



Texas Tech University System Consolidated
FY 2023 Board Financial Report
For the Quarter Ended February 28, 2023

Cumulative, through Second Quarter ending 2/28/23

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	659,623,957	573,212,733	581,369,055
State Appropriations	614,590,432	601,154,224	603,717,455
Sales & Services	27,985,388	12,819,552	20,795,143
Gifts, Grant and Contracts	523,056,626	265,574,239	303,284,290
Professional Fees	338,935,810	162,136,071	153,157,303
Auxiliary Operations	198,586,991	139,169,751	158,750,761
Investment/Interest Income	50,304,940	32,875,216	47,240,426
Other Sources	218,360,343	140,441,020	183,567,120
Total Revenues	2,631,444,487	1,927,382,807	2,051,881,554
<i>Percentage of Original Budget</i>		73%	78%
<u>Expenditures</u>			
Instruction	661,164,035	349,270,896	334,662,213
Research	258,581,024	132,118,921	133,243,584
Public Service	193,273,106	84,599,101	85,365,993
Patient Care	132,522,530	65,217,448	61,193,719
Academic Support	345,085,683	172,672,030	172,495,097
Student Services	118,563,433	60,580,245	59,995,907
Institutional Support	186,003,480	96,530,123	88,428,791
Operations & Maintenance	98,619,019	47,576,054	58,633,207
Scholarships & Fellowships	176,011,990	133,263,497	150,978,430
Plant Funds	50,346,610	37,765,714	21,485,750
Retirement of Indebtedness	74,936,607	47,582,456	66,967,413
Auxiliary Enterprises	225,085,408	123,741,265	134,879,783
Payroll Benefits	111,251,562	53,798,151	52,853,431
Total Expenditures	2,631,444,487	1,404,715,901	1,421,183,317
<i>Percentage of Original Budget</i>		53%	54%



Texas Tech University
FY 2023 Board Financial Report
For the Quarter Ended February 28, 2023

Cumulative, through Second Quarter ending 2/28/23

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	464,082,642	406,497,166	426,243,095
State Appropriations	272,965,927	276,090,495	260,792,514
Sales & Services	12,883,464	4,744,466	11,893,901
Gifts, Grant and Contracts	142,702,635	71,934,169	109,777,973
Auxiliary Operations	153,131,654	97,635,764	115,964,640
Investment/Interest Income	33,777,881	25,333,411	32,196,235
Other Sources	90,460,246	83,106,137	100,246,906
Total Revenues	1,170,004,449	965,341,608	1,057,115,264
<i>Percentage of Original Budget</i>		83%	90%
<u>Expenditures</u>			
Instruction	216,958,888	123,831,336	116,532,109
Research	190,173,010	99,595,528	104,537,666
Public Service	14,654,372	6,777,404	9,399,286
Academic Support	122,156,255	61,462,834	60,839,084
Student Services	64,095,163	31,587,283	33,438,180
Institutional Support	56,028,176	30,759,583	37,076,358
Operations & Maintenance	45,429,273	19,346,695	29,036,850
Scholarships & Fellowships	133,041,810	88,961,839	106,511,293
Plant Funds	50,346,610	37,765,714	21,485,750
Retirement of Indebtedness	50,443,048	35,906,176	55,366,363
Auxiliary Enterprises	167,432,210	83,132,358	92,474,934
Staff Benefits State Paid	59,245,634	30,386,019	30,389,988
Total Expenditures	1,170,004,449	649,512,769	697,087,861
<i>Percentage of Original Budget</i>		56%	60%



Angelo State University
FY 2023 Board Financial Report
For the Quarter Ended February 28, 2023

Cumulative, through Second Quarter ending 2/28/2023

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	52,646,809	48,329,771	43,722,096
State Appropriations	40,828,159	40,828,159	44,707,440
Sales & Services	2,171,060	818,490	580,640
Gifts, Grant and Contracts	1,503,389	1,503,389	6,373,174
Professional Fees	0	0	0
Auxiliary Operations	31,434,812	29,517,288	30,683,810
Investment/Interest Income	579,000	365,349	274,231
Other Sources	7,900,648	5,980,791	6,392,666
Total Revenues	137,063,877	127,343,236	132,734,057
<i>Percentage of Original Budget</i>		93%	97%
<u>Expenditures</u>			
Instruction	38,482,254	22,781,494	21,697,879
Research	466,558	154,431	158,614
Public Service	868,105	436,657	374,883
Patient Care	0	0	0
Academic Support	6,962,217	3,362,751	3,313,806
Student Services	8,799,688	4,373,445	4,772,936
Institutional Support	15,596,534	8,266,163	10,420,477
Operations & Maintenance	10,373,418	6,535,253	6,437,630
Scholarships & Fellowships	5,472,683	5,472,683	9,082,383
Plant Funds	0	0	0
Retirement of Indebtedness	4,394,098	4,279,851	3,812,361
Auxiliary Enterprises	31,434,812	20,118,280	20,334,011
Payroll Benefits	14,213,510	5,742,258	5,182,972
Other	0	0	0
Total Expenditures	137,063,877	81,523,266	85,587,951
<i>Percentage of Original Budget</i>		59%	62%



Midwestern State University
FY 2023 Board Financial Report
For the Quarter Ended February 28, 2023

Cumulative, through Second Quarter ending 02/28/23

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	47,309,672	40,582,200	41,075,561
State Appropriations	29,961,447	29,991,421	29,811,797
Sales & Services	630,761	220,638	272,398
Gifts, Grant and Contracts	24,131,119	28,568,731	20,384,619
Auxiliary Operations	13,001,166	11,447,617	11,444,319
Investment/Interest Income	1,545,457	728,777	1,311,624
Other Sources	7,417,959	1,772,288	1,333,430
Total Revenues	123,997,581	113,311,672	105,633,748
<i>Percentage of Original Budget</i>		<i>91%</i>	<i>85%</i>
<u>Expenditures</u>			
Instruction	31,658,840	15,516,411	15,860,826
Research	957,688	462,082	418,841
Public Service	976,967	525,056	654,828
Academic Support	7,558,271	5,227,077	5,107,409
Student Services	11,648,377	6,495,482	6,993,189
Institutional Support	16,513,088	7,232,725	7,341,013
Operations & Maintenance	6,081,522	4,271,002	3,457,424
Scholarships & Fellowships	27,785,588	31,497,350	24,111,136
Plant Funds			
Retirement of Indebtedness	11,806,868	7,396,429	7,788,689
Auxiliary Enterprises	9,010,372	5,731,673	5,621,540
Other			
Total Expenditures	123,997,581	84,355,289	77,354,895
<i>Percentage of Original Budget</i>		<i>68%</i>	<i>62%</i>



Texas Tech University Health Sciences Center
FY 2023 Board Financial Report
For the Quarter Ended February 28, 2023

	Original Budget	Cumulative, through Second Quarter ending 02/28/23	
		Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	79,570,761	63,234,884	55,047,987
State Appropriations	187,915,015	175,024,045	187,982,321
Sales & Services	11,980,824	6,910,539	7,924,463
Gifts, Grants and Contracts	232,137,040	107,549,091	106,342,610
Professional Fees	275,541,613	133,059,045	122,561,585
Auxiliary Operations	727,741	412,847	473,814
Investment/Interest Income	9,476,339	5,159,867	9,837,802
Other Sources	65,388,964	10,246,451	29,074,168
Total Revenues	862,738,297	501,596,769	519,244,750
<i>Percentage of Original Budget</i>		58%	60%
<u>Expenditures</u>			
Instruction	233,280,802	117,083,635	113,695,122
Research	48,944,462	23,087,103	21,941,458
Public Service	172,860,731	74,623,978	72,916,346
Patient Care	98,151,525	47,976,465	48,088,159
Academic Support	139,721,538	70,126,240	75,706,372
Student Services	29,739,239	16,142,459	12,251,105
Institutional Support	63,171,622	33,897,892	19,686,853
Operations & Maintenance	23,893,121	11,490,202	13,612,962
Scholarships & Fellowships	6,450,523	4,790,158	8,346,490
Retirement of Indebtedness	8,292,593	-	-
Auxiliary Enterprises	731,341	338,757	285,804
Payroll Benefits	37,500,800	17,505,373	17,166,709
Total Expenditures	862,738,297	417,062,262	403,697,380
<i>Percentage of Original Budget</i>		48%	47%



Texas Tech University Health Sciences Center El Paso
FY 2023 Board Financial Report
For the Quarter Ended February 28, 2023

Cumulative, through Second Quarter ending 02/28/2023

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	16,014,073	14,568,713	15,280,316
State Appropriations	82,919,884	79,220,104	80,423,383
Sales & Services	319,279	125,420	123,742
Gifts, Grant and Contracts	122,582,443	56,018,858	60,405,914
Professional Fees	63,394,197	29,077,026	30,595,718
Auxiliary Operations	291,618	156,235	184,178
Investment/Interest Income	4,926,263	1,287,813	3,620,534
Other Sources	47,192,526	39,335,353	46,519,950
Total Revenues	337,640,283	219,789,522	237,153,735
<i>Percentage of Original Budget</i>		<i>65%</i>	<i>70%</i>
<u>Expenditures</u>			
Instruction	140,783,251	70,058,020	66,876,277
Research	18,039,306	8,819,777	6,187,005
Public Service	3,912,931	2,236,005	2,020,651
Patient Care	34,371,005	17,240,983	13,105,560
Academic Support	68,687,402	32,493,128	27,528,959
Student Services	4,280,966	1,981,576	2,562,768
Institutional Support	34,694,060	16,373,760	13,935,772
Operations & Maintenance	12,841,685	5,932,901	6,088,340
Scholarships & Fellowships	3,261,386	2,541,466	2,872,641
Retirement of Indebtedness	16,476,673	14,420,197	16,163,494
Auxiliary Enterprises	291,618	164,501	113,762
Total Expenditures	337,640,283	172,262,314	157,455,229
<i>Percentage of Original Budget</i>		<i>51%</i>	<i>47%</i>



Texas Tech University System Administration

FY 2023 Board Financial Report For the Quarter Ended February 28, 2023

Cumulative, through Second Quarter ending 02/28/23

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
General Revenue	2,913,673	2,095,117	2,291,142
Component Transfers	10,506,898	7,358,542	7,538,757
Interest and Investment Income	10,657,382	5,328,691	6,701,150
Facilities, Planning & Construction Fees	2,782,827	1,391,414	348,417
Self Insurance Fund	1,416,404	708,202	1,307,117
Other Sources	1,481,820	1,481,820	1,481,820
Total Revenues	29,759,004	18,363,785	19,668,403
<i>Percentage of Original Budget</i>		62%	66%
<u>Expenditures</u>			
Salaries, Wages & Benefits	24,942,052	13,071,026	13,452,894
Professional Fees & Services	1,022,018	511,009	570,963
Travel	683,024	341,512	167,355
Communications & Utilities	280,179	140,090	158,475
Materials & Supplies	297,845	148,923	112,207
Rentals & Leases	867,149	564,131	525,804
Repairs & Maintenance	102,708	51,354	66,253
Printing & Reproduction	46,173	23,087	71,779
Other Operating	1,517,856	758,928	467,596
Total Expenditures	29,759,004	15,610,059	15,593,326
<i>Percentage of Original Budget</i>		52%	52%