



Midwestern State University
FY 2025 Board Financial Report
For the Quarter Ended February 28, 2025

Cumulative, through Second Quarter ending 2/28/25

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	45,467,372	40,124,174	41,625,395
State Appropriations	37,829,203	37,927,188	38,389,596
Sales & Services	446,539	214,431	288,259
Gifts, Grant and Contracts	25,006,828	20,378,258	23,791,783
Auxiliary Operations	13,379,493	12,948,310	13,703,697
Investment/Interest Income	2,414,304	2,205,057	2,021,398
Other Sources	2,703,391	609,807	1,180,453
Total Revenues	127,247,130	114,407,226	121,000,582
<i>Percentage of Original Budget</i>		<i>90%</i>	<i>95%</i>
<u>Expenditures</u>			
Instruction	32,315,040	15,575,949	14,894,563
Research	335,372	128,005	628,004
Public Service	1,339,387	769,054	872,665
Academic Support	7,145,790	4,059,516	3,950,228
Student Services	10,705,431	6,161,644	7,147,843
Institutional Support	17,088,454	7,856,499	7,007,308
Operations & Maintenance	5,849,574	2,453,514	3,249,284
Scholarships & Fellowships	27,990,358	24,868,375	28,112,440
Retirement of Indebtedness	15,412,474	11,685,666	12,139,766
Auxiliary Enterprises	9,065,250	6,564,967	6,127,630
Total Expenditures	127,247,130	80,123,187	84,129,731
<i>Percentage of Original Budget</i>		<i>63%</i>	<i>66%</i>