



Summary Operating Budgets

Fiscal Year 2020

Gary Barnes

Vice Chancellor and Chief Financial Officer

August 8, 2019

FY 2020 TTUS Operating Budget



- Impact of 86th Legislative Session
 - Increases to formula funding due to estimated growth in enrollment
 - Non-formula support (special items) – *Dental School, Vet School, TWITR, ASU Hold Harmless*
 - Select increases in research funding
 - Increased funding for TEXAS grants and graduate medical expansion grants – *THECB*
 - Funding for the Texas Child Mental Health Consortium – *THECB*

- Overall TTUS budget reflective of:
 - legislative session,
 - enrollment growth,
 - tuition and fee adjustments, and
 - contract increases, including federal, state, and local.



Strategic Plan Drivers

- Focus on Pursuing Excellence in Teaching, Research, Health Care, and Outreach
 - Increase support for student scholarships
 - Increase/Expansion of GME students
 - Improve student learning environment by investing in facility infrastructure upgrade for labs and classrooms
 - Student wellness initiatives
 - Investment in research for faculty and students
 - Expansion of hospital partnerships

- Focus on People Initiatives
 - Increase investment in recruiting and retaining faculty
 - Adjust salaries based on market comparisons
 - Provide merit pool for faculty and staff

- Focus on Efficiencies and Cost Savings
 - Campus sustainability efforts – *implement utility savings initiatives (cost containment) and space utilization*
 - Student transportation efficiencies
 - Combine procurement opportunities for system-wide savings
 - Realign service unit



Texas Tech University System

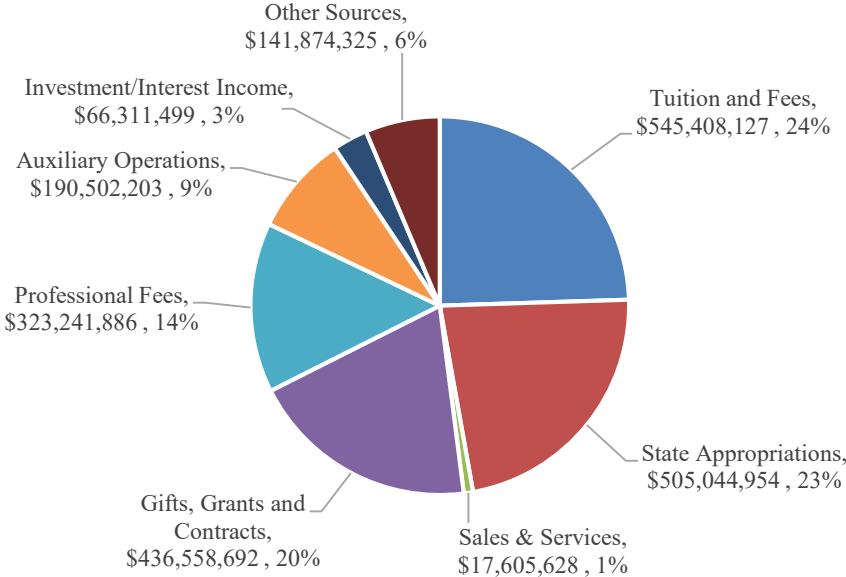
Estimated Income for FY 2020 (All Funds)

	<u>FY 2019</u>		<u>FY 2020</u>	
Tuition and Fees	\$521,549,496	25%	\$545,408,127	24%
State Appropriations	\$466,514,427	22%	\$505,044,954	23%
Sales & Services	\$24,194,927	1%	\$17,605,628	1%
Gifts, Grants and Contracts	\$441,656,578	21%	\$436,558,692	20%
Professional Fees	\$282,547,917	13%	\$323,241,886	14%
Auxiliary Operations	\$186,698,376	9%	\$190,502,203	9%
Investment/Interest Income	\$64,009,310	3%	\$66,311,499	3%
Other Sources	\$120,606,720	6%	\$141,874,325	6%
Total Estimated Income	\$2,107,777,751	100%	\$2,226,547,314	100%

Annual Change (\$)
Annual Change (%)

\$118,769,563
5.63%

FY 2020





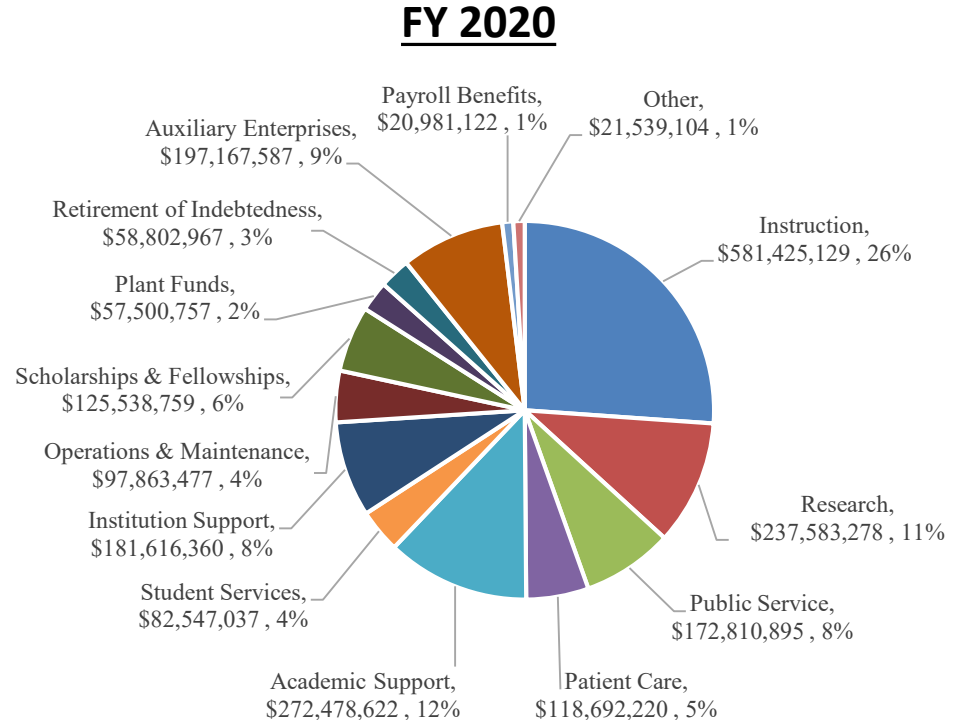
Texas Tech University System

Estimated Expenditures for FY 2020 (All Funds)

	<u>FY 2019</u>		<u>FY 2020</u>	
Instruction	\$561,843,914	27%	\$581,425,129	26%
Research	\$221,945,323	11%	\$237,583,278	11%
Public Service	\$161,409,405	8%	\$172,810,895	8%
Patient Care	\$107,978,720	5%	\$118,692,220	5%
Academic Support	\$255,900,283	12%	\$272,478,622	12%
Student Services	\$80,868,043	4%	\$82,547,037	4%
Institution Support	\$187,237,114	9%	\$181,616,360	8%
Operations & Maintenance	\$95,291,793	5%	\$97,863,477	4%
Scholarships & Fellowships	\$111,549,525	5%	\$125,538,759	6%
Plant Funds	\$48,094,160	2%	\$57,500,757	2%
Retirement of Indebtedness	\$70,822,879	3%	\$58,802,967	3%
Auxiliary Enterprises	\$192,905,272	9%	\$197,167,587	9%
Payroll Benefits	\$11,931,320	1%	\$20,981,122	1%
Other			\$21,539,104	1%
Total Estimated Expenditures	\$2,107,777,751	100%	\$2,226,547,314	100%

Annual Change (\$)
 Annual Change (%)

\$118,769,563
 5.63%





Texas Tech University System

TEXAS TECH UNIVERSITY SYSTEM BUDGET OVERVIEW (ALL FUNDS) FISCAL YEAR 2020

COMPONENT INSTITUTION	FY 2019 Estimated Expenditures	% of Total	FY 2020 Estimated Expenditures	% of Total	Annual Change (\$)	Annual Change (%)
TEXAS TECH UNIVERSITY LESS SYSTEM FUNDING	974,730,447 (4,616,943)	46.0%	1,008,734,161 (4,123,590)	45.1%	34,003,714	3.49%
ANGELO STATE UNIVERSITY LESS SYSTEM FUNDING	123,540,001 (482,598)	5.8%	128,071,394 (415,343)	5.7%	4,531,393	3.67%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER LESS SYSTEM FUNDING	709,942,518 (3,242,556)	33.5%	759,641,340 (2,819,070)	34.0%	49,698,822	7.00%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO LESS SYSTEM FUNDING	284,762,124 (1,205,492)	13.5%	313,984,801 (1,113,206)	14.1%	29,222,677	10.26%
TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION	24,350,250	1.2%	24,586,827	1.1%	236,577	0.97%
TOTAL	\$2,107,777,751	100.0%	\$2,226,547,314	100.0%	\$118,769,563	5.63%



TEXAS TECH UNIVERSITY SYSTEM™