



Texas Tech University
FY 2025 Board Financial Report
For the Quarter Ended February 28, 2025

Cumulative, through Second Quarter ending 2/28/25

| | Original Budget | Estimated Budget to Date | Actual to Date |
|--------------------------------------|------------------------|---------------------------------|-----------------------|
| <u>Revenues</u> | | | |
| Tuition and Fees | 488,390,105 | 423,667,694 | 439,569,102 |
| State Appropriations | 370,537,993 | 371,988,975 | 311,519,990 |
| Sales & Services | 16,947,728 | 8,473,864 | 14,461,864 |
| Gifts, Grant and Contracts | 178,262,456 | 80,918,757 | 135,561,872 |
| Auxiliary Operations | 169,440,580 | 111,036,312 | 122,422,014 |
| Investment/Interest Income | 39,593,455 | 29,695,091 | 45,213,240 |
| Other Sources | 55,523,479 | 40,769,029 | 98,985,933 |
| Total Revenues | 1,318,695,796 | 1,066,549,723 | 1,167,734,015 |
| <i>Percentage of Original Budget</i> | | 81% | 89% |
| <u>Expenditures</u> | | | |
| Instruction | 231,728,403 | 127,362,472 | 132,002,094 |
| Research | 232,181,180 | 122,263,278 | 122,958,610 |
| Public Service | 21,386,778 | 10,003,286 | 9,895,468 |
| Academic Support | 139,482,237 | 72,131,265 | 78,132,825 |
| Student Services | 72,957,235 | 35,585,318 | 39,692,961 |
| Institutional Support | 68,174,839 | 39,083,900 | 40,304,589 |
| Operations & Maintenance | 57,494,208 | 29,715,409 | 32,229,236 |
| Scholarships & Fellowships | 143,898,629 | 103,869,648 | 158,718,993 |
| Plant Funds | 50,346,610 | 50,346,610 | 9,807,478 |
| Retirement of Indebtedness | 55,962,457 | 34,676,568 | 51,398,119 |
| Auxiliary Enterprises | 172,483,220 | 89,418,663 | 98,408,828 |
| Payroll Benefits | 72,600,000 | 35,762,922 | 35,233,447 |
| Total Expenditures | 1,318,695,796 | 750,219,340 | 808,782,647 |
| <i>Percentage of Original Budget</i> | | 57% | 61% |