



Texas Tech University System Consolidated
FY 2023 Board Financial Report
For the Quarter Ended August 31, 2023

Cumulative, through Fourth Quarter ending 08/31/23

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	659,623,957	659,623,957	671,589,900
State Appropriations	614,590,432	614,590,432	711,935,074
Sales & Services	27,985,388	27,985,388	39,613,696
Gifts, Grant and Contracts	523,056,626	523,056,626	605,462,600
Professional Fees	338,935,810	338,935,810	317,594,399
Auxiliary Operations	198,586,991	198,586,991	226,180,386
Investment/Interest Income	50,304,940	50,304,940	98,281,855
Other Sources	218,360,343	218,360,343	241,002,636
Total Revenues	2,631,444,487	2,631,444,487	2,911,660,545
<i>Percentage of Original Budget</i>		<i>100%</i>	<i>111%</i>
<u>Expenditures</u>			
Instruction	661,164,035	661,164,035	647,555,082
Research	258,581,024	258,581,024	263,309,070
Public Service	193,273,106	193,273,106	192,709,799
Patient Care	132,522,530	132,522,530	124,975,441
Academic Support	345,085,683	345,085,683	314,864,980
Student Services	118,563,433	118,563,433	124,889,947
Institutional Support	186,003,480	186,003,480	159,808,399
Operations & Maintenance	98,619,019	98,619,019	120,316,050
Scholarships & Fellowships	176,011,990	176,011,990	197,852,439
Plant Funds	50,346,610	50,346,610	34,186,237
Retirement of Indebtedness	74,936,607	74,936,607	101,686,516
Auxiliary Enterprises	225,085,408	225,085,408	237,756,410
Payroll Benefits	111,251,562	111,251,562	106,291,813
Total Expenditures	2,631,444,487	2,631,444,487	2,626,202,182
<i>Percentage of Original Budget</i>		<i>100%</i>	<i>100%</i>