



Texas Tech University System Consolidated
FY 2023 Board Financial Report
For the Quarter Ended May 31, 2023

Cumulative, through Third Quarter ending 05/31/23

<u>Revenues</u>	Original Budget	Estimated Budget to Date	Actual to Date
Tuition and Fees	659,623,957	647,950,607	670,766,668
State Appropriations	614,590,432	612,595,232	626,836,437
Sales & Services	27,985,388	20,002,958	29,764,009
Gifts, Grant and Contracts	523,056,626	387,997,670	434,028,948
Professional Fees	338,935,810	249,237,911	237,545,504
Auxiliary Operations	198,586,991	162,597,729	187,205,867
Investment/Interest Income	50,304,940	45,384,377	72,766,422
Other Sources	218,360,343	153,141,215	216,725,951
Total Revenues	2,631,444,487	2,278,907,699	2,475,639,807
<i>Percentage of Original Budget</i>		<i>87%</i>	<i>94%</i>
<u>Expenditures</u>			
Instruction	661,164,035	516,731,530	502,209,783
Research	258,581,024	195,100,190	194,850,624
Public Service	193,273,106	136,899,245	135,054,114
Patient Care	132,522,530	98,430,435	92,804,042
Academic Support	345,085,683	260,142,763	237,542,118
Student Services	118,563,433	87,193,532	89,618,040
Institutional Support	186,003,480	139,892,672	122,153,955
Operations & Maintenance	98,619,019	71,508,095	82,573,265
Scholarships & Fellowships	176,011,990	160,265,569	167,410,307
Plant Funds	50,346,610	42,764,607	11,609,061
Retirement of Indebtedness	74,936,607	50,528,393	73,510,804
Auxiliary Enterprises	225,085,408	173,972,784	189,381,861
Payroll Benefits	111,251,562	80,465,419	80,485,501
Total Expenditures	2,631,444,487	2,013,895,234	1,979,203,475
<i>Percentage of Original Budget</i>		<i>77%</i>	<i>75%</i>