



Texas Tech University
FY 2023 Board Financial Report
For the Quarter Ended February 28, 2023

Cumulative, through Second Quarter ending 2/28/23

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	464,082,642	406,497,166	426,243,095
State Appropriations	272,965,927	276,090,495	260,792,514
Sales & Services	12,883,464	4,744,466	11,893,901
Gifts, Grant and Contracts	142,702,635	71,934,169	109,777,973
Auxiliary Operations	153,131,654	97,635,764	115,964,640
Investment/Interest Income	33,777,881	25,333,411	32,196,235
Other Sources	90,460,246	83,106,137	100,246,906
Total Revenues	1,170,004,449	965,341,608	1,057,115,264
<i>Percentage of Original Budget</i>		83%	90%
<u>Expenditures</u>			
Instruction	216,958,888	123,831,336	116,532,109
Research	190,173,010	99,595,528	104,537,666
Public Service	14,654,372	6,777,404	9,399,286
Academic Support	122,156,255	61,462,834	60,839,084
Student Services	64,095,163	31,587,283	33,438,180
Institutional Support	56,028,176	30,759,583	37,076,358
Operations & Maintenance	45,429,273	19,346,695	29,036,850
Scholarships & Fellowships	133,041,810	88,961,839	106,511,293
Plant Funds	50,346,610	37,765,714	21,485,750
Retirement of Indebtedness	50,443,048	35,906,176	55,366,363
Auxiliary Enterprises	167,432,210	83,132,358	92,474,934
Staff Benefits State Paid	59,245,634	30,386,019	30,389,988
Total Expenditures	1,170,004,449	649,512,769	697,087,861
<i>Percentage of Original Budget</i>		56%	60%