

Texas Tech University System

STATEWIDE ECONOMIC IMPACT, 2024



\$19.2 B

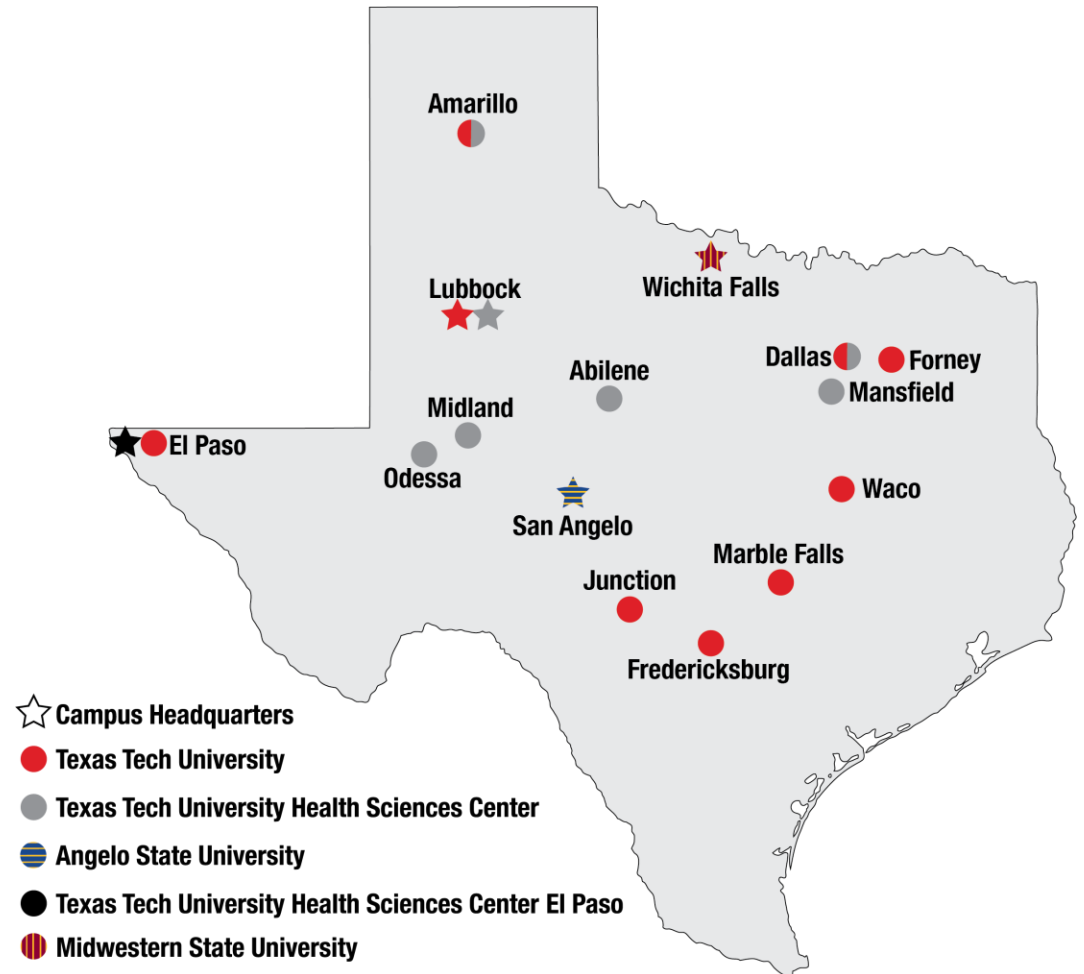
Economic Output
(gross economic impact)

\$10.3 B

Annual Contribution to Texas
Workforce by Graduates

\$20.6

Return on State Dollar (E&G)
(including Annual Workforce Contribution)



Texas Tech University System



STATEWIDE ECONOMIC IMPACT, 2024

57,000

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$19.2 B

Economic Output (gross economic impact)

\$10.3 B

Annual Contribution to Texas Workforce by Graduates

\$20.6

Return on State Dollar (E&G) (including Annual Workforce Contribution)

6

Components

Texas Tech University System Administration

Texas Tech University

Texas Tech University Health Sciences Center

Angelo State University

Texas Tech University Health Sciences Center El Paso

Midwestern State University

Based on 2024 data

Texas Tech University System Administration

STATEWIDE ECONOMIC IMPACT, 2024

399

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$28.1 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$65.4 M

Total Economic Output

(gross economic impact)

Texas Tech University

REGIONAL ECONOMIC IMPACT, 2024

27,987

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$1,398.8 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$4,001.9 M

Total Economic Output

(gross economic impact)

Texas Tech University

STATEWIDE ECONOMIC IMPACT, 2024

28,354

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$1,799.2 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$4,458.3 M

Economic Output (gross economic impact)

\$5,477.2 M

Annual Contribution to Texas Workforce by Graduates

\$9,935.5 M

Total Statewide Economic Impact

(including Annual Workforce Contribution)

\$22.60

Return on State Dollar (E&G) (including Annual Workforce Contribution)

Based on 2024 data

Texas Tech University Health Sciences Center

Lubbock Campus

REGIONAL ECONOMIC IMPACT, 2024

8,011

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$539.7 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$1,448.2 M

Total Economic Output

(gross economic impact)

Texas Tech University Health Sciences Center

Amarillo Campus

REGIONAL ECONOMIC IMPACT, 2024

1,468

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$107.0 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$277.9 M

Total Economic Output

(gross economic impact)

Texas Tech University Health Sciences Center

Permian Basin Campus

REGIONAL ECONOMIC IMPACT, 2024

1,029

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$53.5 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$107.7 M

Total Economic Output

(gross economic impact)

Texas Tech University Health Sciences Center

Dallas Campus

REGIONAL ECONOMIC IMPACT, 2024

282

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$19.7 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$38.1 M

Total Economic Output

(gross economic impact)

Texas Tech University Health Sciences Center

Abilene Campus

REGIONAL ECONOMIC IMPACT, 2024

495

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$21.0 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$52.9 M

Total Economic Output

(gross economic impact)

Texas Tech University Health Sciences Center

STATEWIDE ECONOMIC IMPACT, 2024

13,537

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$984.7 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$2,316.1 M

Economic Output (gross economic impact)

\$2,991.9 M

Annual Contribution to Texas Workforce by Graduates

\$5,308.0 M

Total Statewide Economic Impact

(including Annual Workforce Contribution)

\$24.24

Return on State Dollar (E&G) (including Annual Workforce Contribution)

Based on 2024 data

Angelo State University

REGIONAL ECONOMIC IMPACT, 2024

5,738

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$188.4 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$582.1 M

Total Economic Output

(gross economic impact)

Angelo State University

STATEWIDE ECONOMIC IMPACT, 2024

6,324

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$289.5 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$722.4 M

Economic Output (gross economic impact)

\$814.4 M

Annual Contribution to Texas Workforce by Graduates

\$1,536.8 M

Total Statewide Economic Impact

(including Annual Workforce Contribution)

\$24.97

Return on State Dollar (E&G) (including Annual Workforce Contribution)

Based on 2024 data

Texas Tech University Health Sciences Center El Paso

REGIONAL ECONOMIC IMPACT, 2024

4,542

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$282.7 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$864.2 M

Total Economic Output

(gross economic impact)

Texas Tech University Health Sciences Center El Paso

STATEWIDE ECONOMIC IMPACT, 2024

5,044

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$420.3 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$977.2 M

Economic Output (gross economic impact)

\$418.9 M

Annual Contribution to Texas Workforce by Graduates

\$1,396.1 M

Total Statewide Economic Impact

(including Annual Workforce Contribution)

\$8.76

Return on State Dollar (E&G) (including Annual Workforce Contribution)

Based on 2024 data

Midwestern State University

REGIONAL ECONOMIC IMPACT, 2024

3,010

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$103.0 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$329.4 M

Total Economic Output

(gross economic impact)

Midwestern State University

STATEWIDE ECONOMIC IMPACT, 2024

3,422

Total Jobs Created and Sustained

(created from operations, employees, research, students, university-related visitors)

\$174.0 M

Total Household Income

(created from operations, employees, research, students, university-related visitors)

\$427.6 M

Economic Output (gross economic impact)

\$570.0 M

Annual Contribution to Texas Workforce by Graduates

\$997.6 M

Total Statewide Economic Impact

(including Annual Workforce Contribution)

\$21.65

Return on State Dollar (E&G) (including Annual Workforce Contribution)

Based on 2024 data