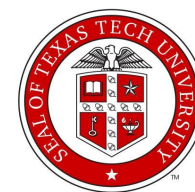


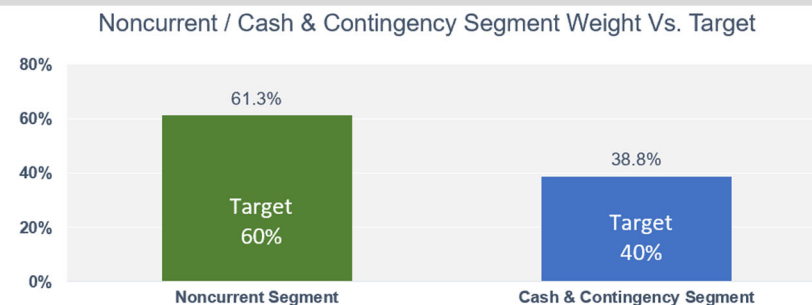
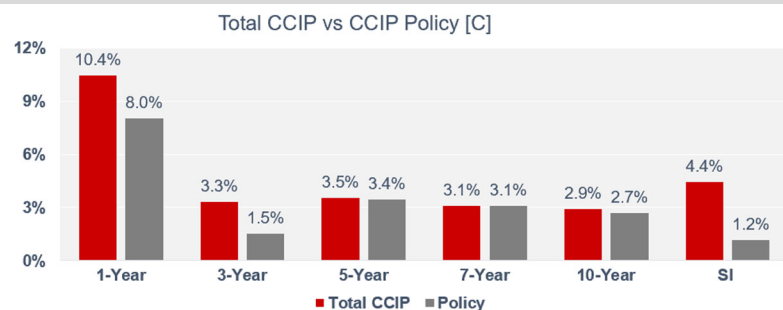
Texas Tech University System – Comprehensive Cash & Investment Pool, \$2.2B AUM

Quarterly Snapshot – August 31st, 2024 (FY24Q4)



Performance Overview:

Portfolio Composition	Balance	Weight	Target	QTD	YTD	1-Year	3-Year	5-Year	7-Year	10-Year
Total CCIP	2,198.52	100.0%	100.0%	2.32%	6.63%	10.44%	3.29%	3.54%	3.08%	2.89%
CCIP Policy Composite				2.22%	4.83%	8.01%	1.53%	3.43%	3.07%	2.70%
Global 60/40				4.59%	10.18%	16.64%	1.83%	6.77%	6.18%	5.44%
Noncurrent Segment	1,346.51	61.3%	60.0%	2.50%	8.61%	13.17%	4.42%	5.49%	4.46%	3.85%
NCS Composite				2.69%	5.74%	9.50%	1.06%	4.45%	3.78%	3.44%
Cash & Contingency Segment	852.01	38.8%	40.0%	2.10%	3.69%	6.41%	1.64%	1.74%	1.59%	1.27%
ICE BofA 0-3 Yr				1.73%	3.40%	5.79%	1.69%	1.62%	1.77%	1.44%



Market Overview:

Despite the volatile start to the month, markets broadly ended in the black as economic data released later in the month underscored the continued resilience of the U.S. economy.

Rates ended lower for the month with the 90-day Treasury bill and 10-year Treasury yield falling 17 and 14 basis points, respectively. The downward pressure in rates fueled positive returns across fixed-income assets, with longer-duration indexes outperforming: the Bloomberg U.S. Treasury Index added 1.3% in August, while the Bloomberg Long Treasury Index added 2%.

The S&P 500 Index recovered from an initial selloff during the month, ending 2.4%. U.S. small-cap stocks underperformed as markets weighed possible lower rates against slowing economic growth, causing the Russell 2000 Index to fall 1.5%. The MSCI EAFE and MSCI EM indexes added 3.3% and 1.6%. Global growth weighed on energy prices: spot WTI Crude Oil fell 6.6% in May.

Major Index Returns - Aug 2024	MTD	1-Year
S&P 500 Composite TR	2.43%	27.14%
MSCI ACWI TR Net USD	2.54%	18.47%
MSCI EM TR Net USD	1.61%	23.44%
Bloomberg Global Aggregate USD	2.37%	6.90%
Global 60/40	2.47%	16.64%