

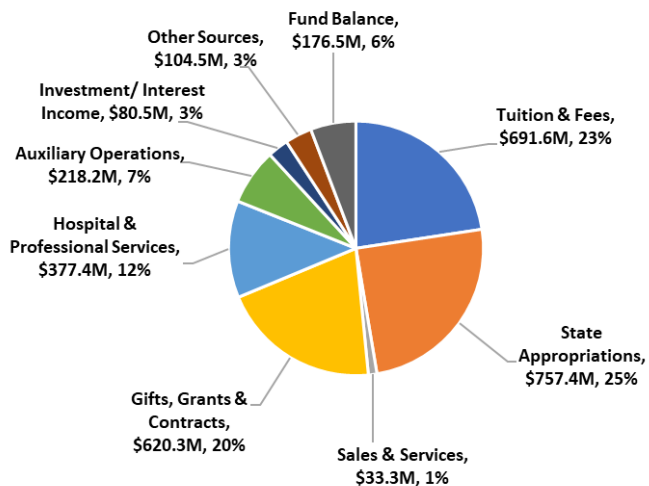
Texas Tech University System

FY 2025 Budget Graphs

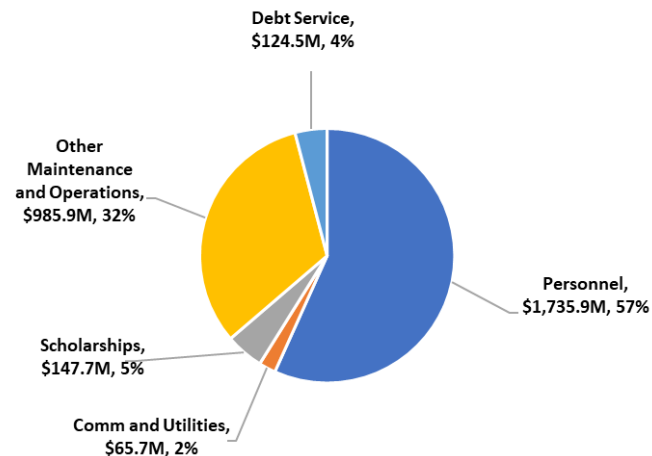


FY 2025 Budget: \$3,059.7 million

FY 2025 Budget Revenue



FY 2025 Budget Expenses



Texas Tech University System

FY 2025 Budget Revenues and Expenses



	FY 2024 Budget Restated	% of Total	FY 2025 Budget	% of Total	Dollar Change	Percent Change
Revenues						
Tuition & Fees	\$ 675,189,785	22.7%	\$ 691,570,718	22.6%	\$ 16,380,933	2.43%
State Appropriations	756,045,033	25.4%	757,415,585	24.8%	1,370,552	0.18%
Sales & Services	30,028,766	1.0%	33,347,749	1.1%	3,318,983	11.05%
Gifts, Grants & Contracts	576,648,641	19.4%	620,261,611	20.3%	43,612,970	7.56%
Hospital & Professional Services	368,124,842	12.4%	377,394,816	12.3%	9,269,974	2.52%
Auxiliary Operations	205,367,274	6.9%	218,238,486	7.1%	12,871,212	6.27%
Investment/Interest Income	72,801,341	2.4%	80,501,254	2.6%	7,699,913	10.58%
Other Sources	94,629,495	3.2%	104,515,701	3.4%	9,886,206	10.45%
Total Current Revenues	\$ 2,778,835,177	93.4%	\$ 2,883,245,920	94.2%	\$ 104,410,743	3.76%
Planned Utilization of Fund Balance	196,694,389	6.6%	176,479,719	5.8%	(20,214,670)	-10.28%
Total Revenues	\$ 2,975,529,566	100.0%	\$ 3,059,725,639	100.0%	\$ 84,196,073	2.83%
Expenses						
Salaries & Wages	\$ 1,334,154,191	44.8%	\$ 1,365,930,649	44.6%	\$ 31,776,458	2.38%
Benefits	363,711,425	12.2%	369,944,591	12.1%	6,233,166	1.71%
Personnel	\$ 1,697,865,616	57.1%	\$ 1,735,875,240	56.7%	\$ 38,009,624	2.24%
Communications and Utilities	61,226,220	2.1%	65,741,042	2.1%	4,514,822	7.37%
Scholarships, net	138,693,682	4.7%	147,708,054	4.8%	9,014,372	6.50%
Other Maintenance and Operations	961,131,369	32.3%	985,893,051	32.2%	24,761,682	2.58%
Debt Service	116,612,679	3.9%	124,508,252	4.1%	7,895,573	6.77%
Total Expenses	\$ 2,975,529,566	100.0%	\$ 3,059,725,639	100.0%	\$ 84,196,073	2.83%

Texas Tech University System

FY 2025 Budget by Fund



	FY 2024 Estimated Expenditures Restated	FY 2025 Estimated Expenditures	Annual Change (\$)	Annual Change (%)
EDUCATIONAL & GENERAL	\$ 961,131,343	\$ 933,249,686	\$ (27,881,657)	-2.90%
DESIGNATED	1,264,120,627	1,317,782,653	53,662,026	4.25%
AUXILIARY	247,288,302	261,276,503	13,988,201	5.66%
CURRENT RESTRICTED	502,989,294	547,416,797	44,427,503	8.83%
TOTAL	\$ 2,975,529,566	\$ 3,059,725,639	\$ 84,196,073	2.83%

Texas Tech University System Budget by Component Institution



COMPONENT INSTITUTION	FY 2024 Estimated Expenditures Restated	% of Total	FY 2025 Estimated Expenditures	% of Total	Annual Change (\$)	Annual Change (%)
TEXAS TECH UNIVERSITY LESS SYSTEM FUNDING	\$ 1,292,791,197 (5,852,641)	43.3%	\$ 1,318,695,796 (6,058,115)	42.9%	\$ 25,904,599	2.00%
ANGELO STATE UNIVERSITY LESS SYSTEM FUNDING	145,566,479 (692,087)	4.9%	162,023,210 (761,296)	5.3%	16,456,731	11.31%
MIDWESTERN STATE UNIVERSITY LESS SYSTEM FUNDING	128,896,413 (434,469)	4.3%	127,247,130 (434,469)	4.1%	(1,649,283)	-1.28%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER LESS SYSTEM FUNDING	942,601,776 (3,977,802)	31.5%	971,214,442 (4,215,561)	31.6%	28,612,666	3.04%
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO LESS SYSTEM FUNDING	444,796,316 (1,566,188)	14.9%	457,749,308 (1,678,318)	14.9%	12,952,992	2.91%
TEXAS TECH UNIVERSITY SYSTEM ADMINISTRATION	33,400,572	1.1%	35,943,512	1.2%	2,542,940	7.61%
TOTAL	\$ 2,975,529,566	100.0%	\$ 3,059,725,639	100.0%	\$ 84,196,073	2.83%