



Texas Tech University System Consolidated
FY 2024 Board Financial Report
For the Quarter Ended November 30, 2023

Cumulative, through First Quarter ending 11/30/23

<u>Revenues</u>	Original Budget	Estimated Budget to Date	Actual to Date
Tuition and Fees	675,189,785	340,722,139	539,424,318
State Appropriations	708,722,600	678,353,101	668,704,979
Sales & Services	30,028,766	7,376,112	8,233,303
Gifts, Grant and Contracts	576,648,641	155,771,203	150,906,841
Professional Fees	368,124,842	89,353,396	80,846,304
Auxiliary Operations	205,449,386	74,527,631	123,210,835
Investment/Interest Income	59,537,671	16,669,467	26,652,585
Other Sources	221,540,604	108,102,202	117,947,289
Total Revenues	2,845,242,295	1,470,875,250	1,715,926,455
<i>Percentage of Original Budget</i>		<i>52%</i>	<i>60%</i>
<u>Expenditures</u>			
Instruction	702,548,798	180,024,735	174,254,566
Research	274,778,272	71,312,386	78,311,774
Public Service	215,068,175	39,927,686	50,441,955
Patient Care	149,737,486	35,133,882	32,708,441
Academic Support	384,007,960	106,747,228	109,406,165
Student Services	129,872,042	33,845,600	31,878,101
Institutional Support	204,387,004	56,795,566	50,319,270
Operations & Maintenance	104,641,563	26,524,751	33,410,480
Scholarships & Fellowships	184,251,077	68,686,649	69,590,483
Plant Funds	50,346,610	24,741,036	21,528,448
Retirement of Indebtedness	87,748,176	37,851,460	45,100,880
Auxiliary Enterprises	233,376,720	74,435,349	79,393,521
Payroll Benefits	124,478,411	30,795,843	27,166,649
Total Expenditures	2,845,242,295	786,822,170	803,510,733
<i>Percentage of Original Budget</i>		<i>28%</i>	<i>28%</i>



Texas Tech University
FY 2024 Board Financial Report
For the Quarter Ended November 30, 2023

Cumulative, through First Quarter ending 11/30/23

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	480,177,999	221,537,890	425,121,789
State Appropriations	326,230,151	326,230,151	301,011,798
Sales & Services	13,429,898	3,357,475	3,866,989
Gifts, Grant and Contracts	163,841,308	46,669,382	59,503,088
Auxiliary Operations	159,877,780	49,847,213	97,601,191
Investment/Interest Income	37,496,955	11,753,096	17,815,322
Other Sources	67,327,220	55,322,988	52,823,280
Total Revenues	1,248,381,311	714,718,194	957,743,457
<i>Percentage of Original Budget</i>		<i>57%</i>	<i>77%</i>
<u>Expenditures</u>			
Instruction	229,546,264	64,656,856	61,457,065
Research	202,423,747	54,970,402	62,669,331
Public Service	17,058,304	3,779,854	4,902,769
Academic Support	131,613,425	35,790,475	39,372,653
Student Services	70,459,242	17,481,683	18,384,878
Institutional Support	65,884,876	20,124,625	20,975,724
Operations & Maintenance	45,925,644	10,958,273	19,392,431
Scholarships & Fellowships	141,641,810	46,689,399	47,829,780
Plant Funds	50,346,610	24,741,036	21,528,448
Retirement of Indebtedness	50,402,592	15,752,919	16,372,282
Auxiliary Enterprises	170,478,797	45,405,507	50,089,406
Staff Benefits State Paid	72,600,000	19,342,186	15,900,056
Total Expenditures	1,248,381,311	359,693,214	378,874,823
<i>Percentage of Original Budget</i>		<i>29%</i>	<i>30%</i>



Angelo State University
FY 2024 Board Financial Report
For the Quarter Ended November 30, 2023

Cumulative, through First Quarter ending 11/30/23

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	53,918,365	24,748,530	26,811,320
State Appropriations	47,776,140	47,776,140	46,438,868
Sales & Services	2,208,611	245,156	191,867
Gifts, Grant and Contracts	1,907,703	1,907,703	3,167,089
Professional Fees	-	-	-
Auxiliary Operations	31,735,493	17,581,463	17,766,045
Investment/Interest Income	639,500	161,794	368,783
Other Sources	7,380,667	3,173,687	2,174,748
Total Revenues	145,566,479	95,594,472	96,918,720
<i>Percentage of Original Budget</i>		66%	67%
 <u>Expenditures</u>			
Instruction	44,011,860	13,115,534	12,433,329
Research	462,189	71,639	73,623
Public Service	1,528,237	334,684	4,223,333
Patient Care			
Academic Support	7,162,092	1,761,875	1,945,660
Student Services	8,932,541	2,608,302	2,605,675
Institutional Support	15,703,423	5,182,130	4,777,845
Operations & Maintenance	10,205,591	4,653,749	4,294,970
Scholarships & Fellowships	5,245,823	4,275,346	2,756,059
Plant Funds			
Retirement of Indebtedness	6,700,837	3,873,084	4,822,989
Auxiliary Enterprises	31,735,493	10,123,622	9,354,584
Payroll Benefits	13,878,393	2,789,557	2,756,353
Other			
Total Expenditures	145,566,479	48,789,522	50,044,421
<i>Percentage of Original Budget</i>		34%	34%



Midwestern State University

FY 2024 Board Financial Report

For the Quarter Ended November 30, 2023

Cumulative, through First Quarter ending 11/30/23

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	46,363,243	21,050,380	21,244,190
State Appropriations	37,293,906	37,107,633	37,349,912
Sales & Services	540,263	100,437	130,505
Gifts, Grant and Contracts	23,615,339	13,995,893	12,484,264
Auxiliary Operations	12,747,189	6,743,902	7,296,162
Investment/Interest Income	1,813,213	966,357	998,070
Other Sources	6,523,260	646,698	649,086
Total Revenues	128,896,413	80,611,299	80,152,189
<i>Percentage of Original Budget</i>		<i>63%</i>	<i>62%</i>
<u>Expenditures</u>			
Instruction	33,171,416	8,475,567	8,409,984
Research	984,663	252,776	261,099
Public Service	1,455,751	492,031	410,009
Academic Support	7,072,509	2,503,946	2,073,830
Student Services	12,067,771	4,088,488	4,014,382
Institutional Support	15,940,132	3,781,148	4,026,848
Operations & Maintenance	6,251,259	1,283,696	694,964
Scholarships & Fellowships	27,674,765	12,891,066	12,827,793
Plant Funds			
Retirement of Indebtedness	15,568,461	9,749,568	8,829,323
Auxiliary Enterprises	8,709,686	4,043,011	3,787,632
Other			
Total Expenditures	128,896,413	47,561,297	45,335,863
<i>Percentage of Original Budget</i>		<i>37%</i>	<i>35%</i>



Texas Tech University Health Sciences Center

FY 2024 Board Financial Report

For the Quarter Ended November 30, 2023

	Original Budget	Cumulative, through First Quarter ending 11/30/23	
		Estimated Budget to Date	Actual to Date
Revenues			
Tuition and Fees	74,978,403	54,449,316	47,507,151
State Appropriations	202,022,436	178,850,463	193,126,359
Sales & Services	13,559,916	3,624,566	3,916,240
Gifts, Grants and Contracts	253,775,110	61,870,372	44,046,568
Professional Fees	301,173,167	72,673,085	65,670,078
Auxiliary Operations	797,306	259,443	406,467
Investment/Interest Income	12,009,217	2,681,658	5,393,954
Other Sources	84,286,221	5,444,890	13,412,027
Total Revenues	942,601,776	379,853,793	373,478,844
<i>Percentage of Original Budget</i>		40%	40%
Expenditures			
Instruction	239,402,214	56,522,863	58,520,584
Research	49,754,467	11,055,443	11,931,990
Public Service	189,742,632	34,248,545	39,800,770
Patient Care	111,507,102	25,992,305	25,072,030
Academic Support	164,290,041	47,874,118	47,022,249
Student Services	32,141,496	8,003,233	5,120,334
Institutional Support	66,986,997	17,470,209	12,523,442
Operations & Maintenance	28,926,836	6,230,840	6,330,293
Scholarships & Fellowships	6,254,577	3,194,838	4,516,564
Retirement of Indebtedness	15,076,286	8,475,888	15,076,286
Auxiliary Enterprises	810,728	190,602	163,893
Payroll Benefits	37,708,400	8,601,286	8,439,070
Total Expenditures	942,601,776	227,860,170	234,517,505
<i>Percentage of Original Budget</i>		24%	25%



Texas Tech University Health Sciences Center El Paso
FY2024 Board Financial Report
For the Quarter Ended November 30, 2023

Cumulative, through First Quarter ending 11/30/2023

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	19,751,775	18,936,023	18,739,868
State Appropriations	95,399,967	88,388,714	90,778,043
Sales & Services	290,078	48,479	127,702
Gifts, Grant and Contracts	133,509,181	31,327,853	31,705,832
Professional Fees	66,951,675	16,680,311	15,176,226
Auxiliary Operations	291,618	95,610	140,970
Investment/Interest Income	7,578,786	1,106,563	2,076,455
Other Sources	56,023,236	43,513,939	48,888,149
Total Revenues	379,796,316	200,097,492	207,633,245
<i>Percentage of Original Budget</i>		53%	55%
<u>Expenditures</u>			
Instruction	156,417,044	37,253,914	33,433,604
Research	21,153,206	4,962,126	3,375,732
Public Service	5,283,251	1,072,571	1,105,075
Patient Care	38,230,384	9,141,577	7,636,411
Academic Support	73,869,893	18,816,815	18,991,773
Student Services	6,270,992	1,663,894	1,752,831
Institutional Support	39,871,576	10,237,455	8,015,411
Operations & Maintenance	13,332,233	3,398,193	2,697,821
Scholarships & Fellowships	3,434,102	1,636,001	1,660,287
Retirement of Indebtedness	21,642,016	14,672,607	15,998,006
Auxiliary Enterprises	291,618	62,814	71,170
Total Expenditures	379,796,316	102,917,967	94,738,121
<i>Percentage of Original Budget</i>		27%	25%