



**Texas Tech University System Consolidated**  
***FY 2025 Board Financial Report***  
***For the Quarter Ended February 28, 2025***

*Cumulative, through Second Quarter ending 2/28/25*

<u>Revenues</u>	Original Budget	Estimated Budget to Date	Actual to Date
Tuition and Fees	691,570,718	596,311,052	620,946,859
State Appropriations	754,446,473	735,088,312	697,699,987
Sales & Services	33,347,749	17,177,888	22,728,679
Gifts, Grant and Contracts	620,261,611	303,264,823	351,744,167
Professional Fees	377,394,816	181,884,159	159,202,877
Auxiliary Operations	218,238,486	157,154,285	173,124,929
Investment/Interest Income	65,725,755	43,754,822	69,285,933
Other Sources	218,201,306	142,578,691	173,929,235
<b>Total Revenues</b>	<b>2,979,186,914</b>	<b>2,177,214,032</b>	<b>2,268,662,666</b>
<i>Percentage of Original Budget</i>		73%	76%
<u>Expenditures</u>			
Instruction	727,275,300	376,330,564	366,643,240
Research	311,980,752	161,208,997	156,315,457
Public Service	227,542,005	103,434,721	115,826,105
Patient Care	160,588,014	78,283,430	73,576,654
Academic Support	383,071,233	209,556,342	197,578,899
Student Services	132,129,969	64,876,871	68,027,543
Institutional Support	218,492,446	119,756,509	95,502,593
Operations & Maintenance	121,072,194	61,212,545	61,110,373
Scholarships & Fellowships	188,210,078	142,725,992	209,005,085
Plant Funds	50,346,610	50,346,610	9,807,478
Retirement of Indebtedness	116,785,631	90,390,512	107,022,144
Auxiliary Enterprises	216,969,883	121,046,877	128,178,511
Payroll Benefits	124,722,798	59,048,562	58,798,462
<b>Total Expenditures</b>	<b>2,979,186,914</b>	<b>1,638,218,532</b>	<b>1,647,392,543</b>
<i>Percentage of Original Budget</i>		55%	55%



**Texas Tech University**  
***FY 2025 Board Financial Report***  
***For the Quarter Ended February 28, 2025***

*Cumulative, through Second Quarter ending 2/28/25*

	Original Budget	Estimated Budget to Date	Actual to Date
<b><u>Revenues</u></b>			
Tuition and Fees	488,390,105	423,667,694	439,569,102
State Appropriations	370,537,993	371,988,975	311,519,990
Sales & Services	16,947,728	8,473,864	14,461,864
Gifts, Grant and Contracts	178,262,456	80,918,757	135,561,872
Auxiliary Operations	169,440,580	111,036,312	122,422,014
Investment/Interest Income	39,593,455	29,695,091	45,213,240
Other Sources	55,523,479	40,769,029	98,985,933
<b>Total Revenues</b>	<b>1,318,695,796</b>	<b>1,066,549,723</b>	<b>1,167,734,015</b>
<i>Percentage of Original Budget</i>		<i>81%</i>	<i>89%</i>
<b><u>Expenditures</u></b>			
Instruction	231,728,403	127,362,472	132,002,094
Research	232,181,180	122,263,278	122,958,610
Public Service	21,386,778	10,003,286	9,895,468
Academic Support	139,482,237	72,131,265	78,132,825
Student Services	72,957,235	35,585,318	39,692,961
Institutional Support	68,174,839	39,083,900	40,304,589
Operations & Maintenance	57,494,208	29,715,409	32,229,236
Scholarships & Fellowships	143,898,629	103,869,648	158,718,993
Plant Funds	50,346,610	50,346,610	9,807,478
Retirement of Indebtedness	55,962,457	34,676,568	51,398,119
Auxiliary Enterprises	172,483,220	89,418,663	98,408,828
Payroll Benefits	72,600,000	35,762,922	35,233,447
<b>Total Expenditures</b>	<b>1,318,695,796</b>	<b>750,219,340</b>	<b>808,782,647</b>
<i>Percentage of Original Budget</i>		<i>57%</i>	<i>61%</i>



**Angelo State University**  
***FY 2025 Board Financial Report***  
***For the Quarter Ended February 28, 2025***

*Cumulative, through Second Quarter ending 2/28/25*

<u>Revenues</u>	<b>Original Budget</b>	<b>Estimated Budget to Date</b>	<b>Actual to Date</b>
Tuition and Fees	58,861,297	51,003,314	59,940,482
State Appropriations	48,051,613	48,051,613	50,804,893
Sales & Services	1,690,602	430,427	734,806
Gifts, Grant and Contracts	7,787,563	7,787,563	9,378,762
Auxiliary Operations	34,295,970	32,570,883	36,064,594
Investment/Interest Income	1,362,550	1,020,822	858,583
Other Sources	9,973,615	7,735,536	5,785,238
<b>Total Revenues</b>	<b>162,023,210</b>	<b>148,600,158</b>	<b>163,567,358</b>
<i>Percentage of Original Budget</i>		<i>92%</i>	<i>101%</i>
<u>Expenditures</u>			
Instruction	48,064,396	27,550,512	26,773,536
Research	574,073	209,135	265,303
Public Service	6,541,175	4,244,568	4,515,940
Academic Support	7,395,231	3,642,891	3,790,330
Student Services	9,155,944	4,833,423	5,664,014
Institutional Support	18,241,635	10,485,292	9,539,737
Operations & Maintenance	9,162,961	5,998,991	5,855,311
Scholarships & Fellowships	5,557,210	5,557,210	9,384,836
Retirement of Indebtedness	8,620,217	7,728,887	7,016,170
Auxiliary Enterprises	34,295,970	24,569,633	23,218,308
Payroll Benefits	14,414,398	5,298,733	5,313,741
<b>Total Expenditures</b>	<b>162,023,210</b>	<b>100,119,273</b>	<b>101,337,225</b>
<i>Percentage of Original Budget</i>		<i>62%</i>	<i>63%</i>



**Midwestern State University**  
***FY 2025 Board Financial Report***  
***For the Quarter Ended February 28, 2025***

*Cumulative, through Second Quarter ending 2/28/25*

	<b>Original Budget</b>	<b>Estimated Budget to Date</b>	<b>Actual to Date</b>
<b><u>Revenues</u></b>			
Tuition and Fees	45,467,372	40,124,174	41,625,395
State Appropriations	37,829,203	37,927,188	38,389,596
Sales & Services	446,539	214,431	288,259
Gifts, Grant and Contracts	25,006,828	20,378,258	23,791,783
Auxiliary Operations	13,379,493	12,948,310	13,703,697
Investment/Interest Income	2,414,304	2,205,057	2,021,398
Other Sources	2,703,391	609,807	1,180,453
<b>Total Revenues</b>	<b>127,247,130</b>	<b>114,407,226</b>	<b>121,000,582</b>
<i>Percentage of Original Budget</i>		<i>90%</i>	<i>95%</i>
<b><u>Expenditures</u></b>			
Instruction	32,315,040	15,575,949	14,894,563
Research	335,372	128,005	628,004
Public Service	1,339,387	769,054	872,665
Academic Support	7,145,790	4,059,516	3,950,228
Student Services	10,705,431	6,161,644	7,147,843
Institutional Support	17,088,454	7,856,499	7,007,308
Operations & Maintenance	5,849,574	2,453,514	3,249,284
Scholarships & Fellowships	27,990,358	24,868,375	28,112,440
Retirement of Indebtedness	15,412,474	11,685,666	12,139,766
Auxiliary Enterprises	9,065,250	6,564,967	6,127,630
<b>Total Expenditures</b>	<b>127,247,130</b>	<b>80,123,187</b>	<b>84,129,731</b>
<i>Percentage of Original Budget</i>		<i>63%</i>	<i>66%</i>



# Texas Tech University Health Sciences Center

## *FY 2025 Board Financial Report*

### *For the Quarter Ended February 28, 2025*

	Original Budget	Cumulative, through Second Quarter ending 2/28/25	
		Estimated Budget to Date	Actual to Date
<b><u>Revenues</u></b>			
Tuition and Fees	74,977,302	59,022,132	57,435,779
State Appropriations	202,243,057	186,265,855	203,065,904
Sales & Services	13,973,802	7,938,517	6,975,837
Gifts, Grants and Contracts	264,720,489	128,998,294	117,003,192
Professional Fees	310,367,880	150,342,201	129,265,996
Auxiliary Operations	830,825	441,833	691,651
Investment/Interest Income	14,262,055	7,594,544	14,304,747
Other Sources	89,839,032	40,804,888	13,370,210
<b>Total Revenues</b>	<b>971,214,442</b>	<b>581,408,264</b>	<b>542,113,316</b>
<i>Percentage of Original Budget</i>		60%	56%
<b><u>Expenditures</u></b>			
Instruction	251,443,541	124,389,120	122,190,156
Research	56,891,179	27,387,414	25,921,966
Public Service	193,821,414	86,289,294	97,922,544
Patient Care	118,882,341	58,085,912	56,090,327
Academic Support	151,035,841	90,848,058	78,423,468
Student Services	31,580,082	14,599,472	12,546,183
Institutional Support	72,242,705	38,071,906	23,546,026
Operations & Maintenance	34,783,878	16,574,518	13,828,119
Scholarships & Fellowships	6,908,327	5,317,339	9,121,654
Retirement of Indebtedness	15,078,909	15,000,499	15,078,909
Auxiliary Enterprises	837,825	380,037	295,515
Payroll Benefits	37,708,400	17,986,907	18,251,274
<b>Total Expenditures</b>	<b>971,214,442</b>	<b>494,930,476</b>	<b>473,216,141</b>
<i>Percentage of Original Budget</i>		51%	49%



# Texas Tech University Health Sciences Center El Paso

## *FY 2025 Board Financial Report*

### *For the Quarter Ended February 28, 2025*

	Original Budget	<i>Cumulative, through Second Quarter ending 2/28/25</i>	
		Estimated Budget to Date	Actual to Date
<b><u>Revenues</u></b>			
Tuition and Fees	23,874,642	22,493,738	22,376,101
State Appropriations	95,784,607	90,854,681	93,919,604
Sales & Services	289,078	120,648	267,914
Gifts, Grant and Contracts	144,484,275	65,181,951	66,008,557
Professional Fees	67,026,936	31,541,958	29,936,881
Auxiliary Operations	291,618	156,947	242,973
Investment/Interest Income	8,093,391	3,239,307	6,887,965
Other Sources	60,161,789	52,659,431	54,607,400
<b>Total Revenues</b>	<b>400,006,336</b>	<b>266,248,661</b>	<b>274,247,395</b>
<i>Percentage of Original Budget</i>		<i>67%</i>	<i>69%</i>
<b><u>Expenditures</u></b>			
Instruction	163,723,920	81,452,511	70,782,891
Research	21,998,948	11,221,165	6,541,574
Public Service	4,453,251	2,128,519	2,619,489
Patient Care	41,705,673	20,197,518	17,486,327
Academic Support	78,012,134	38,874,612	33,282,047
Student Services	7,731,277	3,697,015	2,976,542
Institutional Support	42,744,813	24,258,912	15,104,933
Operations & Maintenance	13,781,573	6,470,114	5,948,423
Scholarships & Fellowships	3,855,554	3,113,420	3,667,162
Retirement of Indebtedness	21,711,574	21,298,893	21,389,180
Auxiliary Enterprises	287,618	113,577	128,231
<b>Total Expenditures</b>	<b>400,006,336</b>	<b>212,826,256</b>	<b>179,926,799</b>
<i>Percentage of Original Budget</i>		<i>53%</i>	<i>45%</i>



# Texas Tech University System Administration

## *FY 2025 Budget by Department*

*For the Quarter Ended February 28, 2025*

*Cumulative, through Second Quarter ending 02/28/25*

	Original Budget	Estimated Budget to Date	Actual to Date
<b><u>Revenues</u></b>			
State Appropriations	2,969,112	2,356,857	2,361,452
Component Transfers	13,147,759	10,394,415	9,045,061
Interest and Investment Income	14,794,999	8,785,512	8,718,148
Facilities, Planning & Construction	3,194,462	1,287,012	691,572
Self Insurance Fund	1,613,180	806,590	806,490
Other Sources	224,000	112,000	22,482
<b>Total Revenues</b>	<b>35,943,512</b>	<b>23,742,386</b>	<b>21,645,204</b>
<i>Percentage of Original Budget</i>		<i>66%</i>	<i>60%</i>
<b><u>Expenditures</u></b>			
Salaries, Wages & Benefits	29,272,041	15,224,183	13,901,159
Professional Fees & Services	1,431,935	886,369	1,253,086
Travel	956,975	233,173	284,918
Communications & Utilities	315,064	203,407	247,670
Materials & Supplies	417,307	146,547	102,337
Rentals & Leases	1,214,949	673,556	451,382
Repairs & Maintenance	143,903	98,833	106,398
Printing & Reproduction	64,693	53,029	34,063
Other Operating	2,126,645	709,211	766,859
<b>Total Expenditures</b>	<b>35,943,512</b>	<b>18,228,308</b>	<b>17,147,872</b>
<i>Percentage of Original Budget</i>		<i>51%</i>	<i>48%</i>