



TEXAS TECH UNIVERSITY SYSTEM

BOARD OF REGENTS

AGENDA BOOK

May 8, 2025



BOARD OF REGENTS
TEXAS TECH UNIVERSITY SYSTEM

AGENDA

May 8, 2025

BOARD OF REGENTS

Mr. Cody C. Campbell, Chairman

Mr. Dustin R. Womble, Vice Chairman

Mrs. Arcilia C. Acosta

Mr. Clay Cash

Mr. Tim Culp

Mr. Pat Gordon

Mr. Doug McReaken

Mr. Donald Sinclair

Dr. Shelley Sweatt

Mr. Jad Zeitouni, Student-Regent

Standing Committee Chairs and Vice Chairs:

Academic, Clinical and Student Affairs:

Shelley Sweatt (Chair); Don Sinclair (Vice Chair); and Jad Zeitouni (Student Regent)

Audit:

Pat Gordon (Chair) and Doug McReaken (Vice Chair)

Facilities:

Arcilia Acosta (Chair) and Clay Cash (Vice Chair)

Finance and Investments:

Tim Culp (Chair) and Pat Gordon (Vice Chair)

[NOTE: All nine board members serve as voting members of each committee.]

AGENDA

Board of Regents Meeting

Lubbock, Texas

May 8, 2025

Abbreviated Agenda with Approximate Times*

Thursday, May 8, 2025

Swearing-in of new regents

8:25 am Ceremonial swearing-in of newly appointed and re-appointed regents
 Location: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas

Meeting of the Board

8:30 am Call to Order; convene as Meeting of the Board and Committee of the Whole Board

- Introductions and Recognitions
- ASU Leading the Charge Capital Campaign Update
- Approval of minutes
- Approval of Consent and Information agendas
- 2025 and 2026 BOR meeting schedule

Location: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas

9:10 am Recess

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*For general information. All open session meetings of the Board of Regents will take place in the Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas. Any executive session meetings that should occur throughout the day will take place in the Regents Committee Room (106), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas. The times listed are estimates, with periodic recesses. The Meeting of the Board and related committee meetings will take place over the course of one day, on Thursday, May 8, 2025. Prior to the start of the day's meetings on Thursday, May 8, 2025, a swearing-in ceremony will be held for the newly appointed and re-appointed regents at approximately 8:25 am. The Meeting of the Board will convene immediately following the swearing-in ceremony, at approximately 8:30 am, to handle its business as a Committee of the Whole after which the Meeting of the Board will recess. Committee meetings will commence sequentially upon recess of the Meeting of the Board at approximately 9:10 am. The Meeting of the Board will reconvene after the last committee of the day adjourns (or whenever deemed necessary) to convene into Executive Session. The Meeting of the Board is expected to adjourn on Thursday, May 8, 2025, on or before 4:05 pm; however, if needed, the meeting may continue beyond 4:05 pm until completed. The full board agenda is detailed on pages v through xii. The agenda for each session of the board meeting or a meeting of a committee of the board is detailed behind the appropriate divider tab.

Board of Regents Meeting

Lubbock, Texas

May 8, 2025

Abbreviated Agenda with Approximate Times*

Thursday, May 8, 2025

Committee Meetings

CONTINUED FROM PREVIOUS PAGE

9:10 am (or upon recess of the Meeting of the Board)	Finance and Investments Committee Location: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas
9:40 am (or upon adjournment of the Finance and Investments Cmte. meeting)	Academic, Clinical and Student Affairs Committee Location: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas
10:05 am (or upon adjournment of the ACS Cmte. meeting)	Audit Committee Location: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas
10:10 am (or upon adjournment of the Audit Cmte. meeting)	Facilities Committee Location: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas

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Board of Regents Meeting

Lubbock, Texas

May 8, 2025

Abbreviated Agenda with Approximate Times*

Thursday, May 8, 2025

Meeting of the Board

CONTINUED FROM PREVIOUS PAGE

10:25 am (or adjournment of the last committee meeting)	Call to Order; reconvene as Meeting of the Board and Committee of the Whole Board Location: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas
10:25 am	Executive Session Location: Regents Committee Room (106), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas
4:00 pm	Following Executive Session, reconvene into Open Session as Committee of the Whole <ul style="list-style-type: none"> • ES Motions, if any • Announcements Location: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas
4:05 pm	Adjournment

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Board of Regents Meeting

May 8, 2025

Agenda

Thursday, May 8, 2025

**Regents Conference Room (104A), First Floor,
System Administration Building, 1508 Knoxville Avenue,
Lubbock, Texas**

Ceremonial swearing-in of newly appointed regents: Before the start of the day’s meetings, at approximately 8:00 am, the newly appointed and re-appointed regents will participate in a ceremonial swearing-in.

Location: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas

- I. Meeting of the Board—Call to Order; convene into Open Session of the Board.** The Board will continue in Open Session and meet as a Committee of the Whole and Meeting of the Board to consider and act on:Chairman Campbell
 - A. Introductions and Recognitions Chancellor Mitchell, President Hawkins, President Haynie, President Schovanec, President Rice-Spearman, and President Lange
 - B. ASU Leading the Charge Capital Campaign Update Mrs. Mayer
 - C. Approve minutes of the board meeting held on March 6-7, 2025 and April 14, 2025Chairman Campbell
 - D. Committee of the Whole.....Chairman Campbell
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- 1. ASU, MSU, TTU, TTUHSC, TTUHSC El Paso, TTUSA and TTUS: Approve Consent Agenda; acknowledge review of Information Agenda 9

Consent Agenda

- a. MSU: Approve emeritus appointments (ACS)
- b. TTU: Approve faculty development leave of absence (ACS)
- c. TTU: Approve exception to nepotism policy (ACS)
- d. TTU: Approve appointment with tenure (ACS)
- e. TTU: Approve name change of academic unit (ACS)
- f. TTUHSC: Approve appointment with tenure (ACS)
- g. MSU: Approve total project budget for the Student Success and Military Education Center project and accept the Competitive Sealed Proposal Contract Sum (F)
- h. TTU: Approve honorary naming of a suite (F)
- i. TTU: Approve the total project budget of the TTU Junction Campus - Llano River Conservation Center project and accept the Construction Manager At Risk GMP (F)
- j. TTUHSC: Approve total project budget for the TTUHSC Lubbock - Preston Smith Library – Level 2 Renovation project and accept the Competitive Sealed Proposal Contract Sum (F)
- k. TTUHSC: Approve total project budget for the TTUHSC Amarillo - Operations Center project and accept Competitive Sealed Proposal Contract Sum (F)
- l. TTUHSC: Approve concept and authorize expenditure of the TTUHSC Lubbock – 5C East Research Lab Renovation project for Design Professional Stage I and Stage II design services (F)
- m. TTUHSC: Approve the naming of a real property purchase and associated wayfinding signage (F)
- n. ASU, MSU, TTU, TTU SVM, TTUHSC, TTUHSC El Paso and TTUSA: Approve the Five-Year Capital Projects Plan and

- authorize submission of the MP1 report (F)
- o. TTU: Approve modification of endowment – Lewis (FI)
 - p. TTU: Approve modification of endowment – Phillips (FI)
 - q. TTU: Authorize contract increase and extension with Transact Campus, Inc. (FI)
 - r. TTUHSC: Approve modification of endowment – Crofoot (FI)
 - s. TTUHSC: Authorize president to execute a consulting contract to develop a School of Medicine clinical faculty compensation plan across the Lubbock, Amarillo, and Permian Basin Campuses (FI)
 - t. TTUS: Authorize contract increase and extension with TouchNet Information Systems (FI)
 - u. TTUS: Approve purchasing contract(s) in excess of \$1,000,000 (FI)
 - v. ASU, MSU, TTU, TTUSA, TTUHSC and TTUHSC El Paso: Approve FY 2026 and 2027 holiday schedules (FI)

Information Agenda

Information is provided as required by Section 01.02.7.d(4)(c), *Regents' Rules*

- (1) ASU, MSU, TTU, TTUHSC and TTUHSC El Paso: Summary of Revenues and Expenditures by Budget Category, FY 2025 (as of February 28, 2025), per Section 01.02.8.d(3)(g), *Regents' Rules* – All actual expenditures will be reviewed by the Finance and Investments Committee annually and provided as information. Financial reports for the most recently completed quarter for each of the component institutions are available at:
<https://www.texastech.edu/offices/cfo/board-financial-reports.php>
- (2) TTUHSC: Contracts for ongoing and continuing health-related service relationships per Section 07.12.4.c, *Regents' Rules* – The following are excepted from the requirements of Section 07.12.3.a and Section 07.12.3.b, *Regents' Rules*, “the

board delegates to the presidents of health-related institutions the authority to approve the proposals and execute and sign contracts for health related services, as specified herein. This delegation is limited to contracts with entities for which the institution has an ongoing and continuing contractual relationship, to include: revenue contracts from which the institution receives payment for health related services; participation in health provider networks; resident or faculty support; and expense contracts with healthcare providers or suppliers necessary to fulfill the obligation to provide health related services as part of a revenue contract or new health related services contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000. Before such a contract may be executed, the president shall obtain the prior review of the TTU system Office of General Counsel and the TTU system vice chancellor and chief financial officer, or their designees. A list of health-related services contracts that have been executed under this delegation of authority since the previous regular board meeting shall be provided to the board as an information item at the next regular board meeting."

- (3) MSU, TTU and TTUS, TTUHSC, and TTUHSC El Paso: Contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000 per section 07.12.4.a of the *Regents' Rules* – The following are excepted from the requirements of Section 07.12.3.a and 07.12.3.b, *Regents' Rules*, “the chancellor or president, or the chancellor or presidents designee, as appropriate, is delegated the authority to approve: (i) contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000; and (ii) any amendment, extension, or renewal of a contract originally approved by the chancellor or president, as appropriate, so long as the amendment, extension, or renewal does not cause the per annum amount of the contract to exceed \$1,000,000. This requirement is applicable to both cash and non-cash considerations. Information about such contracts or contract amendments, extensions, or renewals that are approved by the chancellor or a president under this delegation of authority shall be provided to the board as an information item at the next regular board meeting.”

- (4) ASU and TTUHSC: Consulting contracts with an initial consideration of \$100,000 or less per Section 07.12.4.e.(1), *Regents' Rules* – “(a) Board approval is not required, but the vice chancellor and chief financial officer, in consultation with the chancellor, presidents, and chief financial officers of the institutions, shall review consulting contracts of \$100,000 or less prior to execution of the contract by the chancellor or president, as appropriate. (b) A report of the contract shall be provided as an Information Agenda item at the next board meeting.”

- (5) TTU and TTUHSC: Contracts for Sponsored Programs Projects per Section 07.12.4.b., *Regents' Rules* – “The board delegates to the presidents the authority to approve the proposals and execute and sign contracts for sponsored program projects in excess of \$1,000,000 per annum. Sponsored program projects are those grants, contracts, and cooperative agreements from either the public or private sectors that support research, instructional, and service projects. A list of such contracts for sponsored program projects in excess of \$1,000,000 per annum shall be provided to the board as an information item at the next regular board meeting.”

- (6) TTUS: Named Funds per Section 13.02.3.a, *Regents' Rules* – “The board delegates approvals to name endowments or other gift funds established through a private gift of less than \$5 million to the president of the benefitting institution, in consultation and cooperation with the chancellor and the VCIA. Notice shall be provided to the board of re-gents as part of the information agenda at the next board meeting.”

- (7) TTU: Report on the establishment of new centers and institutes per Section 04.11.2., *Regents' Rules* – “The establishment or substantive restructuring of a center, institute, or other academic unit or program not addressed in Section 04.11.1 herein shall be approved by the president, with notice provided to the board via an item in the Information Agenda for the next meeting of the board.”

- E. Schedule for Board meetings:
 - August 14-15, 2025, Lubbock
 - November 13-14, 2025, Lubbock
 - February 26-27, 2026, Location TBD
 - May 7-8, 2026, Lubbock
 - August 13-14, 2026, Lubbock
 - November 12-13, 2026, Lubbock Keino McWhinney

II. RecessChairman Campbell

III. Meeting of Standing Committees

Location: Regents Conference Room (104A), First Floor, System
Administration Building, 1508 Knoxville Avenue, Lubbock, Texas

A. Finance and Investments Committee

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1. TTU: Authorize contract increase and extension with Salesforce.com2
2. TTUS: Approve amendments to the Investment Policy Statement for the Long-Term Investment Funds4
3. TTUS: 2025 Bond Issuance Update5
4. TTUS: Investment Performance Update..... 6
5. Adjournment

B. Academic, Clinical and Student Affairs Committee

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1. ASU: Approve the Bachelor of Science in Agriculture Science and Communications2
2. TTUHSC: Approve Texas Tech University Health Sciences Center's Strategic Plan for FY 2026-20305
3. Adjournment

C. Audit

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1. TTUS: Report on audits.....2
2. Adjournment

D. Facilities

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- 1. TTU: Approve concept and expenditure of the new Davis College of Agricultural Sciences & Natural Resources building project for Design Professional Stage I design services2
- 2. TTUS: Report on Facilities Planning and Construction projects.....4
- 3. Adjournment

IV. Meeting of the Board—Call to Order; reconvene into Open Session of the Board.....Chairman Campbell

V. Executive Session: The Board will convene into Executive Session, in the Regents Committee Room (106), First Floor, System Administration Building, 1508 Knoxville Avenue to consider matters permissible under Chapter 551 of the *Texas Government Code*, including, for example:Chairman Campbell

- A. Consultation with attorney regarding privileged communications, pending or contemplated litigation and settlement negotiations – Section 551.071
- B. Deliberations regarding real property: The purchase, lease, exchange, or value of real property – Section 551.072
- C. Deliberations regarding prospective gifts – Section 551.073
- D. Personnel matters: Discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of employees – Section 551.074
- E. Deliberations regarding security devices—deployment of security personnel or devices – Section 551.076

VI. Open Session: The Board will convene into Open Session in the Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue and meet as a Committee of the Whole and Meeting of the Board to consider and act on:

- A. Consideration of appropriate action, if any, on items discussed in Executive SessionVice Chairman Womble

B. Chairman’s AnnouncementsChairman Campbell

VII. AdjournmentChairman Campbell

FINANCE AND INVESTMENTS

Finance and Investments Committee

Committee Meeting
May 8, 2025

Time: 9:10 am (or upon recess of the Meeting of the Board)

Place: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas

Regents: Culp (Chair) and Gordon (Vice Chair)
(The Finance and Investments Committee consists of all nine board members.)

Agenda

- Approve minutes of committee meeting held on March 6, 2025

III.A. Consideration of items to be recommended by the Finance and Investments Committee to the Board of Regents of the Texas Tech University System (“TTUS”) for and on behalf of Angelo State University (“ASU”), Midwestern State University (“MSU”), the TTU System Administration (“TTUSA”), Texas Tech University (“TTU”), Texas Tech University Health Sciences Center (“TTUHSC”), and Texas Tech University Health Sciences Center at El Paso (“TTUHSC El Paso”)

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1. TTU: Authorize contract increase and extension with Salesforce.com	2
2. TTUS: Approve amendments to the Investment Policy Statement for the Long-Term Investment Funds.....	4
3. TTUS: 2025 Bond Issuance Update.....	5
4. TTUS: Investment Performance Update	6
5. Adjournment	

NOTE: All members of the Texas Tech University System Board of Regents serve as members on the Finance and Investments Committee. Action taken by this committee is final and does not require a report to the Full Board.

1. **TTU: Authorize contract increase and extension with Salesforce.com.**

Presenter: Mrs. Noel Sloan

Presentation Time: 3 minutes

Board approval required by: Sections 07.12.3.b., 07.12.3.c., and 07.12.3.d.1.b., *Regents' Rules*

The president recommends and the chancellor concurs that the Board of Regents authorize an increase and extension to the previously approved contract with Salesforce.com for campus customer relationship management platform licenses. This request will extend the current contract for one year and increase the estimated total contract value to \$13,400,000.

BACKGROUND INFORMATION

Texas Tech University ("TTU") was approved to contract with Salesforce.com for campus customer relationship management platform licenses at the May 2022 board meeting. In the existing contract, there was a one-time implementation fee of \$2,615,093 and an annual estimated cost of \$1,500,000 per year for three years. The total estimated cost of the original contract was \$7,115,093.

TTU was approved in February 2023 to increase the estimated contract total to \$9,615,093. Since the February 2023 approval, TTU has proceeded with the consolidation of multiple licenses into one master agreement and implementation services. As a result of the increased need for additional professional service hours along with additional service features for the Raider Success Hub and other TTU support initiatives, the contract value has since increased within the 25% threshold provided by Section 07.12.3.b. to \$11,400,000.

This request is to extend the contract for one year and increase the estimated total contract value to \$13,400,000. The estimated cost of the one-year extension is \$2,000,000.

Section 07.12.3.b., *Regents' Rules*, requires Board of Regents' approval of any amendment, extension, or renewal of a contract with a value that exceeds 25% of the value of the original contract approved by the board or that increases the value of the original contract to more than \$1,000,000 per annum.

Section 07.12.3.c., *Regents' Rules*, requires each contract for the purchase of goods and services, with a value exceeding \$5,000,000 that the Chief Procurement Officer for the applicable component institution or the TTU system must submit to the board:

- (1) verification that the solicitation and purchasing method and contractor selection process comply with state law and TTU system policies; and
- (2) information on any potential issue that may arise in the solicitation, purchasing, or contractor selection process.

Section 07.12.3.d.1.b, *Regents' Rules*, requires Board approval on contracts that involve a sale or lease of land and/or improvements thereon, or a commitment of funds or other resources for more than five years.

2. **TTUS: Approve amendments to the Investment Policy Statement for the Long-Term Investment Funds.**

Presenter: Mr. James Mauldin

Presentation Time: 10 minutes

Board approval required by: *Section 20, Investment Policy Statement, LTIF*

RECOMMENDATION

The vice chancellor and chief financial officer recommends and the chancellor concurs that the Finance & Investments Committee consider adoption of amendments to the Investment Policy Statement for the Long-Term Investment Fund (“LTIF”). [NOTE: The LTIF Policy Statement with proposed revisions is included as a supplemental attachment to the agenda book.]

BACKGROUND INFORMATION

The Long-Term Investment Fund Policy Statement was last amended and approved by the Board in August 2024, with the previous update occurring in 2020. The current proposed amendments are intended to ensure continued alignment with institutional strategy, regulatory guidance, and evolving market conditions. Changes included also serve to align the LTIF benchmarks with the Governor’s directive regarding divestment from Chinese investments.

Key revisions under consideration include:

- Removal of Section 3: This section has been relocated to Regents’ Rules Chapter 6, a more appropriate and comprehensive location for the content.
- Revisions to Section 10.2:
 - The asset allocation has been adjusted from a 60/40 to a 65/35 allocation. This change reflects a modest increase in risk tolerance, positioning the portfolio for potentially higher long-term returns.
 - The growth investment benchmark has been modified to exclude China, in alignment with current investment restrictions. The stable value benchmark has been updated to reflect the rebranding of the benchmark name.
- Updates to Schedule A:
 - Reflects the potential inclusion of digital assets as part of a broader diversification strategy.
 - The Growth benchmark is updated from “MSCI ACWI ND” to “MSCI ACWI ex China Total Return Net USD.”
 - The Stable Value benchmark is updated from “Barclays Global Aggregate Bond Index (unhedged)” to “Bloomberg Global Aggregate Bond Index.”

3. TTUS: Report on the 2025 Bond Issuance Update.

Presenter: Mr. James Mauldin
Report requested by: Board of Regents

Presentation Time: 10 minutes

Mr. James Mauldin, Vice Chancellor and CFO, will present a report on the 2025 issuance of Revenue Financing System Refunding and Improvement Bonds.

BACKGROUND INFORMATION

Follow up to the August 2024 approval of the 21st Supplemental Resolution to the Revenue Financing System Master Resolution adopted October 21, 1993. The 21st Supplemental Resolution authorized “the sale and delivery of Board of Regents of Texas Tech University System Revenue Financing System Refunding and Improvement Bonds, Series 2025, tax-exempt and taxable bonds in the maximum aggregate amount of \$550 million and resolving other matters incident and related thereto.”

4. TTUS: Investment Performance Update.

Presenters: Mr. James Mauldin and Mr. Tim Barrett Presentation Time: 10 minutes
Report requested by: Board of Regents

James Mauldin, Vice Chancellor and CFO, TTUS, and Mr. Tim Barrett, Chief Investment Officer, Office of Investments, TTUS, will provide an update on the performance of TTUS investments.

**ACADEMIC,
CLINICAL AND
STUDENT AFFAIRS**

Academic, Clinical and Student Affairs Committee

Committee Meeting
May 8, 2025

Time: 9:40 am (or upon adjournment of the Finance and Investments Committee meeting)

Place: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas

Regents: Sweatt (Chair); Sinclair (Vice Chair) and Jad Zeitouni (Student Regent)
(The Academic, Clinical, and Student Affairs Committee consists of all nine board members and the student regent.)

Agenda

- Approve minutes of committee meeting held on March 6, 2025
- III.B.** Consideration of items to be recommended by the Academic, Clinical and Student Affairs Committee to the Board of Regents of the Texas Tech University System (“TTUS”) for and on behalf of Angelo State University (“ASU”), Midwestern State University (“MSU”), the TTU System Administration (“TTUSA”), Texas Tech University (“TTU”), Texas Tech University Health Sciences Center (“TTUHSC”), and Texas Tech University Health Sciences Center at El Paso (“TTUHSC El Paso”)

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ACS

1. ASU: Approve the Bachelor of Science in Agriculture Science and Communications..... 2
2. TTUHSC: Approve Texas Tech University Health Sciences Center’s Strategic Plan for FY 2026-2030 5
3. Adjournment

NOTE: All members of the Texas Tech University System Board of Regents serve as members on the Academic, Clinical and Student Affairs Committee. Action taken by this committee is final and does not require a report to the Full Board.

1. **ASU: Approve the Bachelor of Science in Agriculture Science and Communications.**

Presenter: Dr. Don Topliff

Presentation Time: 3 minutes

Board approval required by: Section 04.09.1, *Regents' Rules*; and Title 19, Chapter 2, Subchapter F, Texas Administrative Code

RECOMMENDATION

The president recommends and the chancellor concurs that the Board of Regents approve the new degree program request for the Bachelor of Science ("B.S.") degree in Agriculture Science and Communication within the college of Science and Engineering and authorize submission to the Texas Higher Education Coordinating Board seeking its approval for such a program. Implementation of this new program will begin in fall 2025.

BACKGROUND INFORMATION

Developing a new degree program in Agriculture Science and Communication is a strategic and timely initiative that addresses critical needs in the agricultural sector and society at large. The agriculture industry faces complex challenges that require both scientific expertise and effective communication skills. A degree in Agriculture Science and Communication would prepare graduates to bridge the gap between scientific research and public understanding, addressing several key needs:

Improved Science Communication

There is a growing need for professionals who can effectively communicate agricultural and food-related science to diverse audiences, including consumers, agriculture product producers, and ag policymakers. This degree would equip students with the skills to translate complex scientific concepts into accessible information, helping to improve public understanding and trust in agricultural science.

Enhanced Agricultural Literacy

As the disconnect between consumers and food production widens, there's an increasing demand for professionals who can educate the public about modern agricultural practices, sustainability, and food systems. Graduates of this program would be well-positioned to address this need, promoting agricultural literacy and informed decision-making.

Support for Evidence-Based Policy

Effective communication of agricultural research is crucial for informing evidence-based policymaking. Graduates would be prepared to engage with policymakers, providing clear, science-based information to support sound agricultural and environmental policies.

Workforce Development

This degree program would directly contribute to workforce development in several ways:

Meeting Industry Demand

The agricultural sector increasingly recognizes the need for professionals who can combine scientific knowledge with strong communication skills. This degree would produce graduates who are uniquely qualified to fill roles in agricultural extension, science journalism, public relations, and policy advising.

Enhancing Research Impact

By training students in both scientific methods and communication strategies, this program would produce researchers who can effectively disseminate their findings, increasing the real-world impact of agricultural research.

Preparing Future Leaders

Graduates would be well-equipped to take on leadership roles in agricultural organizations, extension services, and educational institutions, driving innovation and progress in the field.

Academic and Institutional Benefits

Introducing this degree program would also bring several benefits to the academic institution:

Interdisciplinary Collaboration

The program would foster collaboration between departments of agriculture, communication, and social sciences, promoting interdisciplinary research and teaching,

Research Opportunities

The program could drive new research in agricultural communication methods, audience engagement, and the impact of science communication on public perception and behavior.

Institutional Distinction

As a relatively new and emerging field, offering this degree could distinguish the institution as a leader in agricultural education and communication.

In conclusion, a degree in Agriculture Science and Communication would address critical industry and societal needs, contribute to workforce development, and bring significant academic benefits. It would prepare graduates to tackle the complex challenges facing agriculture in the 21st century, bridging the gap between scientific advancement and public understanding.

The proposed curriculum requires no new funding for faculty or additional ancillary items. The proposed curriculum will use current faculty, courses, equipment, and facilities so not to incur the need for additional resources.

BUDGET FOR THE PROPOSED B.S. IN AGRICULTURE SCIENCE AND COMMUNICATIONS

Table 1. Five-Year Enrollment Projection

	Year 1	Year 2	Year 3	Year 4	Year 5
Total New Students	10	15	20	30	30
Cumulative Headcount	10	24	32	47	57
Attrition*	0	1	3	3	3
Graduates	0	9	12	17	27
FTSE (fall)	10	24	32	47	57

* Attrition is applied at the beginning of the following year

Table 2. Five-Year Costs and Funding

Five-Year Costs		Five-Year Funding	
Personnel (faculty, administration, and clerical/staff salaries)	\$485,532	New Funds	\$230,532
Facilities and Equipment	\$50,000	Reallocation of Existing Resources	\$255,000
Supplies and Materials	\$25,000	Anticipated New Formula Funding	\$440,189
Student Support (Scholarships)		Special Item Funding	
Other		Tuition and fees	\$2,048,760
Total Costs	\$560,532	Total Funding	\$2,974,481

AUDIT

Audit Committee

Committee Meeting
May 8, 2025

Time: 10:05 am (or upon adjournment of the Academic, Clinical, and Student Affairs Committee meeting)

Place: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas

Regents: Gordon (Chair) and McReaken (Vice Chair)
(The Audit Committee consists of all nine board members.)

Agenda

- Approve minutes of committee meeting held on March 6, 2025
- III.C.** Consideration of items to be recommended by the Audit Committee to the Board of Regents of the Texas Tech University System (“TTUS”) for and on behalf of Angelo State University (“ASU”), Midwestern State University (“MSU”), the TTU System Administration (“TTUSA”), Texas Tech University (“TTU”), Texas Tech University Health Sciences Center (“TTUHSC”), and Texas Tech University Health Sciences Center at El Paso (“TTUHSC El Paso”)

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2. Adjournment	

NOTE: All members of the Texas Tech University System Board of Regents serve as members on the Audit Committee. Action taken by this committee is final and does not require a report to the Full Board.

1. TTUS: Report on audits.

Presenter: Ms. Teresa Jack

Presentation Time: 5 minutes

Report required by: Section 07.02.7, *Regents' Rules*; and Audit Committee Charter

Ms. Teresa Jack, acting chief audit executive, will present a report on the System's audit projects.

FACILITIES

Facilities Committee

Committee Meeting
May 8, 2025

Time: 10:10 am (or upon adjournment of the Audit Committee meeting)

Place: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas

Regents: Acosta (Chair) and Cash (Vice Chair)
(The Facilities Committee consists of all nine board members.)

Agenda

- Approve minutes of committee meeting held on March 6, 2025
- III.D.** Consideration of items to be recommended by the Facilities Committee to the Board of Regents of the Texas Tech University System (“TTUS”) for and on behalf of Angelo State University (“ASU”), Midwestern State University (“MSU”), the TTU System Administration (“TTUSA”), Texas Tech University (“TTU”), Texas Tech University Health Sciences Center (“TTUHSC”), and Texas Tech University Health Sciences Center at El Paso (“TTUHSC El Paso”)

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1.	TTU: Approve concept and expenditure of the new Davis College of Agricultural Sciences & Natural Resources building project for Design Professional Stage I design services	2
2.	TTUS: Report on Facilities Planning and Construction projects	4
3.	Adjournment	

NOTE: All members of the Texas Tech University System Board of Regents serve as members on the Facilities Committee. Action taken by this committee is final and does not require a report to the Full Board.

1. TTU: Approve concept and expenditure of the new Davis College of Agricultural Sciences & Natural Resources building project for Design Professional Stage I design services.

Presenters: Mr. Billy Breedlove & Dr. Clint Krehbiel Presentation Time: 10 minutes
Board approval required by: Section 08.01., *Regents' Rules*

RECOMMENDATION

The president recommends and the chancellor concurs that the Board of Regents approve the concept for the project and authorize the chancellor or the chancellor's designee to (i) approve expenditure of \$2,205,601 to provide planning and design services for the new Davis College of Agricultural Sciences & Natural Resources building project, with an anticipated project budget of \$80,000,000; (ii) award the Design Professional ("DP") Agreement; and (iii) authorize Stage I design services. The expenditure will be funded through the Revenue Finance System ("RFS"), repaid with the Higher Education Fund ("HEF") (\$30.0M) and gifts.

The Board reasonably expects to incur debt obligations for the design, planning and construction of the project, and all or a portion of the debt proceeds are reasonably expected to be used to reimburse the System for project expenditures previously expended. The maximum principal amount of debt obligations to be issued for the Project is \$80,000,000.

In addition, the president requests approval to negotiate and execute all necessary agreements with city, state, and county agencies, utility providers, and other entities relevant to ensure successful project completion.

BACKGROUND INFORMATION

This approval authorizes the commencement of the new Davis College of Agricultural Sciences & Natural Resources building project, with an anticipated budget of \$80,000,000. It includes awarding the Design Professional ("DP") Agreement and initiating Stage I design services, which will guide the project's vision through a space utilization study, programming, and the Schematic Design ("SD") phase. Additionally, it provides a Statement of Probable Cost and a project schedule.

Texas Tech University strives for excellence in developing the next generation of global leaders in food, fiber, agriculture, natural resources, and landscape architecture disciplines, focusing on research, education, and community outreach and engagement. The Gordon W. Davis College of Agricultural Sciences & Natural Resources received funding from Dr. Davis and his wife to benefit future educational and research efforts within the college.

The future Davis College building aligns with the university's 2024 Campus Strategic Alignment Plan as developed by DumontJanks and is planned to be strategically located on campus to foster engagement among students, faculty, staff, and the broader community while supporting enhanced collaboration between TTU and external partners. Positioned at the west end of the South Student Promenade, the building will serve as a prominent feature of "Ag Row", welcoming visitors entering campus from the west. Its location within "Ag Row" and therefore will integrate seamlessly into TTU's future academic 10-minute walk model, promoting an inviting academic and research environment for all internal and external community members.

The university has identified the key need for the project as evaluating existing space utilization and projected growth within Davis College, in conjunction with programming for a new building. The new building will focus on office space, classrooms, and research labs across various departments. Data analysis will provide valuable insights into space surpluses and deficits, projected growth, and utilization patterns—critical factors for effective space management and future planning.

The proposed facility will require the demolition of the 1961 Fisheries and Wildlife Research building (8,654 GSF) and the 1951 CASNR Annex building (12,626 GSF), the possible rerouting of utilities, and the construction of a new facility. The facility would house the Dean's office, Development Offices, the Bill Bennett Student Success Center, a Raider Red Meats store, Raider Rooms (technology classrooms), teaching & research labs, research facilities, collaborative areas, faculty and staff offices, and a multipurpose space that can accommodate events and conferences.

The facility's location will enable a connection to the Central Heating and Cooling Plant for steam, chilled water, chilled water return, and condensate return.

The senior vice president for administration and finance and chief financial officer has verified the source of funds. The vice chancellor and chief financial officer of the TTU System also acknowledges the source of the funds for this project.

2. TTUS: Report on Facilities Planning and Construction projects.

Presenter: Mr. Billy Breedlove

Presentation Time: 5 minutes

Report requested by: Board of Regents

Mr. Billy Breedlove, Vice Chancellor for Facilities Planning and Construction, TTUS, will present a report on Facilities Planning and Construction managed projects.

**MEETING OF THE
BOARD/
COMMITTEE OF
THE WHOLE**

Meeting of the Board
Thursday, May 8, 2025

Ceremonial swearing-in of newly appointed regents: Before the start of the day’s meetings, at approximately 8:25 am, the newly appointed and re-appointed regents will participate in a ceremonial swearing-in.

Location: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas

Time: 8:30 am (or upon completion of the Swearing-in ceremony)

Place: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas

Agenda

- I. **Meeting of the Board—Call to Order; convene into Open Session of the Board.** The Board will continue in Open Session and meet as a Committee of the Whole and Meeting of the Board to consider and act on:Chairman Campbell
 - A. Introductions and Recognitions Chancellor Mitchell, President Hawkins, President Haynie, President Schovanec, President Rice-Spearman, and President Lange
 - B. ASU Leading the charge Capital Campaign Update Mrs. Mayer
 - C. Approve minutes of the board meeting held on March 6-7, 2025 and April 14, 2025Chairman Campbell
 - D. Committee of the Whole.....Chairman Campbell
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- 1. ASU, MSU, TTU, TTUHSC, TTUHSC El Paso, TTUSA, and TTUS: Approve Consent Agenda; acknowledge review of Information Agenda 9

Consent Agenda

- a. MSU: Approve emeritus appointments (ACS)
- b. TTU: Approve faculty development leave of absence (ACS)
- c. TTU: Approve exception to nepotism policy (ACS)
- d. TTU: Approve appointment with tenure (ACS)
- e. TTU: Approve name change of academic unit (ACS)
- f. TTUHSC: Approve appointment with tenure (ACS)
- g. MSU: Approve total project budget for the Student Success and Military Education Center project and accept the Competitive Sealed Proposal Contract Sum (F)
- h. TTU: Approve honorary naming of a suite (F)
- i. TTU: Approve the total project budget of the TTU Junction Campus - Llano River Conservation Center project and accept the Construction Manager At Risk GMP (F)
- j. TTUHSC: Approve total project budget for the TTUHSC Lubbock - Preston Smith Library – Level 2 Renovation project and accept the Competitive Sealed Proposal Contract Sum (F)
- k. TTUHSC: Approve total project budget for the TTUHSC Amarillo - Operations Center project and accept Competitive Sealed Proposal Contract Sum (F)
- l. TTUHSC: Approve concept and authorize expenditure of the TTUHSC Lubbock – 5C East Research Lab Renovation project for Design Professional Stage I and Stage II design services (F)
- m. TTUHSC: Approve the naming of a real property purchase and associated wayfinding signage (F)
- n. ASU, MSU, TTU, TTU SVM, TTUHSC, TTUHSC El Paso and TTUSA: Approve the Five-Year Capital Projects Plan and authorize submission of the MP1 report (F)

- o. TTU: Approve modification of endowment – Lewis (FI)
- p. TTU: Approve modification of endowment – Phillips (FI)
- q. TTU: Authorize contract increase and extension with Transact Campus, Inc. (FI)
- r. TTUHSC: Approve modification of endowment – Crofoot (FI)
- s. TTUHSC: Authorize president to execute a consulting contract to develop a School of Medicine clinical faculty compensation plan across the Lubbock, Amarillo, and Permian Basin Campuses (FI)
- t. TTUS: Authorize contract increase and extension with TouchNet Information Systems (FI)
- u. TTUS: Approve purchasing contract(s) in excess of \$1,000,000 (FI)
- v. ASU, MSU, TTU, TTUSA, TTUHSC and TTUHSC El Paso: Approve FY 2026 and 2027 holiday schedules (FI)

Information Agenda

Information is provided as required by Section 01.02.7.d(4)(c), *Regents' Rules*

- (1) ASU, MSU, TTU, TTUHSC and TTUHSC El Paso: Summary of Revenues and Expenditures by Budget Category, FY 2025 (as of February 28, 2025), per Section 01.02.8.d(3)(g), *Regents' Rules* – All actual expenditures will be reviewed by the Finance and Investments Committee annually and provided as information. Financial reports for the most recently completed quarter for each of the component institutions are available at: <https://www.texastech.edu/offices/cfo/board-financial-reports.php>
- (2) TTUHSC: Contracts for ongoing and continuing health-related service relationships per Section 07.12.4.c, *Regents' Rules* – The following are excepted from the requirements of Section 07.12.3.a and Section 07.12.3.b, *Regents' Rules*, “the board delegates to the

presidents of health-related institutions the authority to approve the proposals and execute and sign contracts for health related services, as specified herein. This delegation is limited to contracts with entities for which the institution has an ongoing and continuing contractual relationship, to include: revenue contracts from which the institution receives payment for health related services; participation in health provider networks; resident or faculty support; and expense contracts with healthcare providers or suppliers necessary to fulfill the obligation to provide health related services as part of a revenue contract or new health related services contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000. Before such a contract may be executed, the president shall obtain the prior review of the TTU system Office of General Counsel and the TTU system vice chancellor and chief financial officer, or their designees. A list of health-related services contracts that have been executed under this delegation of authority since the previous regular board meeting shall be provided to the board as an information item at the next regular board meeting."

- (3) MSU, TTU and TTUS, TTUHSC, and TTUHSC El Paso: Contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000 per section 07.12.4.a of the *Regents' Rules* – The following are excepted from the requirements of Section 07.12.3.a and 07.12.3 b, *Regents' Rules*, "the chancellor or president, or the chancellor or presidents designee, as appropriate, is delegated the authority to approve: (i) contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000; and (ii) any amendment, extension, or renewal of a contract originally approved by the chancellor or president, as appropriate, so long as the amendment, extension, or renewal does not cause the per annum amount of the contract to exceed \$1,000,000. This requirement is applicable to both cash and non-cash considerations. Information about such contracts or contract amendments, extensions, or renewals that are approved by the chancellor or a president under this delegation of authority shall be provided to the board as an information item at the next regular board meeting."

- (4) ASU and TTUHSC: Consulting contracts with an initial consideration of \$100,000 or less per Section 07.12.4.e.(1), *Regents' Rules* – “(a) Board approval is not required, but the vice chancellor and chief financial officer, in consultation with the chancellor, presidents, and chief financial officers of the institutions, shall review consulting contracts of \$100,000 or less prior to execution of the contract by the chancellor or president, as appropriate. (b) A report of the contract shall be provided as an Information Agenda item at the next board meeting.”
- (5) TTU and TTUHSC: Contracts for Sponsored Programs Projects per Section 07.12.4.b., *Regents' Rules* – “The board delegates to the presidents the authority to approve the proposals and execute and sign contracts for sponsored program projects in excess of \$1,000,000 per annum. Sponsored program projects are those grants, contracts, and cooperative agreements from either the public or private sectors that support research, instructional, and service projects. A list of such contracts for sponsored program projects in excess of \$1,000,000 per annum shall be provided to the board as an information item at the next regular board meeting.”
- (6) TTUS: Named Funds per Section 13.02.3.a, *Regents' Rules* – “The board delegates approvals to name endowments or other gift funds established through a private gift of less than \$5 million to the president of the benefitting institution, in consultation and cooperation with the chancellor and the VCIA. Notice shall be provided to the board of re-gents as part of the information agenda at the next board meeting.”
- (7) TTU: Report on the establishment of new centers and institutes per Section 04.11.2., *Regents' Rules* – “The establishment or substantive restructuring of a center, institute, or other academic unit or program not addressed in Section 04.11.1 herein shall be approved by the president, with notice provided to the board via an item in the Information Agenda for the next meeting of the board.”

E. Schedule for Board meetings:

August 14-15, 2025, Lubbock

November 13-14, 2025, Lubbock

February 26-27, 2026, Location TBD

May 7-8, 2026, Lubbock

August 13-14, 2026, Lubbock

November 12-13, 2026, Lubbock Keino McWhinney

II. RecessChairman Campbell

III. Meeting of Standing Committees: Conducted sequentially and separately from the Meeting of the Board beginning upon recess of the Meeting of the Board at approximately 9:10 am—refer to agenda for each respective committee meeting.

Location: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas

Meeting of the Board
Thursday, May 8, 2025

Time: 10:25 am (or upon adjournment of Facilities Committee meeting)

Place: Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue, Lubbock, Texas

Agenda

IV. Meeting of the Board—Call to Order; reconvene into Open Session of the Board. The Board will reconvene in Open Session and meet as a Committee of the Whole and Meeting of the Board.....Chairman Campbell

V. Executive Session: The Board will convene into Executive Session in the Regents Committee Room (106), First Floor, System Administration Building, 1508 Knoxville Avenue to consider matters permissible under Chapter 551 of the *Texas Government Code*, including, for example:Chairman Campbell

- A. Consultation with attorney regarding privileged communications, pending or contemplated litigation and settlement negotiations – Section 551.071
- B. Deliberations regarding real property: The purchase, lease, exchange, or value of real property – Section 551.072
- C. Deliberations regarding prospective gifts – Section 551.073
- D. Personnel matters: Discuss the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of employees – Section 551.074
- E. Deliberations regarding security devices—deployment of security personnel or devices – Section 551.076

VI. Open Session: The Board will reconvene in the Regents Conference Room (104A), First Floor, System Administration Building, 1508 Knoxville Avenue and meet as a Committee of the Whole and Meeting of the Board to consider and act on:

- A. Consideration of appropriate action, if any, on items discussed in Executive Session.....Vice Chairman Womble

B. Chairman's AnnouncementsChairman Campbell

VII. AdjournmentChairman Campbell

1. **ASU, MSU, TTU, TTUHSC, TTUHSC El Paso, TTUSA and TTUS: Approve Consent Agenda; acknowledge review of Information Agenda.**

Presenter: Vice Chair Womble

Presentation Time: 2 minutes

Board approval required by: Sections 01.02.7.d(4)(b) and 01.02.07.d(4)(c), *Regents' Rules*

RECOMMENDATION

The chancellor recommends that the Board of Regents (i) approves the Consent Agenda for the meeting of May 8, 2025; and (ii) acknowledge its review of the Information Agenda for the same meeting.

BACKGROUND INFORMATION

Pursuant to Section 01.02.6.b(2), *Regents' Rules*, the Board of Regents approves certain administrative actions.

This action is required to authorize the various officers and officials of Texas Tech to perform the tasks and duties delineated in the policies of the Board of Regents. This action also confirms the authority to prepare reports, execute contracts, documents, or instruments approved within the Consent Agenda and further confirms that such authority has been delegated to the officer or official preparing and/or executing the said item.

**CONSENT/
INFORMATION
AGENDA**

BOARD OF REGENTS
TEXAS TECH UNIVERSITY SYSTEM

CONSENT AGENDA
and
INFORMATION AGENDA

May 8, 2025

BOARD OF REGENTS

Mr. Cody C. Campbell, Chairman
Mr. Dustin R. Womble, Vice Chairman
Mrs. Arcilia C. Acosta
Mr. Clay Cash
Mr. Tim Culp
Mr. Pat Gordon
Mr. Doug McReaken
Mr. Donald Sinclair
Dr. Shelley Sweatt
Mr. Jad Zeitouni, Student-Regent

Standing Committee Chairs and Vice Chairs:

Academic, Clinical and Student Affairs:
Shelley Sweatt (Chair); Mr. Don Sinclair (Vice Chair); and Jad Zeitouni (Student Regent)

Audit:
Pat Gordon (Chair) and Doug McReaken (Vice Chair)

Facilities:
Arcilia Acosta (Chair) and Clay Cash (Vice Chair)

Finance and Investments:
Tim Culp (Chair) and Pat Gordon (Vice Chair)

[NOTE: All nine board members serve as voting members of each committee.]

**TEXAS TECH UNIVERSITY SYSTEM
BOARD OF REGENTS**

May 8, 2025

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INFORMATION AGENDA

(Titles only; full agenda is on page 66)
Information is provided as required by
Section 01.02.7.d(4)(c), *Regents' Rules*

NOTE: The following are reports or other documents which, according to the *Regents' Rules* or state law, must be made available to the Board of Regents. As such, the reports below are on file in the Board Office, and their listing on the Information Agenda constitutes notice that they are available to Board members upon request.

- (1) **ASU, MSU, TTU, TTUHSC and TTUHSC El Paso: Summary of Revenues and Expenditures by Budget Category, FY 2025 (as of February 28, 2025), per Section 01.02.8.d(3)(g), *Regents' Rules*** – All actual expenditures will be reviewed by the Finance and Investments Committee annually and provided as information. Financial reports for the most recently completed quarter for each of the component institutions are available at: <https://www.texastech.edu/offices/cfo/board-financial-reports.php>
- (2) **TTUHSC: Contracts for ongoing and continuing health-related service relationships per Section 07.12.4.c, *Regents' Rules*** – The following are excepted from the requirements of Section 07.12.3.a and Section 07.12.3.b, *Regents' Rules*, “the board delegates to the presidents of health-related institutions the authority to approve the proposals and execute and sign contracts for health related services, as specified herein. This delegation is limited to contracts with entities for which the institution has an ongoing and continuing contractual relationship, to include: revenue contracts from which the institution receives payment for health related services; participation in health provider networks; resident or faculty support; and expense contracts with healthcare providers or suppliers necessary to fulfill the obligation to provide health related services as part of a revenue contract or new health related services contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000. Before such a contract may be executed, the president shall obtain the prior review of the TTU system Office of General Counsel and the TTU system vice chancellor and chief financial officer, or their designees. A list of health-related services contracts that have been executed under this delegation of authority since the previous regular board meeting shall be provided to the board as an information item at the next regular board meeting.”
- (3) **MSU, TTU and TTUS, TTUHSC, and TTUHSC El Paso: Contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000 per section 07.12.4.a of the *Regents' Rules*** – The following are excepted from the requirements of Section 07.12.3.a and 07.12.3 b, *Regents' Rules*, “the chancellor or president, or the chancellor or presidents designee, as appropriate, is delegated the authority to approve: (i) contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000; and (ii) any amendment, extension, or renewal of a contract originally approved by the

chancellor or president, as appropriate, so long as the amendment, extension, or renewal does not cause the per annum amount of the contract to exceed \$1,000,000. This requirement is applicable to both cash and non-cash considerations. Information about such contracts or contract amendments, extensions, or renewals that are approved by the chancellor or a president under this delegation of authority shall be provided to the board as an information item at the next regular board meeting.”

- (4) **ASU and TTUHSC: Consulting contracts with an initial consideration of \$100,000 or less per Section 07.12.4.e.(1), *Regents’ Rules*** – “(a) Board approval is not required, but the vice chancellor and chief financial officer, in consultation with the chancellor, presidents, and chief financial officers of the institutions, shall review consulting contracts of \$100,000 or less prior to execution of the contract by the chancellor or president, as appropriate. (b) A report of the contract shall be provided as an Information Agenda item at the next board meeting.”
- (5) **TTU and TTUHSC: Contracts for Sponsored Programs Projects per Section 07.12.4.b., *Regents’ Rules*** – “The board delegates to the presidents the authority to approve the proposals and execute and sign contracts for sponsored program projects in excess of \$1,000,000 per annum. Sponsored program projects are those grants, contracts, and cooperative agreements from either the public or private sectors that support research, instructional, and service projects. A list of such contracts for sponsored program projects in excess of \$1,000,000 per annum shall be provided to the board as an information item at the next regular board meeting.”
- (6) **TTUS: Named Funds per Section 13.02.3.a, *Regents’ Rules*** – “The board delegates approvals to name endowments or other gift funds established through a private gift of less than \$5 million to the president of the benefitting institution, in consultation and cooperation with the chancellor and the VCIA. Notice shall be provided to the board of re-gents as part of the information agenda at the next board meeting.”
- (7) **TTU: Report on the establishment of new centers and institutes per Section 04.11.2., *Regents’ Rules*** – “The establishment or substantive restructuring of a center, institute, or other academic unit or program not addressed in Section 04.11.1 herein shall be approved by the president, with notice provided to the board via an item in the Information Agenda for the next meeting of the board.”

a. **MSU: Approve emeritus appointments.**

Board approval required by: Section 04.01.2, *Regents' Rules*

The request is to grant emeritus status to the individuals listed below. This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

Mr. Robert Comello will retire from Midwestern State University (“MSU”) on August 31, 2025, as Associate Professor of Radiologic Sciences, Shimadzu School of Radiologic Sciences, in the Robert D. and Carol Gunn College of Health Sciences and Human Services, following 23 years of service. He earned a B.S. in Health and Physical Education from East Stroudsburg University, an Associate of Applied Science in Radiologic Technology from College Misericordia, and an M.S. in Educational Technology from Lehigh University. He is a Certified Densitometry Technologist and a Registered Radiologic Technologist. Mr. Comello began his career at MSU in 2002, and his primary focus has always been teaching. He has contributed to supporting students in the entry-level associate (now baccalaureate program), the bachelor's completion program, and the master of radiologic science program. In addition to his teaching contributions, Mr. Comello has published nine peer-reviewed articles, served as a reviewer, and has presented extensively at state and national conferences. Currently, he is collaborating with a student on a publication titled *Artificial Intelligence Implementation in Radiologic Technology*.

Dr. Karen Moriarty will retire from MSU on May 31, 2025, as Associate Professor of Nursing, Wilson School of Nursing, Robert D. and Carol Gunn College of Health Sciences and Human Services, with 20 years of service. She earned a B.S.N. in Nursing from the University of Texas at Arlington, an M.S. in Nursing from West Texas A&M University, and a D.N.P. from Rush University. She is a certified nurse practitioner and a certified advanced practice nurse. Dr. Moriarty began her career at MSU in 2005 as the Family Nurse Practitioner Coordinator and later became the Graduate Program Coordinator. From 2009 to 2014, Dr. Moriarty served as the Wilson School of Nursing Chair at MSU. Her research includes six peer-reviewed publications, six published clinical guidelines, and the PI or Co-PI on seven research studies. She helped the university receive \$479,924 in grant awards toward reducing the nursing shortage of entry- and provider-level nurses. In her service on campus, she was Chair of the Faculty Senate and Chair of the MSU Tenure and Promotion Committee. Off-campus, she maintained her continued Family Health Nurse Practitioner certification and volunteered as an FNP in medical missions in Sri Lanka after the 2005 tsunami and in Sierra Leone during an Ebola outbreak.

Dr. Ruth Morrow will retire from MSU on May 31, 2025, as Professor and Bolin Distinguished Chair of Piano, Department of Music, in the Fain College of Fine Arts. At her retirement, Dr. Morrow will have served 36 years at MSU. She earned a B.A. in Music from Whitman College, a Master of Music and a Master of Arts in Musicology from Eastman School of Music, University of Rochester, and a Doctor of Music in Piano Performance and Pedagogy from Indiana University. She also completed a Fulbright Fellowship in Austria and is a certified Feldenkrais instructor. Her influence in the department and the college includes serving as the Chair of the Department of Music and a frequent accompanist for MSU for numerous department, college, and university events, including monthly Zoom "First Friday" concerts for the community during COVID. In her research, she recorded *Seeking Refuge: Solo Piano Music for Human Rights* during her term as Jane Spears Carnes Fellowship in Creative Endeavors, producing music remembering the Holocaust, Armenian genocide, Underground Railroad, and Trail of Tears. She has served as a music ambassador in Gisborne, New Zealand, and on the island of Granada. Her rich contributions to MSU led to her receiving the University Faculty Award, and in 1997, she was named Hardin Professor, the highest award for a faculty member at MSU.

Ms. Debbie Barrow will retire from MSU on May 31, 2025, as Chief of Staff in the Office of the President, following 50 years of dedicated service. A proud MSU alumna, she earned her Bachelor of Business Administration while working as a student employee on campus, including two years in the President's Office. In 1991, she completed her Master of Arts in Political Science with a concentration in Public Administration. Throughout her tenure, Ms. Barrow worked with and supported seven university presidents and three interim presidents. For more than 42 years, she also served as Staff Secretary for the MSU Board of Regents, a role she held until MSU joined the Texas Tech University System on September 1, 2021. In 2009, her responsibilities expanded to include governmental relations, where she represented the university well, building strong relationships with local, state, and federal officials, legislative staff, and governmental relations colleagues across the state. Ms. Barrow has served on numerous university committees during her tenure, including being a key member of the President's Cabinet. Her commitment to service extends beyond the university; she has been actively involved in the community, serving on the boards of various nonprofit organizations, including the NorCenTex Girl Scout Council and Backdoor Theatre, while also volunteering with the United Way, the American Heart Association, the Wichita Falls Art Association, and the Alliance for Arts and Culture, and The Priddy Foundation, to name a few. Ms. Barrow's leadership, dedication, and service have left an indelible mark on MSU and the broader community.

BACKGROUND INFORMATION

According to the *Regents' Rules*, emeritus appointments shall be honorary and without stipend. The appointments are given at retirement and are intended to recognize long and faithful service, or very distinguished service to the university.

The named individuals qualify for emeritus appointment under the policy of the Board of Regents.

b. TTU: Approve faculty development leave of absence.

Board approval required by Section 4.05.1, *Regents' Rules*

The request is to approve the following leave of absence. This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

Faculty development leave with half salary for Robyn B. Adams, Assistant Professor of Advertising and Brand Strategy in the College of Media & Communication, for the period of September 2025 to May 2026. The purpose of this leave is to accommodate a competitive, residential fellowship from the Mellon Foundation. The Mellon Foundation has awarded Dr. Adams a highly competitive, one year, visiting Scholar in Residence position at Southwestern University in Georgetown, Texas. Common in higher education, visiting Scholar in Residence positions are highly prestigious and advance not only the reputation and trajectory of the faculty member but also the faculty member's home college and university. The Mellon Foundation Fellowship supporting Dr. Adams' Scholar in Residence award is intended, per the Foundation's published materials, to "support, enhance, and inspire publicly engaged work across campus and in the broader community...". Findings from Dr. Adams' residency at Southwestern University will be used to develop critical health information that will serve to advance Texas Tech University and the state of healthcare access and education in communities across the state.

c. TTU: Approve exception to nepotism policy.

Board approval required by: Section 03.01.11, *Regents' Rules*; TTU Operating Policy 32.01; and TTU Operating Policy 70.08

The request is to approve the following exception to the nepotism policy in the following instance. The request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

Bradley Martin was named Senior Associate Vice President and Deputy Chief Financial Officer for Texas Tech University, effective May 1, 2025. Mr. Martin's spouse, Stacy Martin, is employed as an Associate Managing Director within the TTU Operations team, a member of the Administration and Finance Division. As Deputy CFO, in the absence of the Senior Vice President and CFO, in an emergency situation, it is possible Mr. Martin could oversee his spouse.

Stacy Martin's day-to-day supervision, including her performance reviews and compensation decisions, will be conducted by the Assistant Vice President for Operations, Eric Crouch. This arrangement will be evaluated at the end of each fiscal year to assure there is effective management of any potential conflict of interest and to determine whether modifications are necessary.

BACKGROUND INFORMATION

Section 03.01.11, *Regents' Rules*, and TTU OP 70.08 prohibit a person related to an administrator by a prohibited degree to have an initial appointment to a position in an area of responsibility over which the administrator has appointive authority, in whole or in part, regardless of the source of funds from which the position's salary is to be paid. Furthermore, no employee may approve, recommend, or otherwise take action with regard to the appointment, reappointment, promotion, salary, or supervision of an individual related to the employee within a prohibited degree. If an appointment, reappointment, reclassification or promotion of an employee places the employee under an administrative supervisor who is related within a prohibited degree, all subsequent personnel and compensation actions affecting the employee shall become the responsibility of the next higher administrative supervisor.

d. TTU: Approve appointment with tenure.

Board approval required by: Section 04.02, *Regents' Rules*; and TTU Operating Policy 32.01

The request is to approve the granting of tenure for the following faculty of Texas Tech University concurrently with their appointment. This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

Bey-Ling Sha, Ph.D., joined the Department of Public Relations and Strategic Communication in the College of Media and Communication at Texas Tech University as Dean and Professor on February 1, 2025. Dr. Sha came to Texas Tech from California State University, Fullerton, where she served as a professor and past dean. Her academic career began in 2004 as a tenure-track assistant professor at San Diego State University, where she earned tenure in 2008 and was promoted to full professor in 2013. In 2019, she was appointed Dean at California State University, Fullerton. Dr. Sha holds a Bachelor of Arts with a double major in French and Communications from Purdue University. She earned a Master of Arts in Journalism and a Ph.D. in Mass Communications from the University of Maryland.

BACKGROUND INFORMATION

The faculty member whose name appears above has been judged by the respective department faculty, appropriate committees and administrative personnel as worthy of tenure. University procedures (OP 32.01) for recommending the tenure of qualified members of the faculty have been carefully followed.

Approval of this faculty member will bring the number of full-time tenured faculty at Texas Tech University to 812. There are 1,160 full-time tenured and tenure-track faculty. After these appointments, the percentage of tenure-track faculty who have been awarded tenure will be 70.0%, and tenured faculty represent 41.5% of all faculty (including part-time). Together, tenured, and tenure-track faculty represent 59.3% of all faculty, and 68.8% of all full-time faculty.

e. TTU: Approve name change of academic unit.

Approval required by: Section 13.01.1, *Regents' Rules*

The request is to approve the modification of the name of the Georgie G. Snyder Center for Business Communication, a part of the Rawls College of Business Administration, to more formally depict the scope of activities and better meet the growing demand for “soft skills” in today’s business industries. The new name requested is listed below. This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

New name: Georgie G. Snyder Center for Human Skills in Business

BACKGROUND INFORMATION

The Communication Center in the Rawls College of Business Administration (“RCOBA”) was created in 1998 to help students improve their writing, presentation, and interpersonal communication skills. Through a generous gift from Rawls College alumnus Bill Snyder, the center became endowed as the Snyder Communication Skills Center in 2003. Its name was changed again in 2017 to the Georgie G. Snyder Center for Business Communication (the “Snyder Center”).

Today, the Snyder Center provides support to RCOBA faculty and to more than 2,500 business students each year through workshops, small-group coaching sessions, and one-to-one consultations.

Because of the importance of communication skills to students’ academic and career goals, the Snyder Center would continue under this proposal to prioritize services focused on writing, presenting, and interpersonal communication. Services related more directly to other human skills – such as critical thinking, self-management, resilience, and leadership – would comprise a new secondary tier of activities that could be adapted in response to larger trends in business and higher education. The center would continue to partner with the Rawls Career Management Center to ensure alignment with industry needs. The center would also continue to partner with RCOBA faculty, the college’s Student Success Specialist, and the college’s Embedded Student Counseling Center Staff Therapist to ensure alignment with students’ academic and social-emotional needs.

At a time when human skills are increasingly vital to present and future success, the disruptive challenges posed by artificial intelligence, social media, and other societal changes have made it increasingly difficult for today’s young adults to develop them without the assistance of dedicated support. These circumstances

necessitate that RCOBA innovate and adopt a different approach from what has been successful for business communication centers in the past.

The Snyder Center would gain the necessary flexibility to adapt to these shifting demands and ensure the center's long-term relevance. In response to feedback from recruiters and faculty, the center has already begun to infuse workshops, consultations, and communication resources with an emphasis on other human skills such as emotional intelligence, conflict management, and collaboration. Additionally, the Snyder Center has been asked to provide guest presentations during the 2024-25 academic year on reasoning and values-driven leadership (RCOBA's Area of Energy Commerce and Business Economics) and on effective study techniques (TTU Office of Student Success). These efforts have been well received and, according to student feedback, have addressed authentic points of concern for today's business learners. Moreover, these activities have allowed the center to provide stronger support for RCOBA's new Human Centric and Business Minded core competencies as well as stronger focus on the skills most attractive to Fortune 500 companies.

The Snyder Center already plays an important role in helping to provide students with the foundation they need for success in their business classes and in their future business careers. The name change does not, in any way, remove the Donor's name or other recognition of Donor's generosity, and is intended only to reflect the expanding role of the Snyder Center within RCOBA and Texas Tech University.

Section 13.01.1, *Regents' Rules*, requires approval of all namings, and changes, of academic units by the Texas Tech University System Board of Regents.

f. TTUHSC: Approve appointment with tenure.

Board approval required by: Section 04.02, *Regents' Rules*; and HSC Operating Policy 60.01

The request is to approve the granting of tenure for the following faculty member of Texas Tech University Health Science Center ("TTUHSC") concurrently with their respective appointment. This request has been approved administratively by the president and the chancellor and is recommended for approval by the board of Regents.

Soo Chan Lee, Ph.D. joined the TTUHSC School of Medicine, Department of Immunology and Molecular Microbiology, as an associate professor on January 1, 2025. Dr. Lee comes to us from the University of Texas at San Antonio ("UTSA"), where he was a tenured associate professor in the Department of Molecular Microbiology and Immunology (tenure was awarded by UTSA on January 25, 2023). He earned his Ph.D. in plant pathology (mycology emphasis) from Texas A&M University in 2007 and completed a post-doctoral fellowship at the Duke University Medical Center in Durham, NC. Dr. Lee has eleven years of exceptional research and teaching experience with an interest related to Mucor Infection (Mucorales).

BACKGROUND INFORMATION

The faculty member whose name appears above has been judged by the respective departmental faculty, appropriate committees, and administrative personnel as worthy of appointment with tenure. Approval of tenure at this BOR meeting for this individual brings the number of tenured faculty in all academic schools of the Health Sciences Center to 160. There are a total of 213 faculty either in the tenure-track or tenured. After this appointment, the percentage of tenure track faculty who has been awarded tenure will be approximately 75.12% percent. The number of faculty on the non-tenure track is 552.

g. MSU: Approve total project budget for the Student Success and Military Education Center project and accept the Competitive Sealed Proposal Contract Sum.

Board approval required by: Section 08.01., Section 08.01.3.e., and Section 08.02.6.,
Regents' Rules

The request is to authorize the chancellor, or the chancellor's designee, to:

- (i) accept the Competitive Sealed Proposal ("CSP") contract sum for the Student Success and Military Education Center project;
- (ii) increase the total project budget by \$3,612,927, resulting in a new total of \$4,000,000;
- (iii) waive the requirement to use a Construction Manager-Agent ("CMA");
- (iv) waive the Board-directed fee for landscape enhancements;
- (v) report the project to the Texas Higher Education Coordinating Board (THECB); and
- (vi) award the CSP Agreement.

The total project budget, which includes the previously approved \$387,073, will be funded through grants and gifts.

In addition, the president requests approval to negotiate and execute all necessary agreements with city, state, and county agencies, utility providers, and other relevant entities to ensure successful project completion.

This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

BACKGROUND INFORMATION

This approval grants authority to execute the Student Success and Military Education Center project with a total project budget of \$4,000,000. Additionally, it approves the waiver of the use of a Construction Manager Agent ("CMA"), and waiver of the board directed fee for landscape enhancements. The total project budget will be funded with grants and gifts.

The second-floor shell space of the Bridwell Activities Center encompasses a total area of 17,345 GSF, with approximately 11,478 GSF designated to be renovated for the Student Success initiative and Military education partnership programs, 3,022 GSF will be for future expansion, and the remaining 2,845 GSF is considered non-assignable space.

The renovation project includes the following key components:

1) Military Education Center:

- Reception/Lobby Area: A welcoming reception and lobby area has been designed, featuring a reception desk and student workspaces.
- Lounge and Multi-purpose room: Adjacent to the lobby, a lounge area provides a comfortable space for military students to study and collaborate. The multi-purpose space will also be used for events.
- Waiting Area: A separate waiting area is provided next to the offices, for family waiting and advising sessions. The adjacent children's playrooms allow military families to join their student for sessions with visibility to their children.
- Offices: The center houses dedicated offices for various services, including:
 - Military Adult Education
 - Academic Advisor
 - Career Counselor
 - Financial Aid
 - Base Liaison
 - Veterans Affairs
 - Military Adult Education Center Director
 - Admissions Counselor
 - Two flexible consultation offices
- Breakroom and Work Room: The break/work room will be shared with the Student Success program.

2) Student Success Center:

- Access and Lounge: The Student Success Center is accessible via the Student Success Lounge, fostering a seamless connection between both areas.
- Success Coaches: The center features 10 cubicle workstations for Success Coaches, facilitating personalized support and coaching for students.
- Academic Advisor office.
- Mustang Adventure office.

3) Additional Renovated Spaces:

- Restroom Facilities: New restroom facilities are included, ensuring comfort and accessibility for all visitors and staff.
- Common Lounge Area: A common lounge area is provided for informal meetings study and collaboration.
- IT Closet & Janitor Space: Dedicated spaces for IT infrastructure and janitorial services have been incorporated into the design.
- Elevator: A new elevator and equipment will be installed in the existing elevator shaft for accessibility as part of the project.

- Mechanical, electrical, and plumbing equipment.

This renovation project aims to enhance functionality, accessibility, and support services for students and military personnel, providing a modern and supportive environment for academic and personal success.

In November 2024, the Board of Regents approved an additional expenditure of \$287,348, bringing the total amount to \$387,073, to amend the Design Professional (“DP”) Agreement. This amendment covers Stage II design services, which include Design Development (“DD”), Construction Documents (“CD”), and Construction Administration (“CA”), as well as the provision of a Statement of Probable Cost.

In August 2024, the Board of Regents authorized the advancement of the Student Success and Military Education Center project, with an anticipated project budget of \$4,000,000. The Board approved an expenditure of \$99,725 to execute a DP Agreement and authorized Stage I design services, which include progressing the project’s vision through the programming and schematic design phases. The services also involve providing a Statement of Probable Cost and a project schedule. This expenditure was funded with gifts.

Section 08.01.3,e., *Regents’ Rules*, major construction projects (those in excess of \$4 million), requires FP&C to manage the projects with the assistance of a Construction Manager-Agent (“CMA”) per Section 51.781, Texas Government Code, or an alternative method recommended by FP&C, the institution’s president, and the chancellor and approved by the board.

Section 08.02.6, *Regents’ Rules*, each project shall include a statement from the chancellor and/or president on whether landscape enhancement is applicable based on the project’s scope, campus location, and proximity to other landscaping. If applicable, up to one percent (1%) or a maximum of \$500,000, whichever is less, of the original board approved total project budget of each new major construction project will be allocated to the enhancement of the exterior landscape, hardscape, and waterscape features unless an exception is granted by the board.

The MSU president has verified the source of funds. The vice chancellor and chief financial officer of the TTU System also acknowledges the source of the funds for this project.

h. TTU: Approve honorary naming of a suite.

Board approval required by: Section 13.04.2, *Regents' Rules*

The request is to approve naming the newly renovated advancement and alumni engagement suite within Texas Tech University's College of Health and Human Sciences. Advance notice of the proposed honorary naming was provided to the members of the Board of Regents in advance of the presentation of this agenda item.

[NOTE: The name of the individual proposed for the honorary naming is not to be announced or publicly discussed prior to a Board decision to grant the honorary naming. Each member of the Board of Regents was notified of the identity and qualifications of the individual in advance of the Board meeting.]

BACKGROUND INFORMATION

Pursuant to Section 13.04.2, *Regents' Rules*, a facility "may be named in honor of an individual who, as an employee, has provided exemplary service to the TTU system . . ." as approved by the Board of Regents prior to announcement.

i. TTU: Approve the total project budget of the TTU Junction Campus - Llano River Conservation Center project and accept the Construction Manager At Risk GMP.

Board approval required by: Section 08.01., Section 08.01.3.e., Section 08.02.4.a., and Section 08.02.6, *Regents' Rules*

The request is to authorize the chancellor, or the chancellor's designee, to:

- (i) accept the Guaranteed Maximum Price ("GMP") for the TTU Junction Campus - Llano River Conservation Center ("LRCC") project;
- (ii) increase the budget by \$5,626,346 for a total project budget of \$6,400,000;
- (iii) waive the use of a Construction Manager Agent ("CMA");
- (iv) waive the board directed fee for landscape enhancements;
- (v) waive the board directed fee for public art;
- (vi) report the project to the Texas Higher Education Coordinating Board ("THECB"); and
- (vii) amend the Construction Manager At Risk ("CMAR") Agreement.

The total project budget, which includes the previously approved \$773,654 will be funded through the Revenue Finance System ("RFS"), repaid with Capital Construction Assistance Projects ("CCAP") Legislative appropriations.

The Board reasonably expects to incur debt obligations for the design, planning, and construction of the project, and all or a portion of the debt proceeds are reasonably expected to be used to reimburse the System for project expenditures previously expended. The maximum principal amount of debt obligations to be issued for the Project is \$6,400,000.

In addition, the president requests approval to negotiate and execute all necessary agreements with city, state, and county agencies, utility providers, and other relevant entities to ensure successful project completion.

This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

BACKGROUND INFORMATION

This approval authorizes the execution of the TTU Junction Campus - LRCC project, with a total project budget of \$6,400,000. Additionally, it approves the waiver of the use of a Construction Manager Agent ("CMA"), and waiver of the board directed fees for landscape enhancements and public art. The total project budget will be funded through the Revenue Finance System ("RFS"), with repayment from Capital Construction Assistance Projects ("CCAP") Legislative appropriations.

Texas Tech University System and Texas Tech University strive for excellence in research, education, and community engagement in natural resource management, watershed protection, ecological restoration, environmental conservation, range and wildlife management, invasive species, and zoonotic diseases.

Acquired in 1971, the Texas Tech Center at Junction is home to the Llano River Field Station (LRFS) and Outdoor Learning Center (OLC). It currently encompasses 411 acres and 31 buildings.

The proposed facility and renovations are outlined below:

- Llano River Conservation Center (“LRCC”) – The mission of the LRCC is to encourage education and community engagement in natural resource management, watershed protection, ecological restoration, environmental conservation, range and wildlife management, invasive species, and zoonotic diseases in the Central Texas Hill Country. The current campus facilities no longer meet the anticipated research, engagement, and educational program needs.

- The proposed new multipurpose conference facility’s anticipated gross square footage will be approximately 6,042 GSF and will be able to accommodate a 242-person capacity for meetings or events. The facility will include:
 - a. Reception/gathering entry area.
 - b. Large multipurpose room with movable partitions to divide into 3 separate event/classrooms.
 - c. Catering/food prep and storage areas.
 - d. General storage space, custodial space, restrooms, and
 - e. Exterior teaching space.

The new facility's functions may be broad in scope and nature. It may be used for various conferences, educational events, Intersession classes, or other gatherings. For example, in 2024, several astrological events were held. In August 2024, the Board of Regents approved an additional expenditure of \$412,243 bringing the total amount to \$773,654 to amend the DP Agreement. This amendment includes Stage II design services, covering DD, CD, and CA, along with providing a Statement of Probable Cost. A CMAR Agreement was also awarded, authorizing pre-construction activities related to the planning and design process. These activities include project evaluation, site analysis, constructability review, value engineering, scheduling, cost control, and development of a Guaranteed Maximum Price (“GMP”).

In February 2024, the Board of Regents approved the project concept and authorized expenditure of \$361,411 for the WDDRF and LRCC projects. This funding covers DP Stage I design services, with an anticipated total project budget of \$6,400,000.

In May 2022, the Board of Regents acknowledged that on April 19, 2022, the chair approved exigent circumstances, which authorized the use of the Revenue Finance System for the total project budgets of the Capital Construction Assistance Projects for TTU System institutions.

Section 08.01.3.e., *Regents' Rules*, major construction projects (those in excess of \$4 million), requires FP&C to manage the projects with the assistance of a Construction Manager-Agent ("CMA") per Section 51.781, Texas Government Code, or an alternative method recommended by FP&C, the institution's president, and the chancellor and approved by the board.

Section 08.02.4.a., *Regents' Rules*, each project shall include a statement from the chancellor and/or president on whether public art is applicable based on the project's scope, campus location, and proximity to other public art. If applicable, up to one percent (1%) or a maximum of \$500,000, whichever is less, of the original board approved total project budget of each major construction project, as defined in Section 08.01.3, will be allocated for the acquisition of the original works of public art, unless an exception is approved by the board.

Section 08.02.6, *Regents' Rules*, each project shall include a statement from the chancellor and/or president on whether landscape enhancement is applicable based on the project's scope, campus location, and proximity to other landscaping. If applicable, up to one percent (1%) or a maximum of \$500,000, whichever is less, of the original board approved total project budget of each new major construction project will be allocated to the enhancement of the exterior landscape, hardscape, and waterscape features unless an exception is granted by the board.

The senior vice president for administration and finance and chief financial officer has verified the source of funds. The vice chancellor and chief financial officer of the TTU System also acknowledges the source of the funds for this project.

j. TTUHSC: Approve total project budget for the TTUHSC Lubbock - Preston Smith Library – Level 2 Renovation project and accept the Competitive Sealed Proposal Contract Sum.

Board approval required by: Section 08.01., *Regents' Rules*

The request is to authorize the chancellor, or the chancellor's designee, to:

- (i) accept the Competitive Sealed Proposal ("CSP") Contract Sum for the TTUHSC Lubbock - Preston Smith Library – Level 2 Renovation project;
- (ii) increase the budget by \$8,682,009 for a total project budget of \$9,260,000;
- (iii) report the project to the Texas Higher Education Coordinating Board ("THECB"); and
- (iv) award the Competitive Sealed Proposal Agreement.

The total project budget, which includes the previously approved \$577,991 will be funded with Higher Education Funds ("HEF") (cash), institutional funds (cash), and/or gifts.

In addition, the president requests approval to negotiate and execute all necessary agreements with city, state, and county agencies, utility providers, and other relevant entities to ensure successful project completion.

This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

BACKGROUND INFORMATION

This approval authorizes the execution of the Preston Smith Library – Level 2 Renovation project with a total project budget of \$9,260,000. The total project budget will be funded with HEF (cash), institutional funds (cash), and/or gifts.

The Preston Smith Library, a 116,958 GSF facility, was constructed in 1998. Student needs and library functions have changed significantly since the building was initially built. Reference and resource needs have shifted from physical space to the cloud, and space that once housed stacks of books is now empty. The redesign of the Preston Smith Library building into a Center of Innovative Learning focused on advancing collaborative knowledge acquisition, which will elevate this vital campus resource into the digital age.

The project will renovate the entire 29,837 GSF of the second floor. The redesign will include the following:

- Open study/collaboration area
- Maker Space/ Design Studio
- Office suites

- Library Administration
- Rare Book Room
- Service desk / Interlibrary Loan office
- Academy of Teaching, Leadership, and Learning
- Huddle Room
- Global Health

Depending upon effective space allocation, other functions to be supported within the reconfiguration include space for faculty development, student support services and student collaboration spaces.

The second-floor elevator Lobby will incorporate additional artifact viewing and seating, similar to the third-floor elevator lobby. The first-floor lobby will be refreshed to be consistent with the second and third-floor lobbies.

In March 2025, the Board of Regents granted authorization to proceed with the TTUHSC Lubbock - Preston Smith Library – Level 2 Renovation project with an anticipated total budget of \$9,260,000. This approval included awarding a Design Professional (“DP”) Agreement and authorizing the DP to provide Stage I and Stage II design services. Additionally, the board approved waivers for the use of a Construction Manager Agent (“CMA”), the board directed fee for landscape enhancements, and the board directed fee for public art.

The executive vice president of finance and operations has verified the source of funds. The vice chancellor and chief financial officer of the TTU System also acknowledge the source of the funds for this project.

k. TTUHSC: Approve total project budget for the TTUHSC Amarillo - Operations Center project and accept Competitive Sealed Proposal Contract Sum.

Board approval required by: Section 08.01., *Regents' Rules*

The request is to authorize the chancellor, or the chancellor's designee, to:

- (i) accept the Competitive Sealed Proposal ("CSP") Contract Sum for the TTUHSC Amarillo – Operations Center project;
- (ii) increase the budget by \$6,349,639 for a total project budget of \$6,800,000;
- (iii) report the project to the Texas Higher Education Coordinating Board ("THECB"); and
- (iv) award the Competitive Sealed Proposal Agreement.

The total project budget, which includes the previously approved \$450,361 will be funded with Higher Education Funds ("HEF") (cash), institutional funds (cash), and/or gifts.

In addition, the president requests approval to negotiate and execute all necessary agreements with city, state, and county agencies, utility providers, and other relevant entities to ensure successful project completion.

This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

BACKGROUND INFORMATION

This approval authorizes the execution of the TTUHSC Amarillo – Operations Center project, which has a total project budget of \$6,800,000. The budget will be funded with HEF (cash), institutional funds (cash), and/or gifts.

The project will construct a 15,190 GSF efficient and functional facility on the Coulter campus to support the current and future growth of TTUHSC in Amarillo, as outlined in the Institutional Master Plan. The building will feature vehicle bays for daily servicing of vehicles, secure storage for essential equipment such as trucks with snowplows, and other high-value assets, as well as space for related activities. Additionally, the facility will feature a spacious and safe work area for managing complex tools and equipment, as well as for maintaining building systems such as pumps, motors, blowers, and drives, thereby keeping this work out of more confined and restrictive areas across the campus. The building will also provide adequate space for receiving large shipments for the Amarillo campus and staging areas for surplus property intended for reuse, sale, or removal from campus.

In March 2025, the Board of Regents granted authorization to proceed with the TTUHSC Amarillo - Operations Center project with an anticipated total budget of \$6,750,000. This approval included awarding a Design Professional ("DP") Agreement and the authorization of the DP to provide Stage I and Stage II design services. Additionally, the board approved waivers for the use of a Construction Manager Agent ("CMA"), the board directed fee for landscape enhancements, and the board directed fee for public art.

The executive vice president of finance and operations has verified the source of funds. The vice chancellor and chief financial officer of the TTU System also acknowledge the source of the funds for this project.

I. TTUHSC: Approve concept and authorize expenditure of the TTUHSC Lubbock – 5C East Research Lab Renovation project for Design Professional Stage I and Stage II design services.

Board approval required by: Sections 08.01., Section 08.01.3.e., Section 08.02.4.a., and 08.02.6, *Regents' Rules*

The request is to approve the concept for the project and authorize the chancellor, or the chancellor's designee, to:

- (i) approve expenditure of \$909,464 to provide planning and design services for the TTUHSC Lubbock – 5C East Research Lab Renovation project, with an anticipated project budget of \$12,000,000;
- (ii) waive the use of a Construction Manager Agent (“CMA”);
- (iii) waive the board directed fee for landscape enhancements;
- (iv) waive the board directed fee for public art;
- (v) amend the Design Professional (“DP”) Agreement; and
- (vi) authorize Stage I and Stage II design services.

The expenditure will be funded through the Revenue Finance System (“RFS”), repaid with Capital Construction Assistance Projects (“CCAP”) Legislative appropriations.

The Board reasonably expects to incur debt obligations for the design, planning, and construction of the project, and all or a portion of the debt proceeds are reasonably expected to be used to reimburse the System for project expenditures previously expended. The maximum principal amount of debt obligations to be issued for the Project is \$12,000,000.

In addition, the president requests approval to negotiate and execute all necessary agreements with city, state, and county agencies, utility providers, and other relevant entities to ensure successful projection completion.

This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

BACKGROUND INFORMATION

This approval authorizes the commencement of the TTUHSC Lubbock – 5C East Research Lab Renovation project, with an anticipated project budget of \$12,000,000. Approves the waiver of the use of a CMA, and waiver of the board directed fees for landscape enhancements and public art. Additionally, it includes amending the DP Agreement and initiating Stage I and State II design services which will guide the project's vision through the programming, Schematic Design (“SD”), Design Development (“DD”), Construction Documents

("CD"), and Construction Administration ("CA"), including a Statement of Probable Cost, and a project schedule.

In 1974, construction began on the Health Sciences Center building. Over several decades, the facility was completed in stages. The east half of Pod C on the fifth floor has not seen any significant renovations since its initial construction. Finishes, wall systems, mechanical equipment, piping, electrical systems, and other utilities require refurbishment and/or replacement due to their age and to improve functionality. Upgrading the space is crucial to maintaining a state-of-the-art facility and enabling TTUHSC to remain competitive for research grants while recruiting and retaining principal investigators and faculty.

This project consists of renovating approximately 13,670 square feet of research space located in the East half of Pod C on the fifth floor of the Health Sciences Center building. Research labs and support spaces will be renovated into modern, innovative BSL2/BSL2+ labs that can be easily reconfigured by incorporating plug-and-play overhead panels, adaptable casework, flexible utilities, modifiable partitions, and new technology. With this project, all existing furniture, finishes, and built-in equipment (FFE) will be removed, the floor plan will be reconfigured, and the new FFE will be installed. All mechanical, electrical, and plumbing systems within the renovated area will be updated. Update the air handling units, valves, and controls. Floor, ceiling, and partition systems will be installed to support a reconfigurable research environment. The renovations will result in decreased operating costs, improved efficiency, functionality, collaboration, and increased levels of safety, security, and accessibility while providing a positive impression for recruitment. The flexible space design will also allow for a rapid response time to accommodate investigators' changing needs.

In May 2022, the Board of Regents acknowledged that on April 19, 2022, the chair approved exigent circumstances, which authorized the use of the Revenue Finance System for the total project budgets of the Capital Construction Assistance Projects for TTU System institutions.

Section 08.01.3.e., *Regents' Rules*, major construction projects (those in excess of \$4 million), requires FP&C to manage the projects with the assistance of a Construction Manager-Agent ("CMA") per Section 51.781, Texas Government Code, or an alternative method recommended by FP&C, the institution's president, and the chancellor and approved by the board.

Section 08.02.4.a., *Regents' Rules*, each project shall include a statement from the chancellor and/or president on whether public art is applicable based on the project's scope, campus location, and proximity to other public art. If applicable, up to one percent (1%) or a maximum of \$500,000, whichever is less, of the original board approved total project budget of each major construction project,

as defined in Section 08.01.3, will be allocated for the acquisition of the original works of public art, unless an exception is approved by the board.

Section 08.02.6, *Regents' Rules*, each project shall include a statement from the chancellor and/or president on whether landscape enhancement is applicable based on the project's scope, campus location, and proximity to other landscaping. If applicable, up to one percent (1%) or a maximum of \$500,000, whichever is less, of the original board approved total project budget of each new major construction project will be allocated to the enhancement of the exterior landscape, hardscape, and waterscape features unless an exception is granted by the board.

The executive vice president of finance and operations has verified the source of funds. The vice chancellor and chief financial officer of the TTU System also acknowledges the source of the funds for this project.

m. TTUHSC: Approve the naming of a real property purchase and associated wayfinding signage.

Board approval required by: Section 13.03.1, *Regents' Rules*

The request is to approve naming the recently purchased real property and associated wayfinding signage. The property purchased was formerly the NorthStar Medical Office Building located at 4642 N. Loop 289, Lubbock, TX. The facility will be named "Texas Tech University Health Sciences Center North." The building and associated wayfinding signage will specify the approved name.

This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

BACKGROUND INFORMATION

The Texas Tech University Health Sciences Center ("TTUHSC") has experienced historic growth, resulting in a diverse range of schools and programs that serve the community. As part of these programs and the continued effort to address mental health disparities, the Department of Psychiatry at the TTUHSC School of Medicine is actively expanding its Texas Child Mental Health Care Consortium ("TCMHCC") programs, which are funded through state appropriations.

In November 2024, the Board of Regents, in Executive Session, authorized the TTUHSC President to conclude negotiations and execute the necessary documents for the purchase of real property located at 4642 N. Loop 289, Lubbock, TX, which was finalized in January 2025. This program, along with others under the Department of Psychiatry, will reside at this location for continuity purposes.

Section 13.03.1, *Regents' Rules*, states that "The board, upon recommendation of the president and chancellor, shall approve the naming of all facilities within the TTU system." Therefore, the proposed name will be entered into the current system inventory and the wayfinding system to reflect our campus nomenclature.

- n. **ASU, MSU, TTU, TTU SVM, TTUHSC, TTUHSC El Paso and TTUSA: Approve the Five-Year Capital Projects Plan and authorize submission of the MP1 report.**
1. **ASU: Approve the Five-Year Capital Projects Plan and authorize submission of the MP1 report.**

Board approval required by: *Texas Education Code*, §61.0582

The request is to approve the updated Angelo State University (“ASU”) Five-Year Capital Projects Plan and authorize the submission of Angelo State University’s Capital Expenditure Plan (“MP1”) Summary Report to the Texas Higher Education Coordinating Board (“THECB”).

This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

[NOTE: The ASU Five-Year Capital Projects Plan is attached on the following page.]

BACKGROUND INFORMATION

Institutions of higher education must submit annual updates to the Texas Higher Education Coordinating Board (“THECB”) for the Capital Expenditure Plan/MP1 report. This report, based on the Institution’s Five-Year Capital Projects Plan, lists all capital construction, major repair and renovation projects, real property acquisition, and major information technology projects that it may undertake over the next five years. The report is due to the THECB on July 1, 2025.

The System staff will adjust the MP1 report to meet any last-minute changes to the administrative requirements of the report that may occur. Any significant changes or modifications required will be coordinated with the Board of Regents before submission to THECB.

FIVE-YEAR CAPITAL PROJECTS PLAN (FY2026 - 2030)
 Angelo State University
 April 14, 2025

Priority	Bldg. No.	Project Description	GENERAL PROJECT INFORMATION											FINANCIAL INFORMATION																		
			New Construction	Additions	Major Repair & Renovation	Land Acquisitions	Infrastructure	Information Resources	Leased Space	Gross	Educational & General	NSF	Ares	CIP Code	Project Budget	Projected Total Project Cost	HF - Cash	HF - Bond	Other Revenue Bonds	Auxiliary Enterprise Funds	Other Local Funds	Gifts, Donations	Federal Grants	Unexpended Plant Funds	Legislative Appropriations	Private Development	Capital Construction	Assistance Project Bonds	Other	Unfunded		
1	NEW	Research and Innovation Hub	X						40,000	26,000	0	000000	61,600,000																61,600			
2	625 & 626	Missile Hall Renovation and Addition		X	X				133,352	0	0	733000	37,018,080																37,002			
3	NEW	Indoor Athletic Competition and Practice Complex	X						40,000	0	0	720100	28,460,000																28,448			
Estimated Total Project Budget Modified																																
Project Scope and Budget Modified																																
New Project																																
														TOTALS \$		128,098,080											\$				\$ 128,10	

2. MSU: Approve the Five-Year Capital Projects Plan and authorize submission of the MP1 report.

Board approval required by: *Texas Education Code*, §61.0582

The request is to approve the updated Midwestern State University (“MSU”) Five-Year Capital Projects Plan and authorize the submission of Midwestern State University’s Capital Expenditure Plan (“MP1”) Summary Report to the Texas Higher Education Coordinating Board (“THECB”).

This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

[NOTE: The MSU Five-Year Capital Projects Plan is attached on the following pages.]

BACKGROUND INFORMATION

Institutions of higher education must submit annual updates to the Texas Higher Education Coordinating Board (“THECB”) for the Capital Expenditure Plan/MP1 report. This report, based on the Institution’s Five-Year Capital Projects Plan, lists all capital construction, major repair and renovation projects, real property acquisition, and major information technology projects that it may undertake over the next five years. The report is due to the THECB on July 1, 2025.

The System staff will adjust the MP1 report to meet any last-minute changes to the administrative requirements of the report that may occur. Any significant changes or modifications required will be coordinated with the Board of Regents before submission to THECB.

FIVE-YEAR CAPITAL PROJECTS PLAN (FY2026 - 2030)
Midwestern State University
March 25, 2025

Priority	Bldg. No.	Project Description	GENERAL PROJECT INFORMATION										FINANCIAL INFORMATION																													
			Project Type					Square Footage			CIP Code	Project Budget	Funding Source (Millions)																													
			New Construction	Additions	Major Repair & Renovation	Land Acquisitions	Infrastructure	Information Resources	Leased Space	Gross	NSAF	Educational & General	Acres		HEF - Cash	HEF - Bond	Other Revenue Bonds	Auxiliary Enterprise Funds	Other Local Funds	Gifts, Donations	Federal Grants	Unexpended Plant Funds	Legislative Appropriations	Private Development	Capital Construction Assistance Project Bonds	Other	Unfunded															
0		Academic Buildings' Code Compliance & Infrastructure Upgrade (Totals \$87,500,000)																																								
0		Infrastructure Improvements								0	0	0	0	000000	\$ 10,500,000												\$ 10.50															
11		Fair Fine Arts Renovations	X							121,356	62,254	60,627	0	500101	\$ 25,000,000												\$ 25.00															
1		South Hardin Renovations	X							22,000	12,100	12,100	0	000000	\$ 6,200,000												\$ 6.20															
1		Hardin Building Infrastructure Renovation	X							48,594	27,659	25,285	0	000000	\$ 15,400,000												\$ 15.40															
4 & 25		Fire Sprinkler Installations			X					138,938	91,738	87,945	0	130101, 300000	\$ 1,400,000												\$ 1.40															
13		McCoy Hall Optimization	X							9,000	5,400	5,400	0	141000	\$ 5,000,000												\$ 5.00															
7		Ferguson Renovations	X							11,257	6,754	6,754	0	300000	\$ 4,000,000												\$ 4.00															
2	12	Student Success and Military Education Center	X							13,046	7,828	0	0	000000	\$ 4,000,000						\$ 4.00						\$ -															
3	0	Parking Facilities					X			0	0	0	0	000000	\$ 6,000,000												\$ 6.00															
Estimated Total Project Budget Modified																																										
Project Scope Modified and Budget Increased																																										
New Project																																										
															TOTALS	\$ 77,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73.50

3. TTU: Approve the Five-Year Capital Projects Plan and authorize submission of the MP1 report.

Board approval required by: *Texas Education Code*, §61.0582

The request is to approve the updated Texas Tech University (“TTU”) Five-Year Capital Projects Plan and authorize the submission of Texas Tech University’s Capital Expenditure Plan (“MP1”) Summary Report to the Texas Higher Education Coordinating Board (“THECB”).

This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

[NOTE: The TTU Five-Year Capital Projects Plan is attached on the following pages.]

BACKGROUND INFORMATION

Institutions of higher education must submit annual updates to the Texas Higher Education Coordinating Board (“THECB”) for the Capital Expenditure Plan/MP1 report. This report, based on the Institution’s Five-Year Capital Projects Plan, lists all capital construction, major repair and renovation projects, real property acquisition, and major information technology projects that it may undertake over the next five years. The report is due to the THECB on July 1, 2025.

The System staff will adjust the MP1 report to meet any last-minute changes to the administrative requirements of the report that may occur. Any significant changes or modifications required will be coordinated with the Board of Regents before submission to THECB.

FIVE-YEAR CAPITAL PROJECTS PLAN (FY2026 - 2030)
Texas Tech University
April 14, 2025

GENERAL PROJECT INFORMATION															FINANCIAL INFORMATION												
Priority	Bldg. No.	Project Description	New Construction	Additions	Major Repair & Renovation	Land Acquisitions	Infrastructure	Information Resources	Leased Space	Square Footage			CIP Code	Projected Total Project Cost	Funding Source (Millions)												
										Gross	Educational & General	Acres			Other Revenue Bonds	Auxiliary Enterprise Funds	Other, Institutional Funds	Gifts, Donations	Federal Grants	Unexpended Plant Funds	Legislative Appropriations	Capital Construction Assistance Project Bonds	Other	Unfunded			
1	NEW	TTU Design Village	X							143,000	85,800	0	115,000,000	\$ 30.00	\$ 10.50												\$ 74.50
2	NEW	Gordon W. Davis Agricultural Building	X							50,000	30,000	0	80,000,000	\$ 30.00	\$ 50.00												\$ -
3	NEW	Jerry S. Rawls College of Business South Addition		X						37,000	24,050	0	25,000,000														\$ 25.00
4	NEW	Music Project	X							45,000	27,000	0	50,000,000														\$ 50.00
5	INF	Drive of Champions				X				0	0	0	7,000,000	\$ 3.50	\$ 3.50												\$ -
6	0012	Holden Hall Renovations (CCAP)			X					171,846	97,924	0	50,000,000	\$ 14.22													\$ 25.00
7	0271	Biology Renovation (ADA/Life Safety/Class Labs/Classrooms/Infrastructure) (CCAP)			X					144,940	96,634	0	8,399,000														\$ -
8	0271	Biology South and North Greenhouse Renovation (CCAP)*			X					8,984	8,984	0	5,050,000														\$ -
9	0230	Psychological Sciences Renovation (CCAP)			X					36,939	19,000	0	6,235,000	\$ 3.00													\$ -
10	0008	Science Renovations (CCAP)			X					109,343	67,754	0	16,181,000														\$ -
11	0005	Chemistry Renovations (CCAP)**			X					177,142	100,625	0	13,394,100	\$ 0.72													\$ -
12	0027	Doak Hall Renovation			X					81,768	49,061	0	30,000,000														\$ 30.00
13	0006	Math Stacks Area Renovation			X					7,800	7,800	0	9,000,000														\$ 9.00

FIVE-YEAR CAPITAL PROJECTS PLAN (FY2026 - 2030)
 Texas Tech University
 April 14, 2025

Priority	Bldg. No.	Project Description	GENERAL PROJECT INFORMATION										FINANCIAL INFORMATION																						
			Project Type							Square Footage			CIP Code	Projected Total Project Cost	Funding Source (Millions)																				
			Additions	Major Repair & Renovation	Land Acquisitions	Infrastructure	Information Resources	Leased Space	Gross	Educational & General	Acres				HEF - Cash	HEF - Bond	Other Revenue Bonds	Auxiliary Enterprise Funds	Other, Institutional Funds	Gifts, Donations	Federal Grants	Unexpended Plant Funds	Legislative Appropriations	Capital Constn Project Bonds	Other	Undeveloped									
14	0272	Tommye J. Huckabee College of Architecture Building Renovation	X						154,408	95,501	0														\$ -										
15	0205	Library Life Safety Upgrades		X					365,046	251,089	0														\$ 9.00										
16	NEW	NRHC Red Steagall Institute	X						30,000	0	0							\$ 2.06							\$ 27.94										
17	0392 & 0393	Humanities, Education & Maendgen Exterior Structural Repair		X					190,032	114,404	0														\$ 7.91										
18	NEW	Llano River Conservation Center (CCAP)	X						7,072	0	0											\$ 6.40			\$ -										
19	0040	South End Zone Addition - Purchase	X						126,576	0	0							\$ 103.00							\$ 139.00										
20	NC0040	Jones AT&T Stadium West Side Exterior Façade Remediation		X					192,206	0	0														\$ 60.00										
		Estimated Total Project Budget Modified																																	
		Project Scope Modified and Budget Increased																																	
		New Project																																	
TOTALS												\$ 760,569,100	\$ 91.53	\$ -	\$ -	\$ -	\$ 3.50	\$ -	\$ 165.56	\$ -	\$ -	\$ -	\$ 6.40	\$ 56.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 457.34

4. TTU SVM: Approve the Five-Year Capital Projects Plan and authorize submission of the MP1 report.

Board approval required by: *Texas Education Code*, §61.0582

The request is to approve the updated Texas Tech University School of Veterinary Medicine (“TTU SVM”) Five-Year Capital Projects Plan and authorize the submission of Texas Tech University School of Veterinary Medicine’s Capital Expenditure Plan (“MP1”) Summary Report to the Texas Higher Education Coordinating Board (“THECB”).

This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

[NOTE: The TTU SVM Five-Year Capital Projects Plan is attached on the following pages.]

BACKGROUND INFORMATION

Institutions of higher education must submit annual updates to the Texas Higher Education Coordinating Board (“THECB”) for the Capital Expenditure Plan/MP1 report. This report, based on the Institution’s Five-Year Capital Projects Plan, lists all capital construction, major repair and renovation projects, real property acquisition, and major information technology projects that it may undertake over the next five years. The report is due to the THECB on July 1, 2025.

The System staff will adjust the MP1 report to meet any last-minute changes to the administrative requirements of the report that may occur. Any significant changes or modifications required will be coordinated with the Board of Regents before submission to THECB.

FIVE-YEAR CAPITAL PROJECTS PLAN (FY2026 - 2030)
 Texas Tech University School of Veterinary Medicine
 April 8, 2025

GENERAL PROJECT INFORMATION		FINANCIAL INFORMATION																			
Priority	Bldg. No.	Project Description	Funding Source (Millions)																		
			Project Budget	HEF - Cash	HEF - Bond	Other Revenue Bonds	Auxiliary Enterprise Funds	Other, Institutional Funds	Gifts, Donations	Federal Grants	Unexpended Plant Funds	Legislative Appropriations	Private Development	Capital Construction Bonds	Other	Undeveloped					
			Project Type	Square Footage	Acres	CIP Code	Projected Total Project Cost	HEF - Cash	HEF - Bond	Other Revenue Bonds	Auxiliary Enterprise Funds	Other, Institutional Funds	Gifts, Donations	Federal Grants	Unexpended Plant Funds	Legislative Appropriations	Private Development	Capital Construction Bonds	Other	Undeveloped	
1	NEW	Advanced Veterinary Medical Instructional Center of Excellence	New Construction				\$ 75,000,000													\$ 75.00	
2	New	Research Vivarium			8.55		\$ 25,000,000													\$ 25.00	
		Estimated Total Project Budget Modified																			
		Project Scope Modified and Budget Increased																			
		New Project																			
TOTALS							\$ 100,000,000	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 100.00

5. TTUHSC: Approve the Five-Year Capital Projects Plan and authorize submission of the MP1 report.

Board approval required by: *Texas Education Code*, §61.0582

The request is to approve the updated Texas Tech University Health Sciences Center (“TTUHSC”) Five-Year Capital Projects Plan and authorize the submission of Texas Tech University Health Sciences Center’s Capital Expenditure Plan (“MP1”) Summary Report to the Texas Higher Education Coordinating Board (“THECB”).

This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

[NOTE: The TTUHSC Five-Year Capital Projects Plan is attached on the following pages.]

BACKGROUND INFORMATION

Institutions of higher education must submit annual updates to the Texas Higher Education Coordinating Board (“THECB”) for the Capital Expenditure Plan/MP1 report. This report, based on the Institution’s Five-Year Capital Projects Plan, lists all capital construction, major repair and renovation projects, real property acquisition, and major information technology projects that it may undertake over the next five years. The report is due to the THECB on July 1, 2025.

The System staff will adjust the MP1 report to meet any last-minute changes to the administrative requirements of the report that may occur. Any significant changes or modifications required will be coordinated with the Board of Regents before submission to THECB.

FIVE-YEAR CAPITAL PROJECTS PLAN (FY2026-2030)
 Texas Tech University Health Sciences Center
 April 8, 2025

		GENERAL PROJECT INFORMATION											FINANCIAL INFORMATION																											
Priority	Bldg. No.	Project Description	Project Types			Square Footage			Project Budget					Funding Source (Millions)										Unfunded																
			New Construction	Additions	Major Repair & Renovation	Land Acquisitions	Infrastructure	Leased Space	Gross	Educational & General	NASF	Anc	CIP Code	Total Cost	HEAF - Cash	HEAF - Bond	Other Revenue Bonds	Auxiliary Enterprise Funds	Other Institutional Funds	Gifts, Donations	Federal Grants	Unexpended Plant Funds	Legislative Appropriations		Private Development	Tuition Revenue Bonds (CCAP)	Other													
1	New	Anarillo Academic, Research and Clinical Expansion/Modernization	X	X	X			233,000	163,100	0		01800/151207/ 83200/1510693	\$ 100,000,000														\$ 100.00													
2	7001	Midland Physicians Assistant (PA) remodel/New Building	X	X				10,000	7,000	4		510802	\$ 16,200,000											\$ 16.20																
3	1000	Facility Research Lab Modernization Phase 2&3	X	X	X			29,400	20,580			511201	\$ 34,000,000											\$ 34.00																
4	New	Ablene Clinical and Research Expansion/Modernization	X	X	X			128,000	89,600			51380/1512001	\$ 40,000,000														\$ 40.00													
5	New	Lubbock Clinical, Academic and Research Expansion/Modernization	X	X	X			500,000	350,000			51120/1612401/	\$ 50,000,000														\$ 50.00													
6	New	Perrman Basin Clinical and Research Expansion/Modernization	X	X	X			73,000	51,100				\$ 88,000,000														\$ 88.00													
7	1001	Preston Smith Library's 1st Floor and atrium	X	X				35,000	20,000	0		510000	\$ 17,000,000														\$ 17.00													
8	IN	Real Property Purchase			X			0	0	5		000000	\$ 16,000,000														\$ 16.00													
9	IN	Various Facility Modernization and Renewal Renovations	X	X				0	0	0		839000	\$ 15,000,000														\$ 15.00													
Estimated Total Project Budget Modified																																								
Project Scope Modified and Budget Increased																																								
New Project																																								
TOTALS												\$ 276,200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

6. TTUHSC El Paso: Approve the Five-Year Capital Projects Plan and authorize submission of the MP1 report.

Board approval required by: *Texas Education Code*, §61.0582

The request is to approve the updated Texas Tech University Health Sciences Center El Paso (“TTUHSC EP”) Five-Year Capital Projects Plan and authorize the submission of Texas Tech University Health Sciences Center El Paso’s Capital Expenditure Plan (“MP1”) Summary Report to the Texas Higher Education Coordinating Board (“THECB”).

This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

[NOTE: The TTUHSC EP Five-Year Capital Projects Plan is attached on the following page.]

BACKGROUND INFORMATION

Institutions of higher education must submit annual updates to the Texas Higher Education Coordinating Board (“THECB”) for the Capital Expenditure Plan/MP1 report. This report, based on the Institution’s Five-Year Capital Projects Plan, lists all capital construction, major repair and renovation projects, real property acquisition, and major information technology projects that it may undertake over the next five years. The report is due to the THECB on July 1, 2025.

The System staff will adjust the MP1 report to meet any last-minute changes to the administrative requirements of the report that may occur. Any significant changes or modifications required will be coordinated with the Board of Regents before submission to THECB.

FIVE-YEAR CAPITAL PROJECTS PLAN (FY2026-2030)
Texas Tech University Health Sciences Center El Paso
April 14, 2025

GENERAL PROJECT INFORMATION										Funding Source (Millions)														
Priority	Bldg. No.	Project Description	Project Type				Square Footage		CIP Code	Project Budget	HEAF - Cash	HEAF - Bond	Other Revenue Bonds	Auxiliary Enterprise Funds	Other Institutional Funds	Gifts, Donations	Federal Grants	Unexpended Plant Funds	Legislative Appropriations	Private Development	Capital Construction Assistance Project	Other	Unfunded	
			New Construction	Additions	Major Repair & Renovation	Land Acquisitions	Infrastructure	Leased Space																Gross
1	NEW	Dental School Building	X					175,000	91,000	0	519504	\$ 180,000,000											\$ 180.00	
2	NEW	Clinical Sciences Building	X					225,551	117,287	0	511201	\$ 203,700,000	\$ 83.80								\$ 69.90			\$ 60.00
3	NEW	Cancer Center Building	X					131,000	68,120	0	000000	\$ 138,200,000	\$ 8.20				\$ 65.00							\$ 65.00
4	3017	Warehouse Building Renovation			X			288,077	144,039	0	000000	\$ 52,400,000	\$ 52.40											\$ -
5	NEW	Department of Public Health Building Renovation			X			55,800	30,976	0	000000	\$ 25,853,346	\$ 26.85											\$ -
6	NEW	Family Medicine Clinic	X					35,000	18,200	0	510000	\$ 36,700,000												\$ 36.70
7	NEW	El Paso Parking Garage No. 2	X					420,000	0	0	000000	\$ 50,000,000												\$ 50.00
8	IN	Real Property Purchase - El Paso				X		0	0	10	000000	\$ 8,811,674					\$ 8.81							\$ -
Estimated Total Project Budget Modified																								
Project Scope Modified and Budget Increased																								
New Project										TOTALS	\$ 686,685,022	\$ -	\$ 79.25	\$ 92.00	\$ -	\$ 8.81	\$ -	\$ -	\$ -	\$ 65.00	\$ -	\$ 69.90	\$ -	\$ 381.70

7. TTUSA: Approve the Five-Year Capital Projects Plan and authorize submission of the MP1 report.

Board approval required by: *Texas Education Code*, §61.0582

The request is to approve the updated Texas Tech University System (“TTUS”) Five-Year Capital Projects Plan and authorize the submission of Texas Tech University System’s Capital Expenditure Plan (“MP1”) Summary Report to the Texas Higher Education Coordinating Board (“THECB”).

This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

[NOTE: The TTUS Five-Year Capital Projects Plan is attached on the following page.]

BACKGROUND INFORMATION

Institutions of higher education must submit annual updates to the Texas Higher Education Coordinating Board (“THECB”) for the Capital Expenditure Plan/MP1 report. This report, based on the Institution’s Five-Year Capital Projects Plan, lists all capital construction, major repair and renovation projects, real property acquisition, and major information technology projects that it may undertake over the next five years. The report is due to the THECB on July 1, 2025.

The System staff will adjust the MP1 report to meet any last-minute changes to the administrative requirements of the report that may occur. Any significant changes or modifications required will be coordinated with the Board of Regents before submission to THECB.

FIVE-YEAR CAPITAL PROJECTS PLAN (FY2026 - 2030)
 Texas Tech University System Administration
 April 14, 2025

Priority	GENERAL PROJECT INFORMATION												FINANCIAL INFORMATION														
	Project Type				Square Footage				Project Budget				Funding Source (Millions)														
Bldg. No.	Project Name	New Construction	Additions	Major Repair & Renovation	Land Acquisitions	Infrastructure	Information Resources	Leased Space	Gross	Educational & General	Acres	CIP Code	Projected Total Project Cost	HEF - Cash	HEF - Bond	Other Revenue Bonds	Auxiliary Enterprise Funds	Other Institutional Funds	Gifts, Donations	Federal Grants	Unexpended Plant Funds	Legislative Appropriations	Private Development	Capital Construction Assistance Project Bonds	Other	Unfunded	
1	NEW One Health Research Building	X							130,000	84,500			\$ 125,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125.00
	Estimated Total Project Budget Modified																										
	Project Scope Modified and Budget Increased																										
	New Project												\$ 125,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125.00
													TOTALS														

o. TTU: Approve modification of endowment – Lewis.

Approval required by: TTU Operating Policy 02.08.5

The request is to approve the modification of the name and criteria for the James Phyfer Lewis Scholarship Fund, as listed below. This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

New name: **J. Michael and Robin R. Lewis Scholarship Fund**

New criteria: Renewable scholarship for Rawls College of Business Administration students, from their second semester through their fifth year, with a 3.25 minimum GPA, currently working at or doing an internship/externship through Texas Tech, and an active member in a student organization. Preference will be given to students majoring in Accounting, Finance or Energy Commerce who are graduates of a secondary school domiciled in the state of Texas. Recipients with financial need are preferred but not required.

Well-rounded students of the of the highest caliber, with strong work ethic and social skills, will be selected at the direction of the Rawls College of Business Administration scholarship committee.

BACKGROUND INFORMATION

The James Phyfer Lewis Scholarship Fund (the “Endowment”) was established in 1990 by J. Michael Lewis (“Donor”) for the benefit of students in the College of Business Administration (“RCOBA”). The Endowment initially awarded scholarship to RCOBA students, at the discretion of the “[R]COBA Scholarship Committee.”

Donor desires to modify both the Endowment’s name and criteria for the benefit of the highest caliber students within RCOBA majoring, as follows:

Renewable scholarship for Rawls College of Business Administration students, from their second semester through their fifth year, with a 3.25 minimum GPA, currently working at or doing an internship/externship through Texas Tech, and an active member in a student organization. Preference will be given to students majoring in Accounting, Finance or Energy Commerce who are graduates of a secondary school domiciled in the state of

Texas. Recipients with financial need are preferred but not required.

Well-rounded students of the of the highest caliber, with strong work ethic and social skills, will be selected at the direction of the Rawls College of Business Administration scholarship committee.

The balance of the Endowment as of April 3, 2025, including the corpus and spendable is \$115,127.32.

Texas Tech University Operating Policy 02.08.5 states that a modification of an endowment with a principal balance of greater than \$25,000.00 requires approval of the Board of Regents of the Texas Tech University System.

p. TTU: Approve modification of endowment – Phillips.

Approval required by: TTU Operating Policy 02.08.5

The request is to approve the modification of the name and criteria for the E. Hadley Phillips Presidential Scholarship Endowment as listed below. This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

New name: **E. Hadley Phillips Business Scholarship Endowment**

New criteria: To be awarded to an outstanding junior or senior enrolled full time in the Rawls College of Business on the basis of academic achievement and leadership in school or community activities. Annual renewals of the scholarships are authorized provided a 3.5 or higher-grade point average is maintained.

BACKGROUND INFORMATION

The E. Hadley Phillips Presidential Scholarship Endowment (the “Endowment”) was established on December 31, 1996, by Mr. E. Hadley Phillips of the Retail Merchants Association (“Donor”). The Endowment provided presidential scholarships to:

“outstanding entering freshmen on the basis of academic achievement, leadership in school or community activities and a recommendation from their high school principal or counselor. Academic achievement [was] measured initially by the ACT or the SAT scores (current minimums [were] an ACT score of at least 32 or a SAT score of at least 1400) or by qualifications as a National Merit finalist, and by maintaining a B+ or higher average during the junior and senior years of high school . . . Annual renewals of the scholarships [were]authorized up to four years provided a 3.5 or higher grade point average [was] maintained.”

Donor desires to modify the criteria of the Endowment, as follows:

To be awarded to an outstanding junior or senior enrolled full time in the Rawls College of Business on the basis of academic achievement and leadership in school or community activities. Annual renewals of the scholarships are authorized provided a 3.5 or higher-grade point average is maintained.

The new name of the Endowment will be the “E. Hadley Phillips Business Scholarship Endowment.”

The balance of the Endowment as of April 3, 2025, including the corpus and spendable is \$153,760.66.

Texas Tech University Operating Policy 02.08.5 states that a modification of an endowment with a principal balance of greater than \$25,000.00 requires approval of the Board of Regents of the Texas Tech University System.

q. **TTU: Authorize contract increase and extension with Transact Campus, Inc.**

Board approval required by: Sections 07.12.3.b., 07.12.3.c., and 07.12.3.d.1.b., *Regents' Rules*

The request is to authorize an increase and extension to the previously approved contract with Transact Campus, Inc. for campus stored value card solution software services. This request will extend the current contract for up to two years and increase the estimated total contract value to \$3,500,000. This request has been approved administratively by the president and the chancellor and is recommended for acknowledgment by the Board of Regents.

BACKGROUND INFORMATION

Texas Tech University ("TTU") contracted with Transact Campus in 2024 for campus stored value card solution software services and as authorized by Section 07.12.4, informed the board of the contract at the February 2024 board meeting.

This request is to extend the contract for up to two years and increase the estimated total contract value to \$3,500,000. The estimated annual value of the contract is \$500,000.

Section 07.12.3.b., *Regents' Rules*, requires Board of Regents' approval of any amendment, extension, or renewal of a contract with a value that exceeds 25% of the value of the original contract approved by the board or that increases the value of the original contract to more than \$1,000,000 per annum.

Section 07.12.3.c., *Regents' Rules*, requires each contract for the purchase of goods and services, with a value exceeding \$5,000,000 that the Chief Procurement Officer for the applicable component institution or the TTU system must submit to the board:

- (1) verification that the solicitation and purchasing method and contractor selection process comply with state law and TTU system policies; and
- (2) information on any potential issue that may arise in the solicitation, purchasing, or contractor selection process.

Section 07.12.3.d.1.b., *Regents' Rules*, requires Board approval on contracts that involve a sale or lease of land and/or improvements thereon, or a commitment of funds or other resources for more than five years.

r. TTUHSC: Approve modification of endowment – Crofoot.

Approval required by: TTUHSC Operating Policy 02.08.5

The request is to approve the modification of the name and criteria for the Crofoot Presidential Endowment in Epilepsy, as listed below. This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

New name: **The Crofoot Family Endowment in Epilepsy**

New criteria: Primary focus is funding for the continued support of the epilepsy clinic and any needs the clinic may have in order to provide high quality, state of the art clinical care to patients with epilepsy and patients who cannot afford care and/or non-insured patients. Funds may be used to pay for critical diagnostic services including MRI, EEG, and EMU admissions. The secondary use of funds may be used for salary support for the Crofoot Clinic faculty including PA's, MD's and Social Workers. Lastly, funds may be used for academic support for specialists in Epilepsy to include future fellowships in Epilepsy, Neurophysiology and other academic needs.

BACKGROUND INFORMATION

The Crofoot Presidential Endowment in Epilepsy (the "Endowment") was established on September 27, 2006, by Terry & Kelly Crofoot and Jay & Virginia Crofoot (the "Crofoot Family"). Initially, the Endowment was intended to establish an endowed chair in epilepsy and a comprehensive epilepsy diagnosis research, treatment and high-quality clinical program at Texas Tech University Health Sciences Center ("TTUHSC").

The Endowment was modified in 2016 to revise the name to the "Crofoot Presidential Endowment in Epilepsy," with a focus on funding for the TTUHSC epilepsy clinic and research in and education regarding epilepsy.

Terry & Kelly Crofoot, surviving members of the Crofoot Family, have requested to modify the Endowment, as follows:

The Crofoot Family Endowment in Epilepsy

Primary focus is funding for the continued support of the epilepsy clinic and any needs the clinic may have in order to provide high quality, state of the art clinical care to patients with epilepsy and

patients who cannot afford care and/or non-insured patients. Funds may be used to pay for critical diagnostic services including MRI, EEG, and EMU admissions. The secondary use of funds may be used for salary support for the Crofoot Clinic faculty including PA's, MD's and Social Workers. Lastly, funds may be used for academic support for specialists in Epilepsy to include future fellowships in Epilepsy, Neurophysiology and other academic needs.

The balance of the Endowment as of April 3, 2025, including the corpus and spendable is \$2,812,222.19.

Texas Tech University Health Sciences Center Operating Policy 02.08.5 states that a modification of an endowment with a principal balance of greater than \$25,000.00 requires approval of the Board of Regents of the Texas Tech University System.

s. TTUHSC: Authorize president to execute a consulting contract to develop a School of Medicine clinical faculty compensation plan across the Lubbock, Amarillo, and Permian Basin Campuses.

Board approval required by: Section 07.12.3.e, *Regents' Rules*

The request is to authorize the president, or the president's designee, to finalize negotiations, approve and execute a contract with a consultant to develop and implement a clinical faculty compensation plan. This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

BACKGROUND INFORMATION

The Texas Tech University Health Sciences Center ("TTUHSC") School of Medicine endeavors to engage a consultant to develop a clinical faculty compensation plan across its Lubbock, Amarillo, and Permian Basin Campuses. The intent is to develop and implement a plan that creates a structured compensation which is aligned with the Clinical, Administrative, Research and Teaching (CART) faculty efforts. Specifically, the consultant will provide key support for the following areas:

1. Assessment of current processes and compensation plans
2. Compensation Plan Design of a new sustainable model
3. Financial Modeling to achieve targeted outcomes for comparison
4. Change Management/Socialization for presentation of new plans

TTUHSC issued a Request for Proposal RFP 739-SL3680748 ("RFP") in February 2025 seeking competitive responses from qualified vendors which will result in an award to the most qualified consultant, possessing the best overall value to TTUHSC.

Proposer responses are currently being evaluated. The new contract is anticipated to be effective on the date of last signature and expire upon completion of the services.

The proposed consulting fee is not to exceed \$375,000 including actual travel, lodging, and out-of-pocket expenses related to the services provided.

Section 07.12.3.e *Regents' Rules*, requires Board approval on consulting contracts with an initial consideration in excess of \$100,000.

t. TTUS: Authorize contract increase and extension with TouchNet Information Systems.

Board approval required by: Sections 07.12.3.b., 07.12.3.c., and 07.12.3.d.1.b., *Regents' Rules*

The request is to authorize an increase and extension to the previously approved contract with TouchNet Information Systems to provide integrated eCommerce and student account payment solutions for component institutions of the Texas Tech University System ("TTUS"). This request will extend the current contract for up to two years and increase the estimated total contract value to \$3,500,000. This request has been approved administratively by the chancellor and is recommended for acknowledgment by the Board of Regents.

BACKGROUND INFORMATION

Texas Tech University System ("TTUS") was approved to contract with TouchNet Information Systems through October 31, 2025, to provide integrated eCommerce and student account payment solutions for component institutions at the December 2018 meeting.

This request is to extend the contract for up to two years and increase the estimated total contract value to \$3,500,000. The current estimated annual value of the contract is \$500,000.

Section 07.12.3.b., *Regents' Rules*, requires Board of Regents' approval of any amendment, extension, or renewal of a contract with a value that exceeds 25% of the value of the original contract approved by the board or that increases the value of the original contract to more than \$1,000,000 per annum.

Section 07.12.3.c., *Regents' Rules*, requires each contract for the purchase of goods and services, with a value exceeding \$5,000,000 that the Chief Procurement Officer for the applicable component institution or the TTU system must submit to the board:

- (1) verification that the solicitation and purchasing method and contractor selection process comply with state law and TTU system policies; and
- (2) information on any potential issue that may arise in the solicitation, purchasing, or contractor selection process.

Section 07.12.3.d.1.b, *Regents' Rules*, requires Board approval on contracts that involve a sale or lease of land and/or improvements thereon, or a commitment of funds or other resources for more than five years.

u. **TTUS: Approve purchasing contract(s) in excess of \$1,000,000.**

Board approval required by: Section 07.12.3, *Regents' Rules*

The request is to approve purchasing contracts in accordance with *Regents Rules* 07.12.3.a, including those contracts with a value exceeding \$5,000,000 in accordance with *Regents' Rules* 07.12.3.c as listed on the following page. This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

BACKGROUND INFORMATION

In accordance with *Regents' Rules*, the Board is routinely requested to approve purchasing contracts under which the TTUS components spend more than \$1,000,000 per annum. Purchasing contracts are procured and executed in compliance with Texas Education Code §51.9335 as well as the *Regents' Rules* and TTUS component Operating Policies and Procedures.

Section 07.12.3.a, *Regents' Rules*, requires Board approval for contracts that total in excess of \$1,000,000 over the entire term of the contract, unless a different consideration is specified by this policy.

However, Section 07.12.3.c provides that, for all purchasing contracts that exceed a total value of \$5,000,000 over the life of the contract (even if the annual amount is less than \$1,000,000), the Board must be provided:

- (1) verification that the solicitation and purchasing method and contractor selection process comply with state law and TTU System policies; and
- (2) information on any potential issue(s) that may arise in the solicitation, purchasing, or contractor selection process.

The attached table shows: (1) purchasing contracts for which Board approval is required; and (2) purchasing contracts that exceed \$5,000,000 over the life of the contract for which the special reporting is required.

TTUS: Approve Purchasing Contracts

Regents' Rules 07.12.3.a and 07.12.3.c

Component	Vendor	Services or Goods to be Provided	Estimated Per Annum Expenditures	Estimated Term Expenditures (includes renewals)	Start	End	Procurement Method
TTUS	(2025-768-0026) Mullen Coughlin, LLC	Office of Attorney General Approved Outside Counsel	\$ 1,000,000	\$ 1,000,000	9/29/2024	8/31/2025	Other System/State Agency

v. **ASU, MSU, TTU, TTUSA, TTUHSC and TTUHSC EI Paso: Approve FY 2026 and 2027 holiday schedules.**

Board approval required by: Section 03.08, *Regents' Rules*, and Section 662.011, *Texas Government Code*

1. **ASU: Approve FY 2026 and FY 2027 holiday schedules.**

Board approval required by: Section 03.08, *Regents' Rules*, and Section 662.011, *Texas Government Code*

The request is to approve the FY 2026 and the FY 2027 holiday schedules for Angelo State University as presented on the following pages. This request has been approved administratively by the president and chancellor and is recommended for approval by the Board of Regents.

BACKGROUND INFORMATION

Title 6, Section 662.011, *Texas Government Code*, as amended, authorizes the Board to establish the holiday schedule for Angelo State University provided that the number of holidays to be observed does not exceed the number of holidays observed by other state agencies.

State law provides for seventeen (17) state holidays in FY 2026 and FY 2027. In FY 2026, one (1) of the state holidays falls on a weekend and cannot be substituted for another regular working day. Two (2) holidays fall on the same day, resulting in one (1) allowable holiday. The result is fifteen (15) holidays for FY 2026. In FY 2027, three (3) of the state holidays fall on weekends and cannot be substituted for other regular working days. The result is fourteen (14) holidays for FY 2027.

It is recommended that the actual observance of some holidays be transferred to coincide with the academic holiday schedule. This will provide an efficient academic schedule and permit energy conservation and cost avoidance by closing offices during periods when classes are not in session.

**ANGELO STATE UNIVERSITY
Holiday Schedule for 2025-2026**

	DATE	DAY OF WEEK	HOLIDAY
2025	September 1	Monday	Labor Day
	November 27	Thursday	Thanksgiving Day
	November 28	Friday	Thanksgiving Holiday
	December 23	Tuesday	Winter Holiday
	December 24	Wednesday	Winter Holiday
	December 25	Thursday	Winter Holiday
	December 26	Friday	Winter Holiday
	December 29	Monday	Winter Holiday
	December 30	Tuesday	Winter Holiday
	December 31	Wednesday	Winter Holiday
2026	January 1	Thursday	Winter Holiday
	January 2	Friday	Winter Holiday
	January 19	Monday	Martin Luther King Jr. Day
	April 3	Friday	Spring Holiday
	May 25	Monday	Memorial Day

TOTAL ALLOWABLE HOLIDAYS: 15

NOTE: University employees who wish to observe Rosh Hashanah, Yom Kippur, and Cesar Chavez Day may do so, but must use their vacation leave.

State law provides for seventeen (17) state holidays in FY 2026. In FY 2026, one (1) of the state holidays falls on a weekend and cannot be substituted for another regular working day. Two (2) holidays fall on the same day, resulting in one (1) allowable holiday. The result is fifteen (15) holidays for FY 2026.

**ANGELO STATE UNIVERSITY
Holiday Schedule for 2026-2027**

DATE	DAY OF WEEK	HOLIDAY
2026 September 7	Monday	Labor Day
November 26	Thursday	Thanksgiving Day
November 27	Friday	Thanksgiving Holiday
December 23	Wednesday	Winter Holiday
December 24	Thursday	Winter Holiday
December 25	Friday	Winter Holiday
December 28	Monday	Winter Holiday
December 29	Tuesday	Winter Holiday
December 30	Wednesday	Winter Holiday
December 31	Thursday	Winter Holiday
2027 January 1	Friday	Winter Holiday
January 18	Monday	Martin Luther King Jr. Day
March 26	Friday	Spring Holiday
May 31	Monday	Memorial Day

TOTAL ALLOWABLE HOLIDAYS: 14

NOTE: University employees who wish to observe Rosh Hashanah, Yom Kippur, and Cesar Chavez Day may do so, but must use their vacation leave.

State law provides for seventeen (17) state holidays in FY 2027. In FY 2027, three (3) of the state holidays fall on a weekend and cannot be substituted for other regular working days. The result is fourteen (14) holidays for FY 2027.

2. MSU: Approve FY 2026 and FY 2027 holiday schedules.

Board approval required by: Section 03.08, *Regents' Rules*; Section 662.011, Texas Government Code

The request is to approve the FY 2026 and FY 2027 holiday schedules for Midwestern State University as presented on the following pages. This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

BACKGROUND INFORMATION

Title 6, Section 662.011, *Texas Government Code*, as amended, authorizes the Board to establish the holiday schedule for Midwestern State University, provided that the number of holidays to be observed does not exceed the number of holidays observed by other state agencies.

State law provides for seventeen (17) state holidays in FY 2026 and FY 2027. In FY 2026, one (1) of the state holidays falls on a weekend and cannot be substituted for another regular working day. Two (2) holidays fall on the same day, resulting in one (1) allowable holiday. The result is fifteen (15) holidays for FY 2026. In FY 2027, three (3) of the state holidays fall on weekends and cannot be substituted for other regular working days. The result is fourteen (14) holidays for FY 2027.

It is recommended that the actual observance of some holidays be transferred to coincide with the academic holiday schedule. This will provide an efficient academic schedule and permit energy conservation and cost avoidance by closing offices during periods when classes are not in session.

**MIDWESTERN STATE UNIVERSITY
Holiday Schedule for 2025-2026**

	DATE	DAY OF WEEK	HOLIDAY
2025	September 1	Monday	Labor Day
	November 27	Thursday	Thanksgiving Day
	November 28	Friday	Thanksgiving Holiday
	December 23	Tuesday	Winter Holiday
	December 24	Wednesday	Winter Holiday
	December 25	Thursday	Winter Holiday
	December 26	Friday	Winter Holiday
	December 29	Monday	Winter Holiday
	December 30	Tuesday	Winter Holiday
	December 31	Wednesday	Winter Holiday
2026	January 1	Thursday	Winter Holiday
	January 2	Friday	Winter Holiday
	January 19	Monday	Martin Luther King Jr. Day
	May 25	Monday	Memorial Day
	June 19	Friday	Emancipation Day

TOTAL ALLOWABLE HOLIDAYS: 15

NOTE: State law provides for seventeen (17) state holidays in FY 2026. In FY 2026, one (1) of the state holidays falls on a weekend and cannot be substituted for another regular working day. Two (2) holidays fall on the same day, resulting in one (1) allowable holiday. The result is fifteen (15) holidays for FY 2026.

**MIDWESTERN STATE UNIVERSITY
Holiday Schedule for 2026-2027**

	DATE	DAY OF WEEK	HOLIDAY
2026	September 7	Monday	Labor Day
	November 26	Thursday	Thanksgiving Day
	November 27	Friday	Thanksgiving Holiday
	December 23	Wednesday	Winter Holiday
	December 24	Thursday	Winter Holiday
	December 25	Friday	Winter Holiday
	December 28	Monday	Winter Holiday
	December 29	Tuesday	Winter Holiday
	December 30	Wednesday	Winter Holiday
	December 31	Thursday	Winter Holiday
2027	January 1	Friday	Winter Holiday
	January 18	Monday	Martin Luther King Jr. Day
	March 19	Friday	Spring Holiday
	May 31	Monday	Memorial Day

TOTAL ALLOWABLE HOLIDAYS: 14

NOTE: State law provides for seventeen (17) state holidays in FY 2027. In FY 2027, three (3) of the state holidays fall on weekends and cannot be substituted for other regular working days. The result is fourteen (14) holidays for FY 2027.

3. TTU and TTUSA: Approve FY 2026 and FY 2027 holiday schedules.

Board approval required by: Section 03.08, *Regents' Rules*; Section 662.011, Texas Government Code

The request is to approve the FY 2026 and FY 2027 holiday schedules for Texas Tech University and Texas Tech University System Administration as presented on the following pages. This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

BACKGROUND INFORMATION

Title 6, Section 662.011, *Texas Government Code*, as amended, authorizes the Board to establish the holiday schedule for Texas Tech University and Texas Tech University System Administration provided that the number of holidays to be observed does not exceed the number of holidays observed by other state agencies.

State law provides for seventeen (17) state holidays in FY 2026 and 2027. In FY 2026, two (2) holidays fall on weekends or holidays and cannot be substituted for other regular working days. The result is fifteen (15) holidays for FY 2026. In FY 2027, three (3) holidays fall on weekends or holidays and cannot be substituted for other regular working days. The result is fourteen (14) holidays for FY 2027.

It is recommended that the actual observance of some holidays be transferred to coincide with the academic holiday schedule. This will provide an efficient academic schedule and permit energy conservation and cost avoidance by closing offices during periods when classes are not in session.

**TEXAS TECH UNIVERSITY
TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION
HOLIDAY SCHEDULE 2025-2026**

	DATE	DAY OF WEEK	HOLIDAY
2025	September 1	Monday	Labor Day
	November 27	Thursday	Thanksgiving
	November 28	Friday	Thanksgiving
	December 24	Wednesday	Winter Break
	December 25	Thursday	Winter Break
	December 26	Friday	Winter Break
	December 29	Monday	Winter Break
	December 30	Tuesday	Winter Break
	December 31	Wednesday	Winter Break
2026	January 1	Thursday	New Year's Day
	January 2	Friday	Friday after New Year's
	January 19	Monday	Martin Luther King Jr. Day
	March 20	Friday	Spring Break Friday
	May 25	Monday	Memorial Day
	June 19	Friday	Emancipation Day

TOTAL ALLOWABLE HOLIDAYS: 15

NOTE: State law provides for seventeen (17) state holidays in FY 2026. In FY 2026, two (2) holidays fall on weekends and cannot be substituted for other regular working days. The result is fifteen (15) holidays for FY 2026.

**TEXAS TECH UNIVERSITY
TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION
HOLIDAY SCHEDULE 2026-2027**

	DATE	DAY OF WEEK	HOLIDAY
2026	September 7	Monday	Labor Day
	November 26	Thursday	Thanksgiving
	November 27	Friday	Thanksgiving
	December 23	Wednesday	Winter Break
	December 24	Thursday	Winter Break
	December 25	Friday	Winter Break
	December 28	Monday	Winter Break
	December 29	Tuesday	Winter Break
	December 30	Wednesday	Winter Break
	December 31	Thursday	Winter Break
2027	January 1	Friday	New Year's Day
	January 18	Monday	Martin Luther King Jr. Day
	March 19	Friday	Spring Break Friday
	May 31	Monday	Memorial Day

TOTAL ALLOWABLE HOLIDAYS: 14

NOTE: State law provides for seventeen (17) state holidays in FY 2027. In FY 2027, three (3) holidays fall on weekends or holidays and cannot be substituted for other regular working days. The result is fourteen (14) holidays for FY 2027.

4. TTUHSC: Approve FY 2026 and FY 2027 holiday schedules.

Board approval required by: Section 3.08, *Regent's Rules*; Section 662.011, Texas Government Code

The request is to approve the FY 2026 and the FY 2027 holiday schedules as presented on the following pages. This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

BACKGROUND INFORMATION

Section 662.011, Title 6 of the Texas Government Code, as amended, authorizes the Board to establish the holiday schedule for Texas Tech University Health Sciences Center provided that the number of holidays scheduled do not exceed the number of holidays observed by other state agencies.

State law provides for 17 state holidays. In FY 2026, one (1) holiday falls on a weekend and cannot be substituted for other regular working days. Two (2) holidays fall on the same day, resulting in one (1) allowable holiday. The state will observe fifteen (15) holidays for FY 2026. TTUHSC will observe twelve (12) holidays. In FY 2027, three (3) holidays fall on a weekend and cannot be substituted for other regular working days. The state is projected to observe fourteen (14) holidays in FY 2027, which is one less than FY 2026. TTUHSC will observe eleven (11) holidays. An additional three (3) days of holiday entitlement will be accrued to employees' holiday comp balance at the rate of two hours per month with a maximum accrual of 24 hours for each respective fiscal year.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
Holiday Schedule for 2025-2026**

DATE	DAY OF WEEK	HOLIDAY
2025 September 1	Monday	Labor Day
November 27	Thursday	Thanksgiving Day
November 28	Friday	Thanksgiving Holiday
December 24	Wednesday	Winter Holiday
December 25	Thursday	Christmas Day
December 26	Friday	Winter Holiday
2026 January 1	Thursday	New Year's Day
January 2	Friday	Winter Holiday
January 19	Monday	Martin Luther King, Jr. Day
March 20	Friday	Spring Break Holiday
May 25	Monday	Memorial Day
July 3	Friday	Independence Day Holiday

TOTAL ALLOWABLE HOLIDAYS: 12

NOTE: State law provides for 17 state holidays. In FY 2026, one (1) holiday falls on a weekend and cannot be substituted for other regular working days. Two (2) holidays fall on the same day, resulting in one (1) allowable holiday. The state will observe fifteen (15) holidays for FY 2026 which is the same as FY 2025. TTUHSC will observe twelve (12) holidays. An additional three (3) days of holiday entitlement will be accrued to employees' holiday comp balance at the rate of two hours per month with a maximum accrual of 24 hours.

Under the provisions of Article V of Senate Bill 5, 73rd Legislature, Regular Session, a state employee is entitled to observe optional holidays, such as Rosh Hashanah, Yom Kippur, Cesar Chavez Day and Good Friday. Since the university is closed on scheduled holidays, employees who wish to take an optional holiday will be required to use vacation leave or compensatory time.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
Holiday Schedule for 2026-2027**

	DATE	DAY OF WEEK	HOLIDAY
2026	September 7	Monday	Labor Day
	November 26	Thursday	Thanksgiving Day
	November 27	Friday	Thanksgiving Holiday
	December 24	Thursday	Winter Holiday
	December 25	Friday	Christmas Day
	December 31	Thursday	New Year's Eve
2027	January 1	Friday	New Year's Day
	January 18	Monday	Martin Luther King, Jr. Day
	March 19	Friday	Spring Break Holiday
	May 31	Monday	Memorial Day
	July 5	Monday	Independence Day Holiday

TOTAL ALLOWABLE HOLIDAYS: 11

NOTE: State law provides for 17 state holidays. In FY 2027, three (3) holidays fall on a weekend and cannot be substituted for other regular working days. The state is projected to observe fourteen (14) holidays in FY 2027, which is one less than FY 2026. TTUHSC will observe eleven (11) holidays. An additional three (3) days of holiday entitlement will be accrued to employees' holiday comp balance at the rate of two hours per month with a maximum accrual of 24 hours.

Under the provisions of Article V of Senate Bill 5, 73rd Legislature, Regular Session, a state employee is entitled to observe optional holidays, such as Rosh Hashanah, Yom Kippur, Cesar Chavez Day and Good Friday. Since the university is closed on scheduled holidays, employees who wish to take an optional holiday will be required to use vacation leave or compensatory time.

5. TTUHSC El Paso: Approve FY 2026 and FY 2027 holiday schedules.

Board approval required by: Section 3.08, *Regent's Rules*; Section 662.011, Texas Government Code

The request is to approve the FY 2026 and the FY 2027 holiday schedules for Texas Tech University Health Sciences Center El Paso as presented on the following pages. This request has been approved administratively by the president and the chancellor and is recommended for approval by the Board of Regents.

BACKGROUND INFORMATION

Section 662.011, Title 6 of the Texas Government Code, as amended, authorizes the Board to establish the holiday schedule for Texas Tech University Health Sciences Center El Paso provided that the number of holidays scheduled do not exceed the number of holidays observed by other state agencies.

State law provides for 17 state holidays. In FY 2026, one (1) holiday falls on a weekend and cannot be substituted for other regular working days. Two (2) holidays fall on the same day, resulting in one (1) allowable holiday. The result is fifteen (15) holidays for FY 2026. TTUHSCEP will observe twelve (12) holidays. In FY 2027, three (3) state holidays fall on a weekend and cannot be substituted for other regular working days. The result is fourteen (14) holidays in FY 2027, which is one less than FY 2026. TTUHSCEP will observe eleven (11) holidays. An additional three (3) days of holiday entitlement will be accrued to employees' holiday comp balance at the rate of two hours per month with a maximum accrual of 24 hours for each respective fiscal year.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER AT EL PASO
 Holiday Schedule for 2025-2026**

	DATE	DAY OF WEEK	HOLIDAY
2025	September 1	Monday	Labor Day
	November 27	Thursday	Thanksgiving Day
	November 28	Friday	Day after Thanksgiving
	December 24	Wednesday	Winter Holiday
	December 25	Thursday	Christmas Day
	December 26	Friday	Winter Holiday
	December 31	Wednesday	Winter Holiday
2026	January 1	Thursday	New Year's Day
	January 2	Friday	Winter Holiday
	January 19	Monday	Martin Luther King, Jr. Day
	May 25	Monday	Memorial Day
	June 19	Friday	Emancipation Day

TOTAL ALLOWABLE HOLIDAYS: 12

NOTE: State law provides for 17 state holidays. In FY2026 one (1) holiday falls on a weekend and cannot be substituted for other regular working days. Two (2) holidays fall on the same day, resulting in one (1) allowable holiday, therefore the state will observe fifteen (15) holidays in FY2026. TTUHSCEP will observe twelve (12) holidays. An additional 3 days of holiday entitlement will be accrued to employees' holiday comp balance at the rate of 2 hours per month with a maximum accrual of 24 hours.

Under the provisions of Article V of Senate Bill 5, 73rd Legislature, Regular Session, a state employee is entitled to observe optional holidays, such as Rosh Hashanah, Yom Kippur, Cesar Chavez Day and Good Friday. Since the university is closed on scheduled Holidays, employees who wish to take an optional holiday will be required to use vacation leave or compensatory time.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER AT EL PASO
Holiday Schedule for 2026-2027**

	DATE	DAY OF WEEK	HOLIDAY
2026	September 7	Monday	Labor Day
	November 26	Thursday	Thanksgiving Day
	November 27	Friday	Day after Thanksgiving
	December 24	Thursday	Winter Holiday
	December 25	Friday	Christmas Day
	December 31	Thursday	Winter Holiday
2027	January 1	Friday	New Year's Day
	January 18	Monday	Martin Luther King, Jr. Day
	February 15	Monday	Presidents' Day
	March 26	Friday	Spring Holiday
	May 31	Monday	Memorial Day

TOTAL ALLOWABLE HOLIDAYS: 11

NOTE: State law provides for 17 state holidays. In FY2027 three (3) holidays fall on a weekend and cannot be substituted for other regular working days, therefore the state will observe fourteen (14) holidays in FY2027. TTUHSCEP will observe 11 holidays. An additional 3 days of holiday entitlement will be accrued to employees' holiday comp balance at the rate of 2 hours per month with a maximum accrual of 24 hours.

Under the provisions of Article V of Senate Bill 5, 73rd Legislature, Regular Session, a state employee is entitled to observe optional holidays, such as Rosh Hashanah, Yom Kippur, Cesar Chavez Day and Good Friday. Since the university is closed on scheduled Holidays, employees who wish to take an optional holiday will be required to use vacation leave or compensatory time.

CONTENTS OF THE INFORMATION AGENDA

Section 01.02.7.d(4)(c), *Regents' Rules*, provides: “material required by a provision of the *Regents' Rules* to be furnished to the Board as information will be listed in the information agenda.”

NOTE: The following are reports or other documents which, according to the *Regents' Rules* or state law, must be made available to the Board of Regents. As such, the reports below are on file in the Board Office, and their listing on the Information Agenda constitutes notice that they are available to Board members upon request.

INFORMATION AGENDA

Information is provided as required by
Section 01.02.7.d(4)(c), *Regents' Rules*

NOTE: The following are reports or other documents which, according to the *Regents' Rules* or state law, must be made available to the Board of Regents. As such, the reports below are on file in the Board Office, and their listing on the Information Agenda constitutes notice that they are available to Board members upon request.

- (1) **ASU, MSU, TTU, TTUHSC and TTUHSC El Paso: Summary of Revenues and Expenditures by Budget Category, FY 2025 (as of February 28, 2025), per Section 01.02.8.d(3)(g), *Regents' Rules*** – All actual expenditures will be reviewed by the Finance and Investments Committee annually and provided as information. Financial reports for the most recently completed quarter for each of the component institutions are available at: <https://www.texastech.edu/offices/cfo/board-financial-reports.php>
- (2) **TTUHSC: Contracts for ongoing and continuing health-related service relationships per Section 07.12.4.c, *Regents' Rules*** – “The following are excepted from the requirements of Section 07.12.3.a and Section 07.12.3.b, *Regents' Rules*, “the board delegates to the presidents of health-related institutions the authority to approve the proposals and execute and sign contracts for health related services, as specified herein. This delegation is limited to contracts with entities for which the institution has an ongoing and continuing contractual relationship, to include: revenue contracts from which the institution receives payment for health related services; participation in health provider networks; resident or faculty support; and expense contracts with healthcare providers or suppliers necessary to fulfill the obligation to provide health related services as part of a revenue contract or new health related services contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000. Before such a contract may be executed, the president shall obtain the prior review of the TTU system Office of General Counsel and the TTU system vice chancellor and chief financial officer, or their designees. A list of health-related services contracts that have been executed under this delegation of authority since the previous regular board meeting shall be provided to the board as an information item at the next regular board meeting.”

TTUHSC					
<i>Regents' Rules, 07.12.4.c</i>					
Component	Vendor (Include Contract #)	Service or Goods to be Provided	Start Date	End Date	Extension/Amendment
TTUHSC	UMC Physicians (AMEND593561-011)	Amendment to Compensation Physician Staffing	1/1/2012	12/31/2025	Amendment
TTUHSC	University Medical Center - UMC Lubbock (AMEND3053371-009)	Amendment to Staffing and Compensation - Medical Director Services	7/1/2021	6/30/2025	Amendment

TTUHSC	University Medical Center - UMC Lubbock (AMEND3041369-009)	Amendment to Compensation - Pediatric Surgery	7/1/2021	6/30/2025	Amendment
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- (3) **MSU, TTU and TTUS, TTUHSC, and TTUHSC EI Paso:** **Contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000 per section 07.12.4.a of the Regents’ Rules** – The following are excepted from the requirements of Section 07.12.3.a and 07.12.3 b, *Regents’ Rules*, “the chancellor or president, or the chancellor or presidents designee, as appropriate, is delegated the authority to approve: (i) contracts that involve a stated or implied consideration that total in excess of \$1,000,000 over the entire term of the contract but the per annum amount is less than \$1,000,000; and (ii) any amendment, extension, or renewal of a contract originally approved by the chancellor or president, as appropriate, so long as the amendment, extension, or renewal does not cause the per annum amount of the contract to exceed \$1,000,000. This requirement is applicable to both cash and non-cash considerations. Information about such contracts or contract amendments, extensions, or renewals that are approved by the chancellor or a president under this delegation of authority shall be provided to the board as an information item at the next regular board meeting.”

MSU: Approved Purchasing Contracts						
<i>Regents Rules, 07.12.4.a</i>						
Component	Vendor (Include Contract #)	Service or Goods to be Provided	Start Date	End Date	New or Extension	Procurement Method
MSU	Ruffalo Noel Levitz (C24519)	Marketing and Application Campaign	03/17/2025	09/30/2028	New	Sole Source Justification

TTU and TTUS: Approved Purchasing Contracts						
<i>Regents Rules, 07.12.4.a</i>						
Component	Vendor (Include Contract #)	Service or Goods to be Provided	Start Date	End Date	New or Extension	Procurement Method
TTU	(C22881) XanEdu Publishing, Inc.dba Scholarus Learning/Education Elements, Inc.	Student facing service for teacher evaluations	10/14/2024	10/13/2029	Extension	RFP
TTU	(C23729) Firetrol Protection Systems	Fire and Security Systems and Monitoring Services	12/01/2024	11/30/2027	New	BuyBoard

TTU	(C17129) GTT Americas, LLC	IT/Telecom/Data related Products and Services	05/01/2021	09/29/2026	Extension	GSA
TTU	(C23645) Forty Nine Degrees	Interior and Exterior Signage	Execution	8 years after execution	New	RFP
TTU	(C21777) Siemens Energy, Inc.	Equipment/products, installation, maintenance, service, and warranty work.	Execution	5 years after execution	New	UT Austin Contract
TTU	(CTBD) FujiSan Franchising Corporation	Fresh Sushi Bar	Execution	8 years after execution	New	RFP
TTUS	(C23500) Mythics, LLC	Software, Systems, and Services	01/01/2025	05/31/2028	New	E&I

TTUHSC: Approved Purchasing Contracts*Regents Rules, 07.12.4.a*

Component	Vendor (Include Contract #)	Service or Goods to be Provided	Start Date	End Date	New or Extension	Procurement Method
TTUHSC	University Medical Center - UMC Lubbock (AMEND3575551-001)	Amendment to Leased Space – Additional Space	4/1/2024	12/31/2028	Extension	Interlocal

TTUHSC El Paso: Approved Purchasing Contracts*Regents Rules, 07.12.4.a*

Component	Vendor (Include Contract #)	Service or Goods to be Provided	Start Date	End Date	New or Extension	Procurement Method
TTUHSC EP	Hoonicorn Anesthesia, PLLC (CON3684971)	Anesthesia	06/01/25	08/31/29	New	N/A Professional Services
TTUHSC EP	Lauren Claire, LLC (CON3678761)	Anesthesia	06/01/25	08/31/29	New	N/A Professional Services
TTUHSC EP	United Healthcare Insurance Company (AMEND3186501-002)	Managed Care	10/15/05	08/31/26	Extension	N/A Professional Services
TTUHSC EP	Blue Cross Blue Shield of Texas (CON3680291)	Managed Care	05/01/25	04/30/30	New	N/A Professional Services

- (4) **ASU and TTUHSC: Consulting contracts with an initial consideration of \$100,000 or less per Section 07.12.4.e.(1), Regents' Rules** – “(a) Board approval is not required, but the vice chancellor and chief financial officer, in consultation with the chancellor, presidents, and chief financial officers of the institutions, shall review consulting contracts of \$100,000 or less prior to execution of the contract by the chancellor or president, as appropriate. (b) A report of the contract shall be provided as an Information Agenda item at the next board meeting.”

ASU				
<i>Regents Rules, 07.12.4.e.(1)</i>				
Component	Vendor (Include Contract #)	Consulting Service to be Provided	Start Date	End Date
ASU	Exquiri Consulting, LLC TBA	Title V external review	4/1/2025	9/30/2029

TTUHSC				
<i>Regents Rules, 07.12.4.e.(1)</i>				
Component	Vendor (Include Contract #)	Consulting Service to be Provided	Start Date	End Date
TTUHSC	Talkhouse Strategies LLC (CON3672346)	Consulting Services - Needs Assessment Institutional Advancement	1/1/2025	6/30/2025

- (5) **TTU and TTUHSC: Contracts for Sponsored Programs Projects per Section 07.12.4.b., Regents' Rules** – “The board delegates to the presidents the authority to approve the proposals and execute and sign contracts for sponsored program projects in excess of \$1,000,000 per annum. Sponsored program projects are those grants, contracts, and cooperative agreements from either the public or private sectors that support research, instructional, and service projects. A list of such contracts for sponsored program projects in excess of \$1,000,000 per annum shall be provided to the board as an information item at the next regular board meeting.”

TTU:

- (a) Statewide Mentorship Training; Sarah Elaine Beal, Executive Director, US PREP National Center, and Principal Investigator; Region 13 Education Service Center (ESC); \$3,171,991.00 awarded

TTUHSC:

- (a) Texas Higher Education Coordinating Board Graduate Medical Education Expansion Grants 2024-2026- Emergency Medicine Lubbock; contract year 07/01/2024 through 06/30/2025; contract amount \$1,800,000.
- (b) Texas Higher Education Coordinating Board Operational Grant Agreement for Family Residency Programs at Amarillo, Lubbock and Odessa; contract year 09/01/2024 through 08/31/2025; contract amount \$1,097,997.

- (6) **TTUS: Named Funds per Section 13.02.3.a, Regents' Rules** – “The board delegates approvals to name endowments or other gift funds established through a private gift of less than \$5 million to the president of the benefitting institution, in consultation and cooperation with the chancellor and the VCIA. Notice shall be provided to the board of re-gents as part of the information agenda at the next board meeting.”

- (a) Prior to the call to order of the May board meeting, the vice chancellor for institutional advancement notified the board of regents of all named endowments and other gifts equaling \$100,000 or more given or pledged to the component universities via agreements executed between February 16, 2025 through April 19, 2025

- (7) **TTU: Report on the establishment of new centers and institutes per Section 04.11.2., Regents' Rules** – “The establishment or substantive restructuring of a center, institute, or other academic unit or program not addressed in Section 04.11.1 herein shall be approved by the president, with notice provided to the board via an item in the Information Agenda for the next meeting of the board.”

- (a) The commercial real estate industry plays a critical role in economic development, capital markets, and the built environment. Within this broad and dynamic field, students and professionals alike must understand complex issues such as investment analysis, market trends, property technology, development strategy, and regulatory frameworks. Given the strong student demand, employer interest, and alumni engagement surrounding commercial real estate, the Center for Real Estate within the Jerry S. Rawls College of Business (the “Center”) is uniquely positioned to elevate the University’s reputation as a national leader in commercial real estate education, research, and industry engagement.

The Center supports a top-tier commercial real estate program that integrates academic programming with market-based practices. Its mission is to deliver educational offerings, applied research, student experiences, and professional engagement opportunities that are responsive to industry needs and aligned with Texas Tech University’s strategic priorities. The Center will enhance applied learning, promote interdisciplinary collaboration, expand student-industry connections, and serve as a hub for commercial real estate engagement and professional advancement.

The Center builds on a rapidly growing academic foundation. During the 2024–25 academic year, real estate courses at Rawls College have enrolled over 530 students across nine unique courses offered in seventeen sections. The undergraduate Certificate in Commercial Real Estate (CREL), launched in 2022, currently includes nearly 50 actively enrolled students and provides a structured pathway into careers in brokerage, development, lending, and investment. The curriculum emphasizes commercial investment, financial modeling, market analysis, capital structure, and property technology—skills widely recognized by employers across Texas and the nation.

The Center also coordinates extracurricular programming through the Real Estate Organization (REO), one of the most active student organizations on campus. Its activities include industry speaker events, software trainings, case competitions, and industry site visits. In Spring 2023, CREL graduates reported a 100% placement rate and an average starting salary of \$70,329.

With over \$4 million in donor commitments raised to date, the Center demonstrates strong and sustained industry support. Through a 65-member Advisory Council of alumni and professionals, the Center connects students with a dynamic network of mentors, employers, and thought leaders. This Council provides strategic guidance, supports student mentorship and career development, and contributes financial resources to sustain the Center's programming.

To further its mission, the Center will coordinate applied research in partnership with faculty, alumni, and industry leaders. It will serve as a platform for collaborative inquiry into commercial real estate markets, economic development trends, and the implications of emerging technologies. Plans to expand research capacity include the addition of research-active faculty and the development of practitioner-focused publications.

The Center will also complement ongoing efforts across campus. Collaborative initiatives with the Colleges of Architecture and Engineering could create cross-disciplinary opportunities in development, construction, and design. Through joint programming, coordinated advising, and shared professional events, the Center enhances the university's capacity to prepare graduates for leadership roles in a rapidly evolving industry.

The Center for Real Estate will be housed in the Rawls College of Business, and its director will be Jared P. Harrell, JD, Associate Professor of Practice in the Area of Finance. Existing resources provided by the Rawls College—including faculty lines, office space, and administrative support—are sufficient to sustain the Center's operations. No new resources are requested from the University at this time.

ATTACHMENTS

ATTACHMENT

1

**TTUS Investment Policy Statement
Long Term Investment Fund with proposed revisions
(Finance Item 2.)**

Texas Tech University System
INVESTMENT POLICY STATEMENT
Long Term Investment Fund

Dates Approved or Amended:

- Initial adoption of policy statement..... 02-26-2010
 - Sec. 13.2.a amended & Schedule C added..... 02-25-2011
 - Sec. 15.1.c, 15.3.a-b & 15.5.a amended..... 12-16-2011
 - Sec. 11.2.a & 11.2.d + Schedule A amended 03-02-2012
 - Comprehensive review/amendments 08-08-2014
 - Various amendments throughout..... 05-19-2017
 - Amendments throughout to: 12-13-2019
 - update SITIF references to new STIF and ITIF;
 - update strategic asset class ranges terminology and policy changes (on Schedule A);
 - update management report requirements; and
 - align the management fee assessment with the annual budget process.
 - Amendments throughout to: 12-10-2020
 - update role and responsibility of the ~~FAIFI~~ committee, the CIO, and CFO;
 - delete all references to STIF, ITIF, and IAC; and replace with description and function of the IRC;
 - clarify/simplify performance benchmark and strategic benchmark;
 - updates to statement on core investment beliefs; and
 - inclusion of quarterly report by the CIO to the ~~FAIFI~~ committee.
 - Amendments to Sec. 18 on fees: 08-08-2024
 - added the possibility of assessing an investment administrative fee with authority to implement the fee delegated to the chancellor; and
 - determined that the administrative fee will be used to fund Institutional Advancement departments of the respective component.
-

Section 0 Definitions.

- 0.1 “Board” or “BOR”- Board of Regents, Texas Tech University System.
- 0.2 “~~FAIFI~~” - Finance, ~~Administration~~ and Investments BOR.
- 0.3 “CIO” - Chief Investment Officer of the Texas Tech University System.
- 0.4 “Foundation” - Texas Tech Foundation, Inc., Angelo State University Foundation, Inc., [Midwestern State University Foundation, Inc.](#), and foundations of future component universities.
- 0.5 “LTIF” - Long Term Investment Fund.
- 0.6 “NAV” - Net Asset Value.

- 0.7 “SEC” - Securities and Exchange Commission.
- 0.8 “TTUS OI” - Office of Investments, Texas Tech University System.
- 0.9 “TTUS OI employees” - ~~the Chief Investment Officer, TTUS OI staff, and the Office of Investments Managers staff.~~
- 0.10 “TTU system” or “TTUS” - Texas Tech University System.
- 0.11 “TTUS VC and CFO” - the Vice Chancellor and Chief Financial Officer of the Texas Tech University System.
- 0.12 “UPMIFA” - Uniform Prudent Management of Institutional Funds Act.
- 0.13 “IRC” - Investment Resource Council.
- 0.14 “Performance Benchmark” - Performance benchmark of Global 60/40 + 100 bps over rolling three-year periods.
- 0.15 “Strategic Benchmark” - Strategic benchmark of CPI+5% over rolling 10-year periods.

Section 1 Introduction.

This policy statement shall guide the management of investments by the TTUS ~~IOOI~~. This policy statement is intended to set forth an appropriate set of goals and objectives for the LTIF and to define guidelines within which the TTUS OI may formulate and execute their investment decisions.

Section 2 Endowment Funds.

Endowment funds are funds given to the TTU system with a donor-imposed restriction that the corpus is not to be expended but is to be invested ~~for the purpose of producing~~ to produce returns on invested capital. Endowment funds may include ~~term endowment~~ endowments or quasi-endowments. In a term endowment, the donor stipulates that the principal may be expended after a stated period or upon the occurrence of a ~~certain~~ defined event. A quasi-endowment is established by the Board to function like an endowment, which may be totally expended at any time at the discretion of the Board.

Section 3 ~~Funds Functioning as Endowments.~~

~~The Board delegates to the Chancellor, or the Chancellor's designee, the authority to establish a quasi-endowment fund when such a fund totals less than \$250,000.~~

Section 4 Investment of Non-Endowment Institutional Funds in the LTIF.

Institutional funds are defined in Section 51.002, *Texas Education Code*, as amended or modified. In this policy statement, long-term institutional funds are all non-endowment institutional funds approved by the Board, for investment purposes, for inclusion in the LTIF.

Section 54 Fiduciary Responsibility.

The Board recognizes its fiduciary responsibility to comply with the restrictions imposed by the donors of endowment funds and its legal responsibility to ensure that the management of endowment and other institutional funds is in compliance with state law, including the UPMIFA, per Section 163, *Texas Property Code*, as amended or modified.

Section 65 Management Procedures.

- 65.1 No endowment or other institutional fund shall be considered for management under this policy unless it is under the sole control of the Board, with full discretion as to investment of principal and expenditure of funds eligible for distribution. Although certain assets of the Foundation are invested in the LTIF, the Foundation's Board of Directors and its officers are legally responsible for the management and control of those assets. The Vice Chancellor for Institutional Advancement shall ensure there are no donor-imposed restrictions preventing the use of the LTIF.
- 65.2 The LTIF is the TTU system's commingled endowment/institutional fund. The LTIF shall be unitized and each new endowment gift added to the fund shall receive units in the fund based upon the market value of the gift and the NAV of the fund at the latest month-end preceding the date the gift is added to the fund. The NAV will be calculated as the month-end market value of the LTIF divided by the number of outstanding units in the LTIF. Earnings determined under the policy statement's spending policy shall be calculated on a unit basis for distribution purposes.
- 65.3 Professional services (investment managers and advisors) deemed appropriate for the management and investment of the fund may be retained. All investment managers and advisors who are required to be registered under the Investment Advisors Act of 1940 shall provide the most recent Form ADV filed with the SEC.

Section 76 Long-term Institutional Funds Authorized Withdrawal.

Upon the approval of the TTUS VC and CFO and the appropriate Chief Fiscal Officer of the TTU system components, long-term institutional funds may be withdrawn from their investment in the LTIF. This withdrawal/reallocation will be made one year from the date of approval by the TTUS VC and CFO. The dollar amount of the withdrawal will equal the number of units withdrawn times the NAV as of the end of the most recent valuation of the LTIF. Because of changes in the NAV from the time of initial deposit, the dollar amount of withdrawal may be more or less than the original investment.

Section 87 Administration and Management of the LTIF.

- 87.1 The Board and institutional personnel of the TTU system shall exercise ordinary business care and prudence under the facts and circumstances prevailing at the time of the action or decision. In managing and investing the LTIF, the Board and institutional personnel shall consider all of the following:
- a. the needs of the TTU system and the portfolio to make distributions while also preserving future purchasing power; and
 - b. the portfolio asset allocation's expected risk-adjusted returns over multi-year and longer periods of time, which will inevitably include a wide range of events and environments for both economies and markets;
 - c. the role that each investment decision plays within the overall investment portfolio;
 - d. global, regional and national economic conditions and ~~trajectories~~[trends](#);
 - e. the expected tax consequences of investment decisions or strategies;
 - f. the expected total return from income and appreciation of investments;
 - g. other resources of the TTU system and donors;
 - h. an investment's special relationship or special value, if any, to the charitable purposes of the institution.
- 87.2 Management and investment decisions about an individual asset must be made not in isolation but rather in the context of the LTIF's portfolio of investments as a whole and as part of an overall investment strategy having risk and return objectives reasonably aligned with the LTIF's stated goals and objectives.

Section 98 Spending Policy.

- 98.1 The Board recognizes the need for distributions to the beneficiaries of the endowment and long-term institutional funds under its control. The following spending policy reflects an objective to distribute as much total return as is consistent with overall

investment objectives defined herein while protecting the inflation-adjusted value of the principal. The following factors are considered in the spending policy:

- a. the duration and preservation of the LTIF [corpus](#);
- b. the purposes of the TTU system and the LTIF;
- c. general economic conditions;
- d. the expected total return from income and the appreciation of investments;
- e. other resources of the TTU system and donors; and
- f. the overall investment policy.

[98.2](#) The distribution of spendable earnings to each unit of the LTIF shall not exceed 6% nor be less than 4% of the average NAV of the LTIF for the 12 quarters just ended. Distribution shall be made quarterly, as soon as practicable after the last calendar day of November, February, May, and August.

[98.3](#) The target annual distribution rate shall be reviewed annually by the [FAIFI](#). Any changes will be approved by the Board.

Section [109](#) Core Beliefs.

This section outlines the core beliefs for the overall governance and investment of the LTIF. These beliefs will serve as guiding principles in the decision making and implementation of the LTIF's investment mandate.

[109.1](#) A well-defined governance structure with clearly delineated responsibilities is critical in achieving consistent, long term performance objectives.

[109.2](#) Strategic Asset Allocation, through longer term risk, return and correlation estimates, sets the amount of risk spent on each asset class, and is expected to drive the portfolio's expected return and volatility over extended periods, with potentially significant short-term variances.

[109.3](#) Tactical Allocation should be exploited to take advantage of dislocations in markets, or significant changes in the expected risk, return and/or correlations.

[109.4](#) Asset prices reflect the aggregated expectations for the impact of macroeconomic, fundamental, and technical factors on future performance.

109.5 The opportunity for active manager out performance (alpha) is not uniformly distributed across asset classes or strategies, and those opportunities are not static over time.

109.6 Leverage can shape a program's overall risk and return profile.

109.7 Management of liquidity risk is necessary in order to fulfill the portfolio's function within TTUS (stable spending), as well as to create the potential to benefit from inevitable market dislocations.

Section 110 Statement of Goals and Objectives.

The Performance Objective is intended to support the achievement of the TTUS endowment's Strategic Objective. The strategic benchmark reflects the purpose of the endowment within the TTUS. The performance benchmark will be used to evaluate the TTUS OI's portfolio management against the opportunity set in global capital markets and will also anchor expectations for the portfolio's asset allocation.

The investment objectives:

110.1 The Strategic Objective is to preserve the real (inflation-adjusted) purchasing power of principal and earnings after accounting for endowment spending and inflation, net of all expenses. The benchmark for the Strategic Objective is to exceed the Consumer Price Index plus 5% over rolling ten-year periods, while providing a stable source of spending for TTUS.

110.2 The Performance Objective is to outperform a market benchmark consisting of a Global 60/40/650/35 passive portfolio, ~~consisting of~~ comprising the MSCI [All Country World Index \(ACWI\)](#) ~~ND ex China Total Return Net USD~~ and ~~Barelays~~ [Bloomberg Global Aggregate Bond Index \(unhedged\)](#), plus 100 basis points, over rolling three-year periods.

Section 111 Investment Resource Council (IRC)

111.1 The IRC is a resource council that supports stewardship and communication. The IRC will be managed by the Vice Chancellor and CFO, in coordination with the CIO and will:

- a. Review Investment Policy Statement with asset allocation ranges
- b. Review tactical target and ranges
- c. Review performance benchmarks on a relative and risk adjusted basis
- d. Support stewardship of and communication with stakeholders.
- e. Since there is no governance or oversight role of the IRC, there will be no official chairperson.

1211.2 The Composition of the IRC will include a blend of investment professionals and primary stakeholders. IRC composition will include the following:

- a. Vice Chancellor and CFO
- b. CIO
- c. ~~FAI recommendation~~ FI member or their designee
- d. Component Universities' Foundations recommendation
- f. Chancellor & Chairman appointments of investment professionals
- g. CFO from each institution

1211.3 Appointment shall be made by the Chancellor, in consultation with the Chairman of the Board of Regents and members of the ~~FAIFI~~ standing committee of the Board of Regents.

1211.4 The IRC will meet quarterly, or as needed, at the direction of the CIO or VC & CFO.

1211.5 External IRC members will serve three-year terms with staggered appointments ~~with a maximum of two consecutive terms,~~ and they may be reappointed at the pleasure of the Chancellor.

Section ~~13~~12 Governance

For approval of:	CIO	FAIFI	Board	Comment
Performance Benchmark	Recommend	Recommend	Approve	The Performance Benchmark will anchor expectations for the asset allocation.
Strategic Targets/ Ranges and Tactical Ranges	Recommend	Recommend	Approve	Long-term strategic ranges for both the Growth and Stable Value sub-portfolios.

Rebalancing Tactical Ranges	Recommend	Recommend Approve €	Approve Approve	The CIO is authorized to tactically over or underweight against the targets as defined in Schedule A, Part 2.
Manager Selection & Redemption	Approve	Review	-	The CIO is authorized to fund and redeem managers. Any changes are reported quarterly to the FAI.

13

12.1 Determination and implementation of asset allocation.

- a. Asset allocation is the primary mechanism ~~to select~~for selecting the types of broad categorical risks ~~which~~that drive investment return. To achieve the goal and objectives of the LTIF, the fund’s assets may be invested in the categories listed in Schedule A of this policy statement (“Schedule A”).
- b. The LTIF shall be diversified ~~both~~ through two primary sub-portfolios; a growth portfolio, and a stable value portfolio.
- c. Any changes to the policy targets within the approved ranges for each asset class must be communicated to the FAI. The Board will be promptly updated upon approval.
- d. Any changes to the policy targets outside the approved ranges for each asset class must be approved in advance by the Board, and Schedule A shall be revised accordingly.
- e. Any changes to the policy benchmark must be approved in advance by the FAI and Schedule A shall be revised accordingly. The Board will be promptly updated upon approval.

13 12.2 Monitoring and rebalancing of asset allocation.

- a. The asset allocation shall be monitored ~~on an ongoing basis~~continuously and rebalanced as ~~needed by~~the CIO ~~needs~~. The lower and upper bounds on the tactical ranges should not be exceeded, except in unusual circumstances. ~~In the event the bounds are exceeded, the FAI~~The FI must be notified at the next quarterly meeting: ~~if the bounds are exceeded~~. However, the CIO may

rebalance before reaching those limits, or set exposures anywhere within the Tactical Rebalancing Policy ranges.

- b. The CIO is ~~considered in compliance~~ **compliant** with this policy if asset classes breach a range due to market volatility or substantial increases in unrecognized gains for illiquid investments.
- c. The CIO has the authority to substitute synthetic exposure ~~in lieu of like for~~ **similar** physical exposure, and vice versa, within the portfolio or as an overlay.
- d. The CIO has the authority to physically rebalance between manager accounts and/or utilize forwards, futures, swaps, swaptions, options or other synthetic exposures ~~as a way~~ to adjust exposures within Tactical Rebalancing ranges.
- e. The CIO will report the actual asset allocation, target allocation, and ranges ~~to the FAI~~ quarterly.

Section 1413 Standards of Conduct for Investment Managers and Advisors.

The following standards of conduct for investment managers and advisors are derived from the *CFA Institute Code of Ethics and Standards of Professional Conduct* and include:

1413.1 Code of ethics. Investment managers and advisors employed by the TTU system shall:

- a. act with integrity, competence, diligence, respect, and in an ethical manner with the public, clients, prospective clients, employers, employees, and colleagues in the investment profession and other participants in the global capital markets;
- b. place the interest of clients, the interest of their employer, and the integrity of the investment profession above their own personal interest.
- c. uses reasonable care and exercise independent professional judgment when conducting investment analysis, making investment recommendations, taking investment actions, or engaging in other professional activities;
- d. practice, and encourage others to practice, in a professional and ethical manner that will reflect credit on themselves and the profession;
- e. promotes the integrity of and uphold the rules governing global capital markets; and
- f. maintains and improve their professional competence.

1413.2 Standards of professional conduct:

- a. Knowledge of the law. Investment managers and advisors must understand and comply with all applicable laws, rules, and regulations of any government agency, regulatory organization, licensing agency, or professional association governing their professional activities. Investment managers and advisors must not knowingly participate or assist in any violation of such laws, rules, or regulations.
- b. Independence and objectivity. Investment managers and advisors must use reasonable care and judgment to achieve and maintain independence and objectivity in their professional activities. Investment managers and advisors must not offer, solicit, or accept any gift, benefit, compensation, or consideration that could be reasonably expected to compromise their own or another's independence and objectivity.
- c. Misrepresentation. Investment managers and advisors must not knowingly make any statement that misrepresents facts relating to investment analysis, recommendations, actions, or other professional activities.
- d. Misconduct. Investment managers and advisors must not engage in any conduct involving dishonesty, fraud, deceit, or commit any act that reflects adversely on their integrity, trustworthiness, or professional competence.

1413.3 Investment analysis and recommendations. Investment managers and advisors shall:

- a. exercise diligence, independence, and thoroughness in conducting investment analysis, making investment recommendations, and taking investment actions; and
- b. has a reasonable and adequate basis, supported by appropriate research and investigation, for any investment analysis, recommendation, and action.

1413.4 Disclosure and conflicts of interest:

- a. Managers, advisors, and potential managers must make full and ~~fair~~fair disclosure of all matters that could reasonably be expected to impair their independence and objectivity or interfere with their respective duties to the TTU system.
- b. Managers and advisors must, on an annual basis, ensure that such disclosures are prominently set forth, are delivered in plain language, and communicate the relevant information using the Texas State Auditor's Uniform Disclosure Form.

- c. Managers, advisors, and potential managers are investing public funds and are subject to the Texas Open Records Act.

Section ~~15~~14 Conflicts of Interest on Investments and Restrictions on Investments for Board Members and Employees of the TTUS Office of Investments.

~~15~~14.1 Introduction.

- a. It is the policy of the TTU system that members of the Board and TTUS OI employees having authority over, or input into, the selection of investments or investment managers shall act in a manner consistent with their responsibilities to the TTU system and avoid circumstances in which their financial or other ties to outside persons or entities could present an actual, potential, or apparent conflict of interest or impair the reputation of the TTU system.
- b. Board members and TTUS OI employees should avoid any actions or situations that might result in or create the appearance of using their association with the TTU system for private gain, according unwarranted preferential treatment to any outside individual or organization, losing independence or impartiality, or adversely affecting the reputation of or public confidence in the integrity of the TTU system. Toward this end, it is the responsibility of each Board member and TTUS OI employee to ensure that the system is made aware of situations that involve personal, familial, or business relationships that could jeopardize the reputation of or public confidence in the TTU system by complying with this policy and making all disclosures and certifications as set forth herein.
- c. For the purposes of this section, “business entity” means: any entity recognized by law through which business is conducted, including a sole proprietorship, partnership, firm, corporation, limited liability company, holding company, joint stock company, receivership, or trust.

~~15~~14.2 Conflict of interest. A conflict of interest arises when the TTU system has or is considering a transaction or other business relationship with a Board member a TTUS OI employee, or a family member of one of these individuals (defined to include a spouse and any dependent relatives or household members). For this reason, any transaction or other business relationship between the TTU system and a Board member a TTUS OI employee, or any family member of one of these individuals is prohibited.

~~15~~14.3 Presumed conflict of interest.

- a. A conflict of interest is presumed to arise when the TTU system has or is considering an investment in a business entity in which a Board member, a TTUS OI employee, or a family member of any of these individuals has a

substantial financial interest. A financial interest is presumed to be substantial if it entails:

- (1) any ownership or investment interest in a business entity (including stock, options, a partnership interest, or any other ownership or investment interest) valued at more than \$10,000, except equity in a company amounting to less than 10% ownership interest in the company;
 - (2) receipt of funds from the business entity that exceed 10 percent of the Board member's gross income for the previous year, or the expectation of the receipt of such funds in the future;
 - (3) any ownership interest in real property, personal property, intellectual property or any other interest valued at \$10,000 or more;
 - (4) a position of real or apparent authority in a business entity such as director, officer, trustee, partner, agent, controlling shareholder, shareholder with a 10% or more voting interest, or a direct or indirect participating interest in any shares, stock or otherwise, regardless of whether voting rights are included, in 10% or more of the profits, proceeds or capital gains of the entity involved; or
 - (5) any position as an employee of the entity involved.
- b. A Board member, or a TTUS OI employee is not deemed to have a substantial financial interest in a publicly traded entity by reason of an investment in that entity by another publicly traded entity, such as through a mutual fund or non-discretionary managed account or PIPE, of which the Board member does not control investment decisions.

14.4 Determination of a conflict of interest. In a situation where a Board member or TTUS OI employee has a presumed conflict of interest but contends that there is no actual conflict of interest, the TTUS VC and CFO shall make the determination of whether there is an actual conflict of interest and shall advise all involved parties of the determination.

14.5 Restriction on parallel investments.

- a. A conflict of interest also may arise when a Board member, a TTUS OI employee, or a family member of any of these individuals has or is considering an investment in a business entity, including a fund or partnership, that may or may not be publicly traded and in which the TTU system has or is considering an investment. Such parallel investments may create at least an appearance that the Board member, or TTUS OI employee is benefiting from the TTU system's participation in the business entity. When these individuals have any financial interest in any such business entity in which the individual otherwise knows the

TTU system has or is considering an investment, these individuals should promptly disclose to the TTUS VC and CFO as follows: in the case of a publicly traded business entity, any substantial financial interest; or in the case of a privately held or traded business entity, any financial interest. The individual should not participate in any decisions whatsoever regarding such investment by the TTU system.

- b. Privately held or traded business entity. In order to avoid the perception of a conflict of interest between the TTU system and any Board member or TTUS OI employee, the TTU system shall not invest in any privately held or traded business entity in which any of these individuals, or a family member has any financial interest. Likewise, these individuals shall not invest in a privately held or traded business entity in which the TTU system has a financial interest. Such restrictions on investments shall continue to apply for one year after the departure of the Board member from the Board or the TTUS OI employee from the TTU system.
- c. Any investment made on behalf of a Board member from the Board or the TTUS OI employee from the TTU system in any investment is not deemed in conflict if within a non-discretionary investment vehicle.

~~15~~14.6 Annual requirements.

- a. All Board members and TTUS OI employees annually shall:
 - (1) review this policy on conflicts of interest and restrictions on investments;
 - (2) acknowledge by his or her signature that he or she has read and understood the policy and is and has been in full compliance with the letter and spirit of this policy; and
 - (3) in the case of members of the Board, file financial disclosures as required by Section 03.03.4, *Regents' Rules*; or
 - (4) in the case of TTUS OI employees, file the disclosure statement as required by Section 03.04.4, *Regents' Rules*.
- b. All disclosures required under this section shall be filed with the office of the TTUS VC and CFO.

Section ~~16~~15 Communications and Reporting.

- ~~16~~15.1 The investment managers are responsible for frequent and open communication to the TTU OI on all significant matters pertaining to the investment policies and the management of the LTIF assets.

1615.2 The reporting responsibilities include:

- a. communicating major changes in the investment managers' investment outlook, strategy, and portfolio structure;
- b. communicating significant changes in the ownership, organizational structure, financial condition, or personnel staffing;
- c. communicating, on a monthly or quarterly basis, all investment activities during the preceding month or quarter and providing valuation reports of the month- or quarter-end portfolio holdings;
- d. communicating, on a quarterly basis, the performance of investment managers' activities; and
- e. meeting at least annually, to discuss the managers' performance, investment outlook, investment strategy and portfolio re-balancing strategies.

1615.3 Any breach of guidelines will be promptly reported to the CIO.

Section 1716 Management Reports.

1716.1 Quarterly, the CIO shall submit a written report of the status of the investments portfolio to the Chair of the Board's FAIFI Committee, the Chancellor, and IRC.

1716.2 The report required by Section 18.1 shall contain a summary of the following:

- a. asset balances, at market value, by asset class; targets, ranges, and
- b. performance, absolute and relative to the Performance and Strategic Benchmarks

Section 1817 Fees.

1817.1 The TTU System Administration will assess and retain an investment management fee. In addition, TTUSA may assess an administrative fee that, when implemented, would be transferred to the component designated as beneficiary of each endowment. The authority to implement this fee is delegated to the Chancellor and his/her designee. The TTUS VC and CFO in conjunction with the component CFOs will establish a procedure for allocating administrative fees in instances where multiple components may benefit from an endowment.

~~18~~17.2 The implemented fees will be assessed on a quarterly basis, and average market value will be based on a 12-quarter rolling average of the total net asset value of funds managed.

~~18~~17.3 The TTUS OI shall be funded by a management fee assessed upon the LTIF. Post implementation of the administrative fee, each Institutional Advancement department ~~may shall~~ be at least partly funded by the fee received by its respective component.

~~18~~17.4 The fee rates shall be reviewed annually by the TTUS VC and CFO in conjunction with the preparation of annual operating budgets. Any recommended changes will be communicated during the annual budget process as outlined in Section 07.04, *Regents' Rules*.

Section ~~19~~18 Securities Lending.

~~19~~18.1 For funds managed in a separate account format, the LTIF may not participate in securities lending unless recommended by the CIO and approved by the ~~FAFI~~. Any authorization for securities lending in separate accounts must be reported in advance to the Chair of the ~~FAFI~~. Also, any such authorization shall be reported as an Information Agenda item at the next Board meeting.

~~19~~18.2 Commingled funds are exempt from this restriction.

Section ~~20~~19 Amendment of Investment Policy Statement.

The Board will review and, if necessary, update the LTIF investment policy statement on an annual basis.

Section ~~21~~20 Effective Date.

This investment policy was approved by the Board on ~~August 8, 2024~~.

Schedule A

1. POLICY ALLOCATION TARGET & RANGES

Sub-Portfolio	Performance Benchmark	Target	Strategic Range	Tactical Range
Growth Sub-Portfolio	MSCI All Country World Index ACWI —ex-China Total Return Net USD ND Net Dividends	60 65%	+/-20%	+/-10%
Stable Value Sub-Portfolio	Barelays Bloomberg Global Aggregate USD —Unhedged	40 35%	+/-20%	+/-10%

2. ASSET CLASS DESCRIPTIONS, INVESTMENT STRATEGIES, AND LEGAL STRUCTURES

a. Growth Sub-Portfolio:

The Growth Sub-Portfolio is a mix of equity strategies with the objective of outperforming the ~~60%~~ MSCI ACWI ~~ND~~ exposure of the Performance Benchmark.

- (1) Investment strategies: Public Equity, Private Equity, Equity Hedge Funds, Digital Assets, Real Estate Equity, and equity-based derivatives. The assets or strategies listed are illustrative, not a definitive list.

b. Stable Value Sub Portfolio:

The Stable Value Sub-Portfolio is a mix of strategies with low correlation to the Growth Sub-Portfolio with the objective of outperforming the ~~40%~~ Barelays Bloomberg Global Aggregate USD ~~(unhedged)~~ of the Performance Benchmark.

- (1) Investment strategies: Cash, Cash Equivalents, Government Debt, Debt Issued by Government Agencies, Investment Grade Debt, Below Investment Grade Debt, Private Placement Debt, Asset-backed Securities, Structured Credit, Hedge Funds, Convertible Debt, volatility strategies, hedging strategies, and Distressed Debt. The assets or strategies listed are illustrative, not a definitive list.

Schedule B

DERIVATIVES POLICY

The risks of derivatives, like all investments, should be evaluated in the context of the total portfolio. The CIO will employ a ~~Derivatives Manager~~ [derivatives manager](#) to implement derivatives transactions and manage collateral for the LTIF. Investment Managers may utilize derivatives within the scope of their respective investment policies.

1. Permissible Derivatives:
 - a. Forward-based derivatives, including forward contracts, futures contracts, interest rate swaps, total return swaps, and similar instruments.
 - b. Option-based derivatives, including put options, call options, interest rate caps and floors, and similar instruments.
 - c. Both Exchange Traded and Over-the-Counter (“OTC”) derivatives may be utilized (see Managing Counterparty Risk below).
2. Derivatives Exposure Limits:
 - a. The “Collateral Assets” of the LTIF.
 - b. The total notional value of all derivatives contracts managed by the Derivatives Manager on behalf of the LTIF is the “Total Derivatives Notional”.
 - c. Total Derivatives Notional is limited to 200% of the value of Collateral Assets.
 - d. For example, if Collateral Assets are \$250 million, then the Total Derivatives Notional can be no more than \$500m.
 - e. In addition, the notional value of proprietary investment strategies developed by investment banks and delivered using derivative contracts are limited to 10% of the total value of the LTIF due to their complexity.
 - f. The Total Derivatives Notional is calculated without regard to the notional value of derivatives by Investment Managers, as those exposures are governed by strategy-level investment policies.
3. Counterparty Risk: Counterparty risk arises through the use of OTC derivatives. Counterparty risk is mitigated primarily through the use of collateral (cash or Treasuries)

that is moved to cover any mark-to-market exposure that arises. Any OTC transactions entered into by the LTIF will be governed by ISDA documentation including a Credit Support Annex (CSA). The Derivatives Manager will be responsible for monitoring all counterparty exposures on behalf of the LTIF and will work with derivatives counterparties to move collateral to appropriately as documented in CSAs agreed with each counterparty. LTIF Investment Managers that utilize OTC derivatives are also required to monitor counterparty risk, to transact under ISDA/CSA documentation and to ensure that all derivatives transactions are adequately collateralized.

- a. All counterparties shall have a long-term credit rating of at least BBB/Baa2 or equivalent by at least one nationally recognized rating agency at the time the related derivative is executed. If the term of the derivative contract is less than one year, a counterparty shall have a short-term credit rating of at least A1/P1 or equivalent by at least one nationally recognized rating agency at the time the related derivative is executed. If a counterparty is downgraded below the required levels, the Derivatives Manager must notify the CIO within one week to discuss options regarding termination of the contract.
- b. Investment Managers and the Derivatives Manager are responsible for adhering to approved counterparty credit guidelines. Any deviation from these guidelines requires ~~the~~ written approval from the CIO prior to executing any transactions.

Schedule C

CONSULTANT RESPONSIBILITIES

The CIO may retain the services of a consultant with consultation and approval of the CFO to assist staff as needed.

ATTACHMENT

2

**TTUHSC Strategic Plan FY 2026-2030
(ACS Item 2.)**



STRATEGIC **PLAN**

FY2026-2030



your zip code shouldn't impact your

HEALTH



A **HEALTHIER**
FUTURE WITH
ACCESS TO
QUALITY CARE
FOR *EVERY*
TEXAN.



VISION

As a comprehensive health sciences center, our mission is to enrich the lives of others by educating students to become collaborative health care professionals, providing excellent patient care and advancing knowledge through innovative research.

MISSION + VALUES



ONE TEAM

Unite and include diverse perspectives to achieve our mission.

KINDHEARTED

Exceed expectations with a kind heart, helping hands and a positive attitude.

INTEGRITY

Be honorable and accountable even when no one is looking.

VISIONARY

Nurture innovative ideas, bold explorations and a pioneering spirit.

BEYOND SERVICE

Create and deliver positive defining moments.

WHERE DOES
EXCELLENCE
SET US APART?

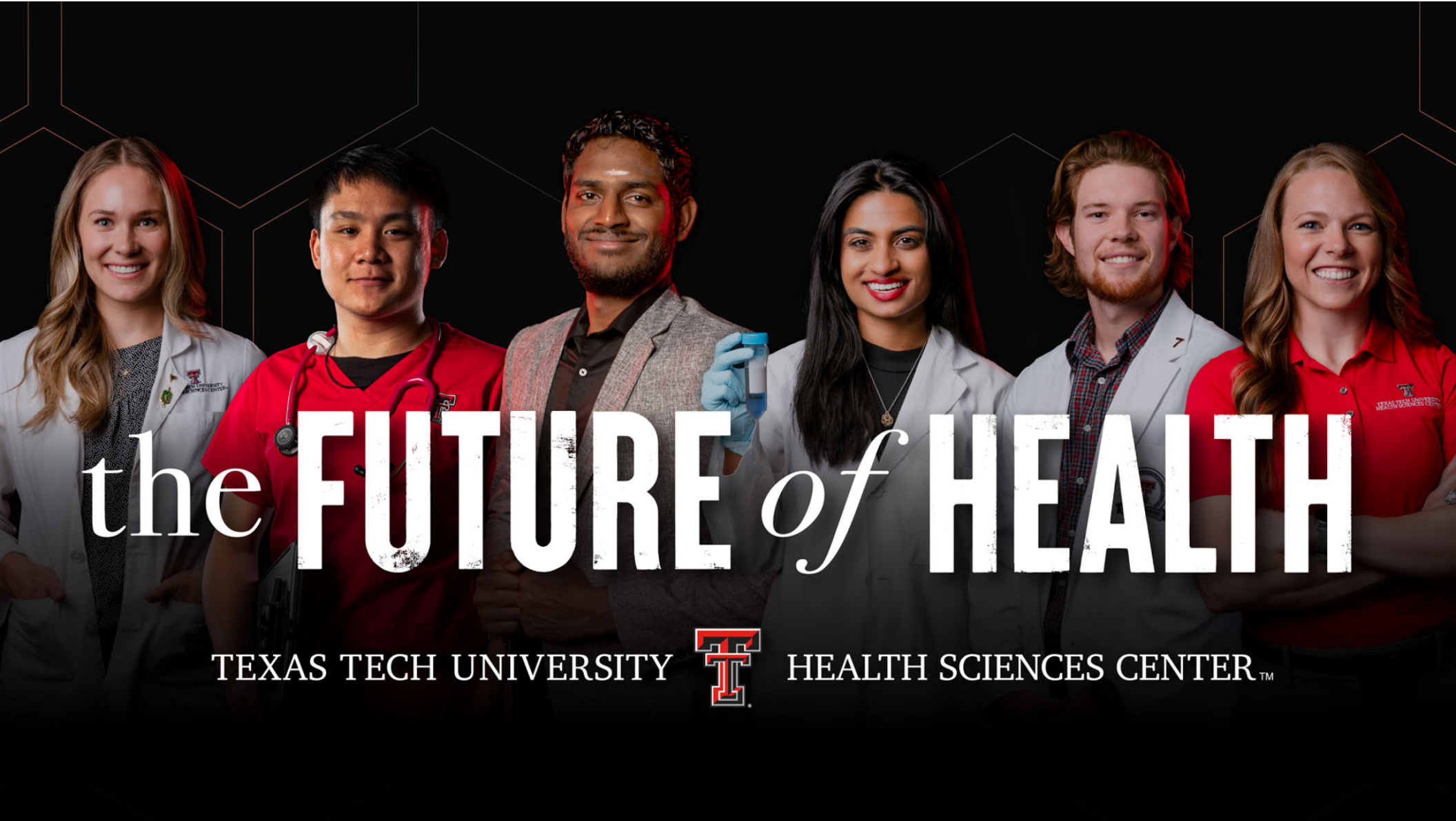
WHAT
IS OUR
PASSION?

WHAT
SUSTAINS
OUR SUCCESS?

OUR STRATEGY

STRATEGIC GUIDELINES





the **FUTURE** *of* **HEALTH**

TEXAS TECH UNIVERSITY  HEALTH SCIENCES CENTER™