



Midwestern State University

FY 2023 Board Financial Report

For the Quarter Ended May 31, 2023

Cumulative, through Third Quarter ending 05/31/23

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	47,309,672	43,754,041	44,705,438
State Appropriations	29,961,447	29,971,543	30,016,798
Sales & Services	630,761	958,348	1,021,800
Gifts, Grant and Contracts	24,131,119	35,467,922	28,165,515
Auxiliary Operations	13,001,166	11,601,834	11,623,321
Investment/Interest Income	1,545,457	1,025,027	1,862,466
Other Sources	7,417,959	2,593,370	1,870,237
Total Revenues	123,997,581	125,372,085	119,265,575
<i>Percentage of Original Budget</i>		<i>101%</i>	<i>96%</i>
<u>Expenditures</u>			
Instruction	31,658,840	23,310,719	23,863,595
Research	957,688	811,853	626,847
Public Service	976,967	759,159	977,002
Academic Support	7,558,271	7,637,072	7,188,171
Student Services	11,648,377	9,483,978	9,733,583
Institutional Support	16,513,088	10,490,252	10,956,679
Operations & Maintenance	6,081,522	6,874,565	5,625,077
Scholarships & Fellowships	27,785,588	33,480,634	25,223,738
Plant Funds			
Retirement of Indebtedness	11,806,868	9,883,771	14,332,080
Auxiliary Enterprises	9,010,372	7,708,110	7,803,749
Other			
Total Expenditures	123,997,581	110,440,115	106,330,522
<i>Percentage of Original Budget</i>		<i>89%</i>	<i>86%</i>