



Midwestern State University
FY 2026 Board Financial Report
For the Quarter Ended November 30, 2025

Cumulative, through First Quarter ending 11/30/25

	Original Budget	Estimated Budget to Date	Actual to Date
<u>Revenues</u>			
Tuition and Fees	46,384,567	22,271,132	22,633,105
State Appropriations	42,216,304	42,913,140	41,708,490
Sales & Services	449,008	185,249	164,951
Gifts, Grant and Contracts	23,857,511	14,387,758	15,717,832
Auxiliary Operations	14,339,102	9,024,537	8,564,907
Investment/Interest Income	2,508,709	1,049,834	1,305,958
Other Sources	2,583,378	589,422	738,770
Total Revenues	132,338,579	90,421,073	90,834,013
<i>Percentage of Original Budget</i>	264,677,158	68%	69%
<u>Expenditures</u>			
Instruction	32,288,552	7,546,967	7,611,380
Research	319,186	137,565	265,511
Public Service	1,067,276	382,153	441,322
Academic Support	8,204,695	2,247,935	2,335,057
Student Services	11,062,723	4,485,127	3,975,216
Institutional Support	20,054,462	4,118,688	4,346,534
Operations & Maintenance	5,926,535	946,258	3,399,213
Scholarships & Fellowships	28,117,568	14,927,446	15,798,768
Retirement of Indebtedness	14,726,748	12,329,238	13,441,327
Auxiliary Enterprises	10,570,834	3,607,031	3,654,839
Total Expenditures	132,338,579	50,728,409	55,269,166
<i>Percentage of Original Budget</i>		38%	42%