
- 2% Merit Salary Increase Policy for Faculty and Staff
- Education and General Funds Increased by \$8.2 Million
  - Additional TRB Debt Service Allocation from HB 100, 84th Legislature
  - Higher Education Assistance Funds Allocation
  - Student Tuition and Fee Increases Due to Additional Student Enrollment





## **Significant Budget Changes from FY 2016**

- Designated Funds Increased by \$18.1 Million
  - Westside Practice Academic Affiliation Agreement
  - Hospital Services for Westside Practice
  - UMC Outpatient Clinics Contract
  - Faculty Practice Activities
  - Student Tuition and Fee Increases and Additional Student Enrollment
  
- Restricted Funds Increased by \$5 Million
  - CPRIT, THECB and Other State Grants and Contracts
  - Hospital Residency Contracts and Other Local Contracts
  - Private Gifts, Grants and Contracts

# Texas Tech University Health Sciences Center El Paso



<b>TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER AT EL PASO</b> <b>SUMMARY OPERATING BUDGET</b> <b>FISCAL YEAR 2017</b>					
	<b>FY 2016 Estimated</b>	<b>FY 2017 Estimated</b>	<b>Annual Change</b>	<b>Annual Change</b>	
	<b>Expenditures</b>	<b>Expenditures</b>	<b>(\$)</b>	<b>(%)</b>	
Education and General	\$ 69,906,696	\$ 78,145,901	\$ 8,239,205		11.79%
Designated	\$ 142,834,837	\$ 160,895,141	* \$ 18,060,304		12.64%
Auxiliary	\$ 234,657	\$ 238,656	\$ 3,999		1.70%
Current Restricted	\$ 28,161,000	\$ 33,200,000	\$ 5,039,000		17.89%
<b>Total</b>	<b>\$ 241,137,190</b>	<b>\$ 272,479,698</b>	<b>\$ 31,342,508</b>		<b>13.00%</b>



# Texas Tech University System Administration

FY 2017 Proposed Budget





## Significant Budget Changes from FY 2016

- FY 2017 Operating Budget increased by \$2.6 million, or 11.63% over FY 2016
- Legislative appropriations remained at FY 2016 level for TTUSA
- Change in component funding to support:
  - 2% merit based salary increase from FY 2016
  - Staffing infrastructure increase for Institutional Advancement
  - 3 new positions: Audit Services, Risk Management, and General Counsel
- Self-funded increases to support:
  - New positions in FP&C, Investments, and Treasury
- Investment management fee continues at 70bps

# Texas Tech University System Administration



TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION SUMMARY OPERATING BUDGET FISCAL YEAR 2017					
	FY 2016 Estimated Expenditures	FY 2017 Estimated Expenditures	Annual Change (\$)	Annual Change (%)	
Education and General	\$ 5,396,142	\$ 5,510,246	\$ 114,104	2.11%	
Designated	\$ 17,332,301	\$ 19,860,693	\$ 2,528,392	14.59%	
<b>Total</b>	<b>\$ 22,728,443</b>	<b>\$ 25,370,939</b>	<b>\$ 2,642,496</b>	<b>11.63%</b>	



# Texas Tech University System

FY 2017 Proposed Budget



# Texas Tech University System



**TEXAS TECH UNIVERSITY SYSTEM  
BUDGET OVERVIEW (ALL FUNDS)  
FISCAL YEAR 2017**

	FY 2016 Estimated Expenditures	FY 2017 Estimated Expenditures	Annual Change (\$)
TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION	\$ 22,728,443	\$ 25,370,939	\$ 2,642,496
TEXAS TECH UNIVERSITY	\$ 899,338,369	\$ 926,463,752	\$ 27,125,383
LESS SYSTEM FUNDING	\$ (4,706,509)	\$ (5,139,941)	
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER	\$ 635,930,101	\$ 676,029,841	\$ 40,099,740
LESS SYSTEM FUNDING	\$ (3,313,023)	\$ (3,623,588)	
ANGELO STATE UNIVERSITY	\$ 106,291,829	\$ 113,537,083	\$ 7,245,254
LESS SYSTEM FUNDING	\$ (490,348)	\$ (540,395)	
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER AT EL PASO	\$ 241,137,190	\$ 272,479,698	\$ 31,342,508
LESS SYSTEM FUNDING	\$ (1,234,452)	\$ (1,348,953)	
<b>TOTAL</b>	<b>\$ 1,895,681,600</b>	<b>\$ 2,003,228,436</b>	

TEXAS TECH UNIVERSITY SYSTEM - ANNUAL CHANGE \$ 107,546,836

TEXAS TECH UNIVERSITY SYSTEM - PERCENT CHANGE 5.67%



TEXAS TECH UNIVERSITY SYSTEM™