

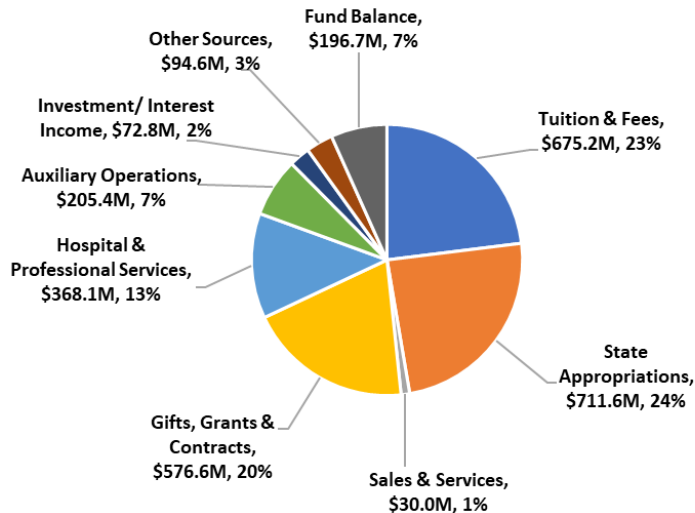
Texas Tech University System

FY 2024 Budget Graphs

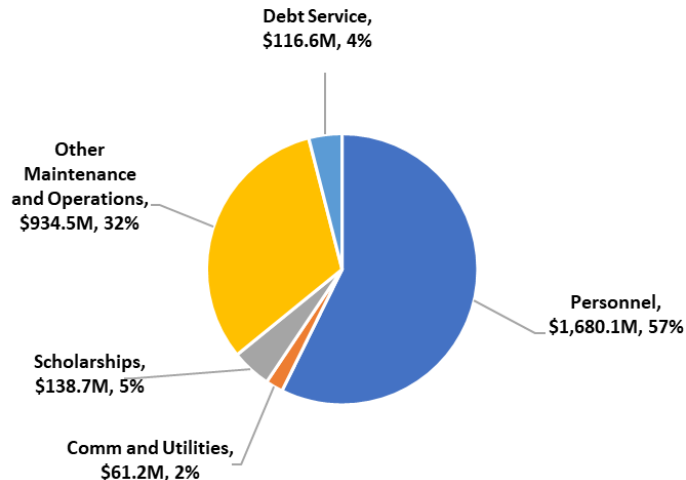


FY 2024 Budget: \$2,931.1 million

FY 2024 Budget Revenue



FY 2024 Budget Expenses



Texas Tech University System

FY 2024 Budget Revenues and Expenses



	Restated FY 2023 Budget	% of Total	FY 2024 Budget	% of Total	Dollar Change	Percent Change
Revenues						
Tuition & Fees	\$ 659,623,957	24.9%	\$ 675,189,785	23.0%	\$ 15,565,828	2.36%
State Appropriations	617,504,105	23.3%	711,635,147	24.3%	94,131,042	15.24%
Sales & Services	27,985,388	1.1%	30,028,766	1.0%	2,043,378	7.30%
Gifts, Grants & Contracts	523,056,626	19.7%	576,648,641	19.7%	53,592,015	10.25%
Hospital & Professional Services	338,935,810	12.8%	368,124,842	12.6%	29,189,032	8.61%
Auxiliary Operations	198,586,991	7.5%	205,367,274	7.0%	6,780,283	3.41%
Investment/Interest Income	61,635,682	2.3%	72,801,341	2.5%	11,165,659	18.12%
Other Sources	78,090,452	2.9%	94,629,495	3.2%	16,539,043	21.18%
Total Current Revenues	\$ 2,505,419,011	94.5%	\$ 2,734,425,291	93.3%	\$ 229,006,280	9.14%
Planned Utilization of Fund Balance	145,950,942	5.5%	196,694,389	6.7%	50,743,447	34.77%
Total Revenues	\$ 2,651,369,953	100.0%	\$ 2,931,119,680	100.0%	\$ 279,749,727	10.55%
Expenses						
Salaries & Wages	\$ 1,237,312,966	46.7%	\$ 1,320,475,947	45.1%	\$ 83,162,981	6.72%
Benefits	336,166,742	12.7%	359,625,715	12.3%	23,458,973	6.98%
Personnel	\$ 1,573,479,708	59.3%	\$ 1,680,101,662	57.3%	\$ 106,621,954	6.78%
Communications and Utilities	57,750,658	2.2%	61,226,220	2.1%	3,475,562	6.02%
Scholarships, net	130,491,876	4.9%	138,693,682	4.7%	8,201,806	6.29%
Other Maintenance and Operations	791,679,908	29.9%	934,485,437	31.9%	142,805,529	18.04%
Debt Service	97,967,803	3.7%	116,612,679	4.0%	18,644,876	19.03%
Total Expenses	\$ 2,651,369,953	100.0%	\$ 2,931,119,680	100.0%	\$ 279,749,727	10.55%

Texas Tech University System

Budget by Fund



	Restated FY 2023 Estimated Expenditures	FY 2024 Estimated Expenditures	Annual Change (\$)	Annual Change (%)
EDUCATIONAL & GENERAL	\$ 777,327,882	\$ 916,721,457	\$ 139,393,575	17.93%
DESIGNATED	1,166,029,850	1,264,120,627	98,090,777	8.41%
AUXILIARY	243,319,141	247,288,302	3,969,161	1.63%
CURRENT RESTRICTED	464,693,080	502,989,294	38,296,214	8.24%
TOTAL	\$ 2,651,369,953	\$ 2,931,119,680	\$ 279,749,727	10.55%

Texas Tech University System Budget by Component Institution



COMPONENT INSTITUTION	Restated FY 2023 Estimated Expenditures	% of Total	FY 2024 Estimated Expenditures	% of Total	Annual Change (\$)	Annual Change (%)
TEXAS TECH UNIVERSITY LESS SYSTEM FUNDING	\$ 1,170,004,449 (5,106,591)	43.9%	\$ 1,248,381,311 (5,852,641)	42.4%	\$ 78,376,862	6.70%
ANGELO STATE UNIVERSITY LESS SYSTEM FUNDING	137,063,877 (578,892)	5.1%	145,566,479 (692,087)	4.9%	8,502,602	6.20%
MIDWESTERN STATE UNIVERSITY LESS SYSTEM FUNDING	123,997,581 -	4.7%	128,896,413 (434,469)	4.4%	4,898,832	3.95%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER LESS SYSTEM FUNDING	862,738,297 (3,449,009)	32.4%	942,601,776 (3,977,802)	32.0%	79,863,479	9.26%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO LESS SYSTEM FUNDING	337,640,283 (1,372,406)	12.7%	444,796,316 (1,566,188)	15.1%	107,156.033	31.74%
TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION LESS TRANSFERRED POSITIONS	30,866,833 (434,469)	1.1%	33,400,572 -	1.1%	2,533,739	8.21%
TOTAL	\$ 2,651,369,953	100.0%	\$ 2,931,119,680	100.0%	\$ 279,749,727	10.55%