Texas Tech University System Administration

FY 2024 Board Financial Report

For the Quarter Ended May 31, 2024

		Cumulative, through Third Quarter ending 05/31/24	
	Original Budget	**Estimated Budget to Date**	**Actual to Date**
Revenues			
General Revenue	2,912,547	2,509,310	2,691,886
Component Transfers	12,523,187	11,886,739	11,886,739
Interest and Investment Income	13,263,670	9,947,753	11,095,366
Facilities, Planning & Construction Fees	3,252,641	2,439,481	3,230,827
Self Insurance Fund	1,448,527	1,086,395	1,342,895
Other Sources	0	0	9,635
Total Revenues	**33,400,572**	**27,869,678**	**30,257,347**
Percentage of Original Budget		*83%*	*91%*
Expenditures			
Salaries, Wages & Benefits	27,753,335	20,815,001	20,233,913
Professional Fees & Services	1,205,278	1,084,750	1,240,870
Travel	805,498	604,124	324,177
Communications & Utilities	296,965	267,269	316,123
Materials & Supplies	351,253	263,439	157,090
Rentals & Leases	1,022,639	766,979	775,231
Repairs & Maintenance	121,125	109,013	135,622
Printing & Reproduction	54,453	40,840	37,948
Other Operating	1,790,026	1,342,519	1,111,923
Total Expenditures	**33,400,572**	**25,293,934**	**24,332,899**
Percentage of Original Budget		*76%*	*73%*