



TEXAS TECH UNIVERSITY SYSTEM™

**Enterprise Productivity Report
FY 2017**

Chancellor Robert Duncan
Presented to the Board of Regents
May 17, 2018



Student Success & Academic Quality

<i>Texas Tech University System</i>	<i>FY2015</i>	<i>FY2016</i>	<i>FY2017</i>
Total Fall Enrollment (Headcount)	49,362	51,363	52,863
<i>Undergraduate & Post Baccalaureate ¹</i>	37,998	39,637	41,172
<i>Graduate & Professional ²</i>	11,364	11,726	11,691
<i>No. & % of Minority Student Enrollment ³</i>	21,127 (42.8%)	22,384 (43.5%)	24,942 (47.2%)
Total Degrees Awarded (Annually)	10,636	10,819	11,664
<i>Undergraduate ⁴</i>	7,348	7,317	8,006
<i>Graduate & Professional ⁵</i>	3,288	3,502	3,658
<i>No. & % of Degrees Awarded to Minority Students ³</i>	4,178 (39.3%)	4,350 (40.2%)	4,768 (40.9%)
Students Receiving Financial Aid			
<i>No. & % of Students</i>	35,899 (73.64%)	39,318 (76.77%)	41,339 (78.2%)
<i>Funding Total</i>	\$439,935,898	\$481,850,324	\$503,484,751
Faculty Receiving Nationally Recognized Awards & Honors ⁶	30	36	31
Total Weighted Student Semester Credit Hours ⁷	2,646,747	2,757,633	2,854,716
One-Year Retention Rate			
<i>Angelo State University</i>	62.8%	67.1%	66.9%
<i>Texas Tech University</i>	83.5%	83.6%	84.1%
Four-Year Graduation Rate			
<i>Angelo State University</i>	25.0%	21.0%	27.0%
<i>Texas Tech University</i>	34.8%	33.8%	36.2%
Six-Year Graduation Rate			
<i>Angelo State University</i>	37.0%	36.0%	37.0%
<i>Texas Tech University</i>	59.9%	60.0%	59.2%

1. Students enrolled in associate's, bachelor's and post baccalaureate degree programs. 2. Students enrolled in master's, doctoral, professional and doctor degree programs. 3. Minority enrollment defined as non-white students. 4. Undergraduate defined as associate's and bachelor's degrees. 5. Graduate and Professional defined as master's, doctoral, professional, doctor degrees. 6. Faculty honors include categories such as Nobel Prize winners, national academies, and other awards and fellowships. 7. Weighted Student Semester Credit Hours measured for General Academic Institutions only.



Research & Creative Scholarship

Texas Tech University System

FY2015

FY2016

FY2017

Total Research Expenditures	\$217,615,401	\$224,804,509	\$241,288,578
<i>Federal</i>	\$46,267,803	\$46,009,091	\$42,976,494
<i>State</i>	\$103,166,457	\$106,571,804	\$121,586,630
<i>Private</i>	\$15,919,012	\$33,000,927	\$35,072,119
<i>Institutional</i>	\$52,262,129	\$39,222,687	\$41,653,335
<i>Restricted</i>	\$67,851,470	\$77,319,914	\$82,143,529
No. of Proposals Submitted (Annual)	1,498	1,526	1,462
No. of Federal Proposals Submitted (Annual)	886	861	897
Total Awards Received (Annual)			
<i>Number of Awards</i>	740	651	679
<i>Amount of Awards</i>	\$96,863,764	\$92,414,553	\$97,058,240
Total Federal Awards Received (Annual)			
<i>Number of Federal Awards</i>	326	292	364
<i>Amount of Federal Awards</i>	\$54,505,687	\$50,121,634	\$54,452,119



Finance & Administration

<i>Texas Tech University System</i>	<i>FY2015</i>	<i>FY2016</i>	<i>FY2017</i>
Total Operating Budget	\$1,734,500,678	\$1,895,681,600	\$2,003,228,436
Annual Operating Expense	\$1,667,447,424	\$1,785,225,724	\$1,854,565,320
Annual Tuition & Fee Revenue	\$380,658,093	\$404,504,970	\$413,531,516
Administrative Cost as a % of Total Expenditures	7.24%	7.06%	6.64%
State Appropriated as a % of Total Revenue	25.47%	27.49%	24.02%
State Appropriations per Student FTE	\$11,009	\$12,596	\$11,299
Operating Expense per Student FTE	\$31,259	\$31,903	\$40,732
Total Employee Headcount ¹	17,273	17,803	18,283
<i>Administrators</i>	164	166	176
<i>Faculty</i>	3,139	3,254	3,364
<i>Staff</i>	13,970	14,383	14,743
Total Endowment Asset Value	\$1,155,650,000	\$1,150,270,000	\$1,256,300,000
Endowment Funds Provided to Components	\$47,416,560	\$51,094,754	\$52,226,933
Long Term Investment Fund Return	-0.18%	3.68%	10.96%
Short/Intermediate Term Investment Fund Yield	1.00%	1.30%	1.50%
Financial Credit Ratings			
<i>Moody's</i>	Aa1	Aa1	Aa1
<i>Standard & Poor's</i>	AA	AA+	AA+
<i>Fitch</i>	AA+	AA+	AA+
NACUBO Endowment Ranking ²	76/828	81/815	80/818
Audits Completed Related to Strategic Priorities ³	40	39	41
Audit Hours Spent on Strategic Priorities	12,442	14,224	12,430

1. Employee Headcount - average of Quarterly FTE Reports. 2. National Association of College and University Business Officers. 3. Additional work completed by Audit Services for areas such as fraud investigations is not reflected in these totals. Most facilities-related audits are conducted by independent CPA firms.



Facilities

<i>Texas Tech University System</i>	<i>FY2015</i>	<i>FY2016</i>	<i>FY2017</i>
Total No. of Institutions	4	4	4
Total No. of Campus Sites/Locations	15	17	17
No. of Capital Projects (Annual) ¹	21	21	18
Budget of Capital Projects (Annual) ²	\$302,684,137	\$528,448,502	\$516,887,167
Cost of Capital Projects (Annual) ³	\$293,048,714	\$528,448,502	\$516,887,167
Budget/Cost Variance of Capital Projects (Annual)	(\$9,635,423)	\$0	\$0



Outreach & Engagement

<i>Texas Tech University System</i>	<i>FY2015</i>	<i>FY2016</i>	<i>FY2017</i>
Total Philanthropic Activity (Annual)	\$147,027,803	\$159,405,732	\$145,432,570
No. of Donors Who Give (Annual)	41,473	41,219	44,440
No. of Alumni Who Give (Annual)	24,047	23,812	25,214
Percent of Alumni Who Give (Annual)	9.83%	9.37%	9.92%
Total Scholarship Endowments	2,755	2,844	2,936
Total Fully Funded Endowed Chairs	121	121	126
Total Fully Funded Endowed Professorships	89	87	96
Total No. of Outpatient Visits (Annual) ⁴	804,224	733,936	787,088
Total Uncompensated Care by Faculty ⁴	\$69,206,868	\$68,810,785	\$72,368,442

1. Projects approved by the Board of Regents. Projects included in each FY active (design start through substantial completion). 2. Budgets based on current Board of Regents approved amounts. 3. Cost reflects projected or actual (completed project). 4. Health-related institutions only.



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