



# Midwestern State University

## *FY 2025 Board Financial Report*

*For the Quarter Ended May 31, 2025*

*Cumulative, through Third Quarter ending 05/31/25*

|                                      | Original Budget    | Estimated Budget to Date | Actual to Date     |
|--------------------------------------|--------------------|--------------------------|--------------------|
| <b><u>Revenues</u></b>               |                    |                          |                    |
| Tuition and Fees                     | 45,467,372         | 43,363,969               | 44,875,603         |
| State Appropriations                 | 37,829,203         | 38,079,341               | 38,583,320         |
| Sales & Services                     | 446,539            | 986,926                  | 1,137,678          |
| Gifts, Grant and Contracts           | 25,006,828         | 23,985,222               | 28,730,830         |
| Auxiliary Operations                 | 13,379,493         | 13,413,428               | 13,847,184         |
| Investment/Interest Income           | 2,414,304          | 3,220,825                | 2,783,077          |
| Other Sources                        | 2,703,391          | 1,047,897                | 2,412,490          |
| <b>Total Revenues</b>                | <b>127,247,130</b> | <b>124,097,610</b>       | <b>132,370,182</b> |
| <i>Percentage of Original Budget</i> |                    | <i>98%</i>               | <i>104%</i>        |
| <b><u>Expenditures</u></b>           |                    |                          |                    |
| Instruction                          | 32,315,040         | 23,085,977               | 22,423,490         |
| Research                             | 335,372            | 197,715                  | 828,039            |
| Public Service                       | 1,339,387          | 1,157,434                | 1,299,492          |
| Academic Support                     | 7,145,790          | 6,117,537                | 5,665,315          |
| Student Services                     | 10,705,431         | 8,521,836                | 9,789,237          |
| Institutional Support                | 17,088,454         | 11,566,641               | 10,368,713         |
| Operations & Maintenance             | 5,849,574          | 4,508,216                | 5,857,605          |
| Scholarships & Fellowships           | 27,990,358         | 25,808,643               | 29,426,135         |
| Plant Funds                          |                    |                          |                    |
| Retirement of Indebtedness           | 15,412,474         | 13,708,759               | 14,078,394         |
| Auxiliary Enterprises                | 9,065,250          | 8,717,628                | 7,914,093          |
| Other                                |                    |                          |                    |
| <b>Total Expenditures</b>            | <b>127,247,130</b> | <b>103,390,385</b>       | <b>107,650,513</b> |
| <i>Percentage of Original Budget</i> |                    | <i>81%</i>               | <i>85%</i>         |