

Voluntary Notice of Potential Financing

November 7, 2024

The Board of Regents of the Texas Tech University System (the "System") is considering the issuance of approximately \$350 million of Revenue Financing System Revenue Bonds, Series 2025AB (the "Bonds"). The proceeds from the sale of the Bonds will be used for the purposes of: (i) acquiring, purchasing, constructing, improving, renovating, enlarging or equipping property, buildings, structures, facilities, roads or related infrastructure for the System, (ii) current refunding of bonds and commercial paper notes, and (iii) paying the costs of issuance of the Bonds. The size, structure, term, and timing of issuance of the Bonds remains subject to market conditions and other factors.

The expected bonds pricing date will be moved from the week of December 9, 2024 to February 20, 2025, and will anticipate to close on March 13, 2025. Siebert Williams Shank & Co., LLC and Jefferies are expected to serve as the Senior Manager and Co-Senior Manager for the Bonds, respectively. The System expects to distribute a Preliminary Official Statement ("POS") prior to offering any of the aforementioned Bonds.

The System is voluntarily providing this notice for general informational purposes only. The System has no obligation to provide any further notice regarding its potential financing plans. Nothing contained herein should be construed as an offer to sell or a solicitation of an offer to purchase any Bonds that may be offered as part of the expected issue. Any offer and sale of any such Bonds will be made only by means of an official statement relating thereto. There shall be no sale of any of the Bonds by any person, in any state or other jurisdiction, or to any person to whom it is unlawful to make such offer, solicitation, or sale. No dealer, broker, salesperson, or any other person has been authorized to give any information or to make any representation other than those contained in the preliminary official statement(s) or other offering document(s) relating to the Bonds, if and when the same shall be distributed, in connection with the contemplated offering of the related Bonds, and if any such information is given or representation is made, it must not be relied upon. This information is subject to change without notice.

This notice only speaks as of its date. Nothing contained in this notice is, or should be construed as, a representation by the System that the information included in this notice constitutes all of the information that may be material to a decision to invest in, hold or dispose of any securities issued by the System.