



Texas Tech University System FY 2025 Operating Budget

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Vice Chancellor and Chief Financial Officer

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Texas Tech University System

FY 2025 Budget



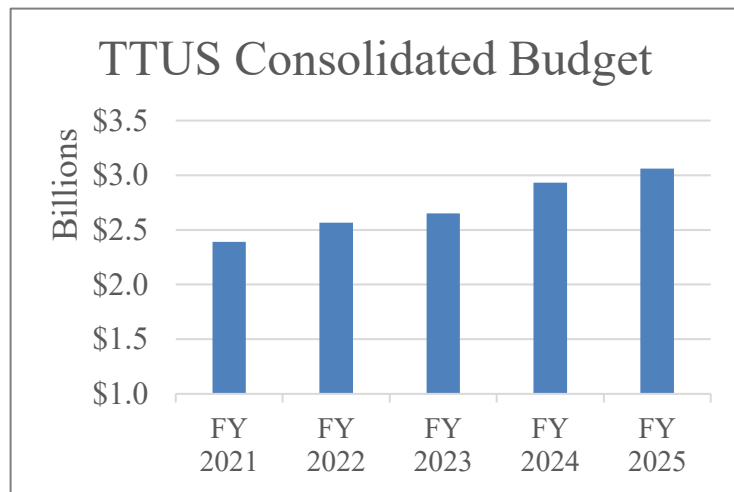
Sources

- State Appropriations
 - 2nd year of the 88th Legislative Session
- Tuition and Fees
 - Continue existing academic rates
 - *GAI*s
 - *HRI*s
 - Enrollment patterns and changes
- Health-Related Income
 - Hospital contracts and residency programs
 - Patient care/clinic visits

Priorities

- Strategic and Master Planning/Modernization
 - Academic excellence and student success
 - Student recruitment
 - Research
 - Healthcare
 - Facilities and campus planning
- Employee compensation and success
- Inflation/utility costs/software contracts

Texas Tech University System Consolidated Growth



Budget: Average Growth Rate of 7.01%

Average Growth Rate in Budget Drivers

Driver	Average Growth Rate FY 2021-2025
Enrollment (FTSE)	0.83%
Clinic Visits	3.77%
Research Expenditures	10.98%
Inflation (HEPI)	4.00%

Budget reflects personnel (faculty and staff), facilities, and equipment needed to support growth in Enrollment, Clinic Visits, Research, and Inflation.

Texas Tech University System Budget by Component Institution



COMPONENT INSTITUTION	FY 2024 Estimated Expenditures Restated	% of Total	FY 2025 Estimated Expenditures	% of Total	Annual Change (\$)	Annual Change (%)
TEXAS TECH UNIVERSITY LESS SYSTEM FUNDING	\$ 1,292,791,197 (5,852,641)	43.3%	\$ 1,318,695,796 (6,058,115)	42.9%	\$ 25,904,599	2.00%
ANGELO STATE UNIVERSITY LESS SYSTEM FUNDING	145,566,479 (692,087)	4.9%	162,023,210 (761,296)	5.3%	16,456,731	11.31%
MIDWESTERN STATE UNIVERSITY LESS SYSTEM FUNDING	128,896,413 (434,469)	4.3%	127,247,130 (434,469)	4.1%	(1,649,283)	-1.28%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER LESS SYSTEM FUNDING	942,601,776 (3,977,802)	31.5%	971,214,442 (4,215,561)	31.6%	28,612,666	3.04%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO LESS SYSTEM FUNDING	444,796,316 (1,566,188)	14.9%	457,749,308 (1,678,318)	14.9%	12,952,992	2.91%
TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION	33,400,572	1.1%	35,943,512	1.2%	2,542,940	7.61%
TOTAL	\$ 2,975,529,566	100.0%	\$ 3,059,725,639	100.0%	\$ 84,196,073	2.83%

Texas Tech University System

FY 2025 Budget by Fund



	FY 2024 Estimated Expenditures Restated	FY 2025 Estimated Expenditures	Annual Change (\$)	Annual Change (%)
EDUCATIONAL & GENERAL	\$ 961,131,343	\$ 933,249,686	\$ (27,881,657)	-2.90%
DESIGNATED	1,264,120,627	1,317,782,653	53,662,026	4.25%
AUXILIARY	247,288,302	261,276,503	13,988,201	5.66%
CURRENT RESTRICTED	502,989,294	547,416,797	44,427,503	8.83%
TOTAL	\$ 2,975,529,566	\$ 3,059,725,639	\$ 84,196,073	2.83%

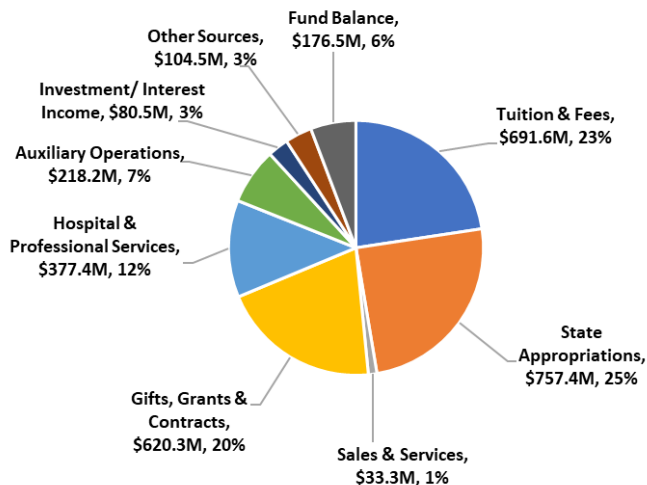
Texas Tech University System

FY 2025 Budget Graphs

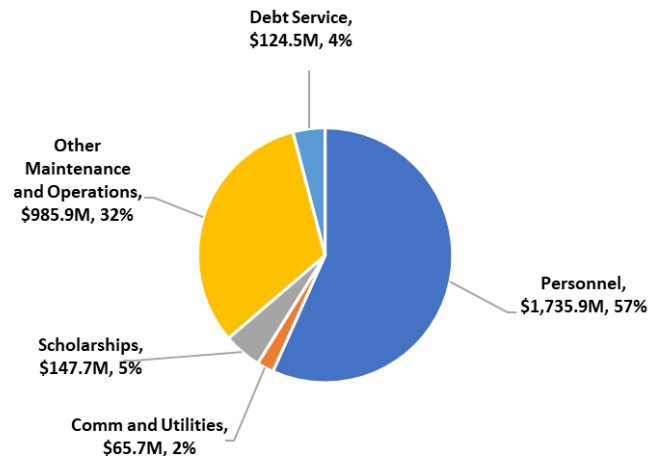


FY 2025 Budget: \$3,059.7 million

FY 2025 Budget Revenue



FY 2025 Budget Expenses



Texas Tech University System

FY 2025 Budget Revenues and Expenses



	FY 2024 Budget Restated	% of Total	FY 2025 Budget	% of Total	Dollar Change	Percent Change
<u>Revenues</u>						
Tuition & Fees	\$ 675,189,785	22.7%	\$ 691,570,718	22.6%	\$ 16,380,933	2.43%
State Appropriations	756,045,033	25.4%	757,415,585	24.8%	1,370,552	0.18%
Sales & Services	30,028,766	1.0%	33,347,749	1.1%	3,318,983	11.05%
Gifts, Grants & Contracts	576,648,641	19.4%	620,261,611	20.3%	43,612,970	7.56%
Hospital & Professional Services	368,124,842	12.4%	377,394,816	12.3%	9,269,974	2.52%
Auxiliary Operations	205,367,274	6.9%	218,238,486	7.1%	12,871,212	6.27%
Investment/Interest Income	72,801,341	2.4%	80,501,254	2.6%	7,699,913	10.58%
Other Sources	94,629,495	3.2%	104,515,701	3.4%	9,886,206	10.45%
Total Current Revenues	\$ 2,778,835,177	93.4%	\$ 2,883,245,920	94.2%	\$ 104,410,743	3.76%
Planned Utilization of Fund Balance	196,694,389	6.6%	176,479,719	5.8%	(20,214,670)	-10.28%
Total Revenues	\$ 2,975,529,566	100.0%	\$ 3,059,725,639	100.0%	\$ 84,196,073	2.83%
<u>Expenses</u>						
Salaries & Wages	\$ 1,334,154,191	44.8%	\$ 1,365,930,649	44.6%	\$ 31,776,458	2.38%
Benefits	363,711,425	12.2%	369,944,591	12.1%	6,233,166	1.71%
Personnel	\$ 1,697,865,616	57.1%	\$ 1,735,875,240	56.7%	\$ 38,009,624	2.24%
Communications and Utilities	61,226,220	2.1%	65,741,042	2.1%	4,514,822	7.37%
Scholarships, net	138,693,682	4.7%	147,708,054	4.8%	9,014,372	6.50%
Other Maintenance and Operations	961,131,369	32.3%	985,893,051	32.2%	24,761,682	2.58%
Debt Service	116,612,679	3.9%	124,508,252	4.1%	7,895,573	6.77%
Total Expenses	\$ 2,975,529,566	100.0%	\$ 3,059,725,639	100.0%	\$ 84,196,073	2.83%



TEXAS TECH UNIVERSITY SYSTEM™

