



Texas Tech University System

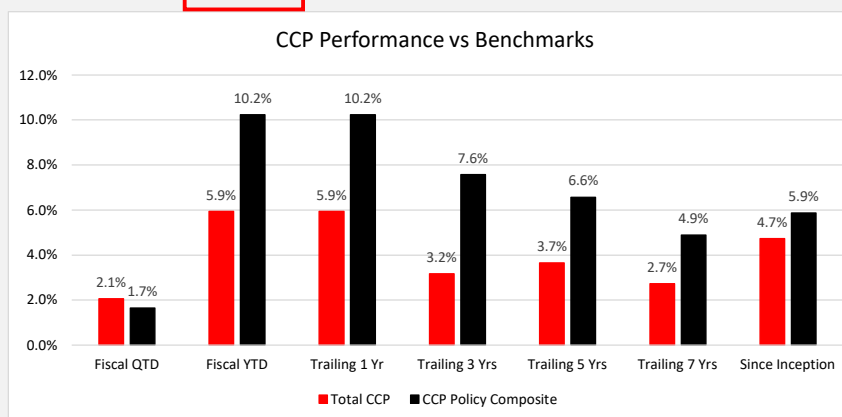
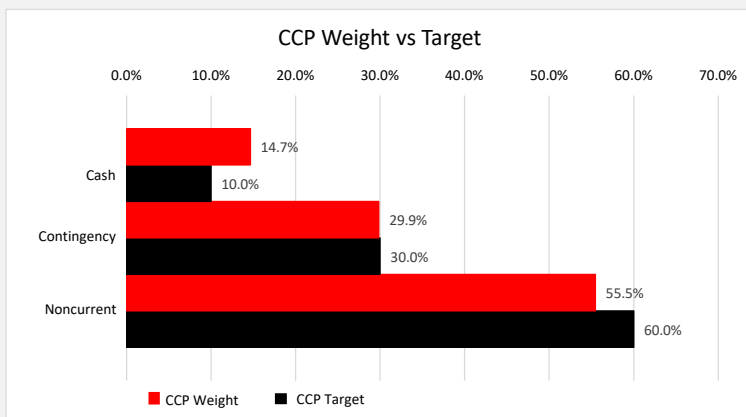
Comprehensive Cash Pool

QUARTERLY REPORT - August 31, 2021

Portfolio Holdings & Performance Overview - August 2021

Reported valuation % of Nav : ~81%

Portfolio Composition	Balance	Weight	Target	Fiscal QTD	Fiscal YTD	Trailing 1 Yr	Trailing 3 Yrs	Trailing 5 Yrs	Trailing 7 Yrs	Since Inception	Inception Date
Total Comprehensive Cash Pool	\$ 1,759,048,092	100.0%	100.0%	2.07%	5.94%	5.94%	3.17%	3.66%	2.74%	4.73%	11/30/2008
60% Global 60/40, 40% Bloomberg 1-3 Yr Gov Composite				1.65%	10.24%	10.24%	7.57%	6.57%	4.90%	5.87%	
Cash and Contingency Segment	783,317,577	44.5%	40.0%	0.68%	0.87%	0.87%	1.90%	1.37%	1.13%	0.87%	01/31/2012
Cash & Contingency Policy Composite				0.01%	0.13%	0.13%	2.58%	2.46%	2.08%	2.04%	
Cash Segment	257,882,199	14.7%	10.0%	0.06%	0.25%	0.25%	0.88%	0.83%	0.62%	0.44%	11/30/2010
Contingency Segment	525,435,378	29.9%	30.0%	0.84%	1.01%	1.01%	2.24%	1.54%	1.32%	1.06%	02/29/2012
Noncurrent Segment	976,090,040	55.5%	60.0%	3.05%	13.25%	13.25%	5.22%	4.89%	3.60%	5.22%	12/31/2008
Global 60/40				2.74%	16.81%	16.81%	10.71%	9.67%	7.02%	8.58%	
ITIF Legacy	563,065,635	32.0%		2.33%	12.47%	12.47%	4.93%	4.82%	3.61%	3.50%	04/30/2012
NCS-Only	412,664,880	23.5%		4.04%						4.04%	05/31/2021



Market Overview:

Risk assets pushed higher in August with encouraging economic data, still-accommodative monetary policy, and strong corporate earnings underpinning positive sentiment. Despite another month of robust returns, concerns loomed over the continued spread of the Delta variant, negatively impacting consumer sentiment and expectations.

In the U.S., the S&P 500 Index posted a 3.0% return – marking the index's seventh straight monthly gain. Internationally, the MSCI EAFE and MSCI Emerging Markets indexes increased 1.8% and 2.6%, respectively. Emerging market equities experienced a particularly volatile month as additional Chinese regulatory actions incited a sell-off, though the index rebounded by month-end.

In real assets, spot WTI Crude Oil fell 7.3% for the month as global growth concerns overshadowed disruptions in U.S. production caused by Hurricane Ida.

Global equity markets and risk-assets have rallied considerably over the last year and continue to be supported by the robust macroeconomic backdrop.

Historical MV:

	MV (Millions)	Net Increase \$ (Millions)	Net Increase %	1-Yr Return
Current:	\$ 1,759			5.90%
1 Year Ago:	\$ 1,570	\$ 189	12%	2.00%
2 Years Ago:	\$ 1,483	\$ 276	19%	1.90%
5 Years Ago:	\$ 1,304	\$ 455	35%	3.50%

from current MV from current MV