



Texas Tech University System Consolidated
FY 2023 Board Financial Report
For the Quarter Ended February 28, 2023

Cumulative, through Second Quarter ending 2/28/23

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	659,623,957	573,212,733	581,369,055
State Appropriations	614,590,432	601,154,224	603,717,455
Sales & Services	27,985,388	12,819,552	20,795,143
Gifts, Grant and Contracts	523,056,626	265,574,239	303,284,290
Professional Fees	338,935,810	162,136,071	153,157,303
Auxiliary Operations	198,586,991	139,169,751	158,750,761
Investment/Interest Income	50,304,940	32,875,216	47,240,426
Other Sources	218,360,343	140,441,020	183,567,120
Total Revenues	2,631,444,487	1,927,382,807	2,051,881,554
<i>Percentage of Original Budget</i>		73%	78%
<u>Expenditures</u>			
Instruction	661,164,035	349,270,896	334,662,213
Research	258,581,024	132,118,921	133,243,584
Public Service	193,273,106	84,599,101	85,365,993
Patient Care	132,522,530	65,217,448	61,193,719
Academic Support	345,085,683	172,672,030	172,495,097
Student Services	118,563,433	60,580,245	59,995,907
Institutional Support	186,003,480	96,530,123	88,428,791
Operations & Maintenance	98,619,019	47,576,054	58,633,207
Scholarships & Fellowships	176,011,990	133,263,497	150,978,430
Plant Funds	50,346,610	37,765,714	21,485,750
Retirement of Indebtedness	74,936,607	47,582,456	66,967,413
Auxiliary Enterprises	225,085,408	123,741,265	134,879,783
Payroll Benefits	111,251,562	53,798,151	52,853,431
Total Expenditures	2,631,444,487	1,404,715,901	1,421,183,317
<i>Percentage of Original Budget</i>		53%	54%